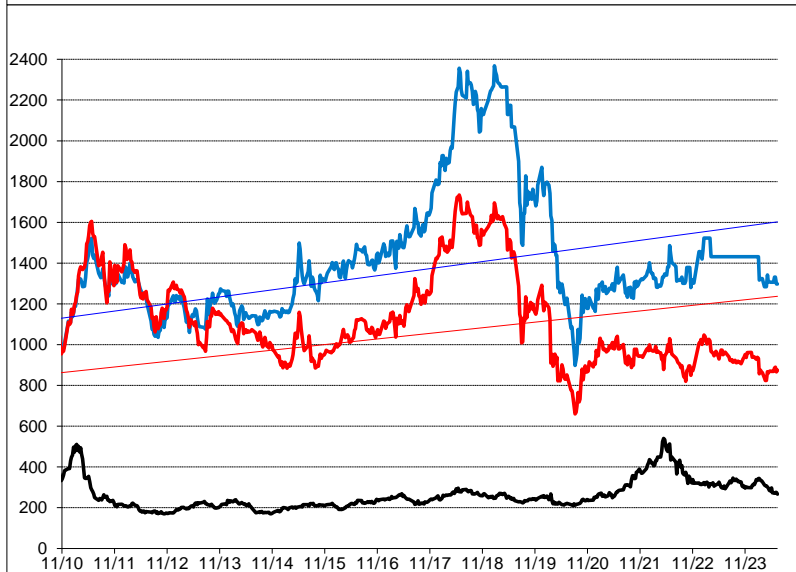
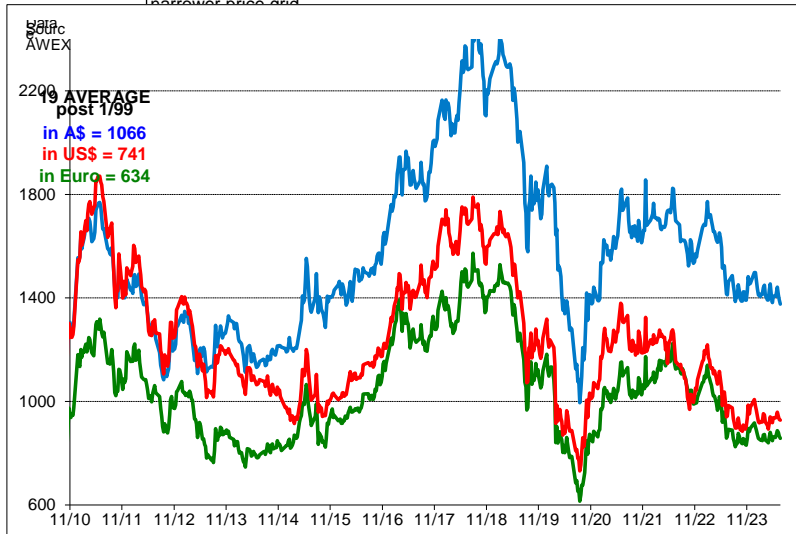




The charts on this page reflect the relative value of Australian wool in some user currencies and the relationship to COTTON. For countries such as China where currency is closely tied to the US currency variations in the A\$ vs US\$ can severely affect their buying power. It is interesting to note that cotton also is as volatile as wool in that it's price also varied over 100% in the past 10 years but on a much narrower price grid.



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The charts on this page reflect the relative value of Australian wool in some user currencies. For countries such as China where their currency is fixed to the US\$ approximately 8.25 RMB (yuan) to US\$1 then variations in the A\$ vs US\$ can severely affect their buying power. In general terms Australian exporters offer our wool around the world in what ever

