

Wool Market Report

M02

Wednesday, 14 July, 2021

The Australian wool market held the second sale of the new season this week and the last before the annual three-week mid-year recess. The national offering remained large, with higher prices in the previous series combined with this final selling opportunity, bolstering quantity. Nationally, there was 49,003 bales available to the trade. With two large offerings to start the season, compared to the previous season there has been 34,180 more bales offered, an increase of 51.7%. As this is the final auction buying opportunity for nearly a month, there was strong buyer sentiment from the outset, as wool for any orders requiring shipment

over the recess, needed to be purchased this week. Although toward the end of the series there was a noticeable softening, overall the market recorded general increases. As Sydney and Fremantle did not sell on the final day of the previous series, where Melbourne recorded solid gains, the individual Micron Price Guides (MPGs) in the North and West, had the largest increases, of between 2 and 43 cents, only the 16.5 micron MPG in the North recording a loss. The AWEX Eastern Market Indicator (EMI) added 8 cents for the week, closing at 1,428 cents. After a noteworthy price of 8,100 cents was achieved in the previous series (the

highest in over 3 years), that record seasonal price has already been broken, not once but twice. This week a 12.7 micron line of merino fleece and a 12.6 micron line of merino necks both sold for 9,000 cents, this was the highest greasy sold price in over 6 years. After struggling last week, the crossbreds were the strongest performing sector this week. Increases of between 24 and 60 cents, helped to push the crossbred MPGs into positive territory for the season. Next week the annual three-week mid-year recess begins. Sales will resume in the week beginning Monday the 9th of August.

	This Week		Last 12 Months		
	High	Low	Avg		
EMI	1428	+8	1468	858	1212
Sth Ind	1369	+6	1407	819	1169
17	2503	-43	2606	1340	1993
17.5	2333	-13	2387	1248	1856
18	2130	-1	2198	1153	1702
18.5	1944	-4	2011	1058	1568
19	1770	+9	1819	998	1455
19.5	1598	+1	1669	945	1358
20	1446	+6	1489	900	1267
21	1324	-1	1379	869	1195
22	1256		1332	881	1164
28	514	+41	673	408	510
30	419	+24	533	319	409
32	284	+39	331	190	261
MC	968	+11	968	581	821

USD	74.63¢
▲	0.00¢
EUR	63.29¢
▼	-0.01¢

Main Buyers (This Week)

1	FOX & LILLIE	2,597	13.5%
2	TECHWOOL TRADING	2,322	12.1%
3	MODIANO	1,899	9.9%
4	UNITED WOOL CO.	1,670	8.7%
5	ENDEAVOUR WOOL EXP.	1,456	7.6%
6	TIANYU	1,331	6.9%
7	AUST. MERINO EXP.	989	5.1%
8	PELICAN AUSTRALIA	814	4.2%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.5	2310	3195	72.3	89	36	1.3	BROADMARSH	MF4E.
15.9	2230	2981	74.8	77	43	0.7	CARAMUT	MWF4S.
16.7	1861	2629	70.8	92	40	1.5	MIRANATWA	MF4S.
17.1	1790	2535	70.6	94	52	0.8	GRETNA	MF4E.
17.5	1734	2350	73.8	92	42	1.2	BROADMARSH	MF4S.
17.9	1441	2157	66.8	69	53	0.7	COROWA	MF5S.
18.4	1514	1977	76.6	90	54	0.7	MEREDITH	MF4S.
18.9	1200	1818	66	59	55	0.4	WAREEK	MF5E.
19.6	1186	1590	74.6	67	59	0.4	MT MERCER	MF4E.
19.8	777	1447	53.7	71	63	0.2	KULPARA	MF7E.
20.4	949	1362	69.7	83	45	0.9	INVERLEIGH	MF5S.
20.9	787	1329	59.2	89	43	0.8	PORT ADELAIDE	MF6S.
21.2	765	1312	58.3	98	37	1	PORT ADELAIDE	MF6B.
22	950	1300	73.1	105	45	0.6	MT MERCER	MF4E.
16.6	1585	2492	63.6	77	30	0.8	CAMPBELLTOWN	MP5S.
17.1	1520	2342	64.9	85	32	1.7	WILLAURA	MP5S.
18.1	1190	1948	61.1	86	32	2	MT MERCER	MP5S.
19.2	895	1587	56.4	68	39	2.2	WAREEK	MP5S.
24.5	701	952	73.6	0	0	0.9	HAMILTON	XF4E.
26.2	575	753	76.4	0	0	0.3	MT MERCER	XF4E.
28.3	400	501	79.9	0	0	0.2	MT MERCER	XF4E.

AWN Forward Offers

MPG	Aug-21	Oct-21	Dec-21	Feb-22
19	1740	1740	1740	1750
21	1320	1320	1320	1330
28	530	530	530	500

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

