

## Wool Market Report

## S02

Wednesday, 14 July, 2021

The Australian wool market held the second sale of the new season this week and the last before the annual three-week mid-year recess. The national offering remained large, with higher prices in the previous series combined with this final selling opportunity, bolstering quantity. Nationally, there was 49,003 bales available to the trade. With two large offerings to start the season, compared to the previous season there has been 34,180 more bales offered, an increase of 51.7%. As this is the final auction buying opportunity for nearly a month, there was strong buyer sentiment from the outset, as wool for any orders requiring shipment

over the recess, needed to be purchased this week. Although toward the end of the series there was a noticeable softening, overall the market recorded general increases. As Sydney and Fremantle did not sell on the final day of the previous series, where Melbourne recorded solid gains, the individual Micron Price Guides (MPGs) in the North and West, had the largest increases, of between 2 and 43 cents, only the 16.5 micron MPG in the North recording a loss. The AWEX Eastern Market Indicator (EMI) added 8 cents for the week, closing at 1,428 cents. After a noteworthy price of 8,100 cents was achieved in the previous series (the

highest in over 3 years), that record seasonal price has already been broken, not once but twice. This week a 12.7 micron line of merino fleece and a 12.6 micron line of merino necks both sold for 9,000 cents, this was the highest greasy sold price in over 6 years. After struggling last week, the crossbreds were the strongest performing sector this week. Increases of between 24 and 60 cents, helped to push the crossbred MPGs into positive territory for the season. Next week the annual three-week mid-year recess begins. Sales will resume in the week beginning Monday the 9th of August.

	This Week	Last 12 Months		
		High	Low	Avg
<b>EMI</b>	<b>1428</b>	1468	858	1212
<b>Nth Ind</b>	<b>1522 +12</b>	1564	919	1280
<b>17</b>	<b>2538 +2</b>	2623	1382	1998
<b>17.5</b>	<b>2327 +15</b>	2402	1291	1854
<b>18</b>	<b>2129 +14</b>	2203	1172	1700
<b>18.5</b>	<b>1939 +26</b>	1995	1062	1569
<b>19</b>	<b>1768 +20</b>	1820	995	1457
<b>19.5</b>	<b>1600 +13</b>	1658	949	1359
<b>20</b>	<b>1438 +11</b>	1510	910	1269
<b>21</b>	<b>1342 +30</b>	1380	898	1201
<b>28</b>	<b>530 +60</b>	663	396	505
<b>MC</b>	<b>948 -11</b>	978	621	820

<b>USD</b>	<b>74.63¢</b>
<b>EUR</b>	<b>63.29¢</b>
<b>Change</b>	<b>0.00¢</b>
<b>Change</b>	<b>-0.01¢</b>

### Main Buyers (This Week)

1	TECHWOOL TRADING	2,952	18.6%
2	TIANYU	1,844	11.6%
3	ENDEAVOUR WOOL EXP.	1,547	9.8%
4	FOX & LILLIE	1,395	8.8%
5	PJ MORRIS	1,367	8.6%
6	AUST. MERINO EXP.	1,282	8.1%
7	SEQUOIA	1,264	8.0%
8	KATHAYTEX	743	4.7%

Micron	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.3	2760	3823	72.2	83	17	0.3	MUDGEE	MF5E.
15.1	2359	3337	70.7	69	43	1.4	GUNDAROO	MF5S.
15.3	2254	3262	69.1	80	29	0.3	MUDGEE	MF5E.
16.2	2400	3191	75.2	83	51	1	MUDGEE	ASF4S.
16	2120	2936	72.2	76	40	0.5	GUNDAROO	MF5E.
16.2	1970	2810	70.1	92	20	0.2	GUNDAROO	MF5E.
17.1	1918	2551	75.2	92	41	0.2	MOOREBANK	MF4E.
17.3	1570	2375	66.1	87	28	0.5	YEOVAL	MF5E.
18	1281	2110	60.7	98	21	0.8	YEOVAL	MF5E.
18.2	1330	2056	64.7	63	60	1.4	BUDERIM	MF5F.
19	1277	1771	72.1	105	30	0.1	BRAIDWOOD	MF5E.
20	1075	1414	76	65	70	1.2	WELLINGTON	MF5S.
20.1	980	1410	69.5	108	32	0.2	GOULBURN	MF5E.
14.3	2760	3823	72.2	83	17	0.3	MUDGEE	MF5E.
15.1	2359	3337	70.7	69	43	1.4	GUNDAROO	MF5S.
16.2	2400	3191	75.2	83	51	1	MUDGEE	ASF4S.
17.1	1918	2551	75.2	92	41	0.2	MOOREBANK	MF4E.
18.3	1569	2027	77.4	87	42	1.4	NUNDLE	MF4S.
21.8	728	1174	62	0	0	1.9	CUNNAMULLA	XF5B.
22.7	740	1095	67.6	94	27	2.2	BARCALDINE	XF5S.
24.7	600	920	65.2	0	0	1.6	GOODOOGA	XF5S.
25.2	599	841	71.2	0	0	1.5	NIMMITABEL	XF5S.

AWN Forward Offers				
MPG	Aug-21	Oct-21	Dec-21	Feb-22
<b>19</b>	1740	1740	1740	1750
<b>21</b>	1320	1320	1320	1330
<b>28</b>	530	530	530	500

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

