

Wool Market Report

F28

Thursday, 13 January, 2022

The Australian wool market resumed this week after the annual three-week Christmas recess. This sale is typically a larger one as wool that accumulates during the break makes its way to auction. That trend continued with the opening of the 2022 calendar year when 43,739 bales were offered nationally, the fourth largest for the season. Bigger quantities usually prove to be no barrier to the market in this opening sale with the market finishing the first week higher 9 times out of 10 when viewed over the previous decade. That was the case this series as the market shook off a tepid finish to 2021 and pushed the AWEX Eastern Market Indicator 31 cents higher for the week. The closing value of 1389 cents is its highest level in 6 months. The market was stronger from the outset with solid demand for Merino types helping to push prices higher by 10 to 20 cents clean. This trend not only continued but gathered momentum over the following 2 sale days; Wednesday firmed by 20 cents while the Melbourne-only Thursday sale was as much as 50 cents dearer for some of the finer microns. Strong support for Merino Skirtings types was mainly focused on the low vegetable matter types (<5% VM) which tracked a similar path to the fleece types. Whilst the higher VM types also closed the week on the positive side of the ledger, interest in these types was more muted. Crossbreds made modest gains each day to close 10 to 20 cents higher. All three Merino Carding Indicators (MC) recorded rises, predominately driven by solid increases in locks, particularly those carrying less than 2.0% vegetable matter. Another large sale is expected next week with just over 46,000 bales expected to be offered nationally in Sydney, Melbourne and Fremantle.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1389 +31	1468	1172	1335
Wst Ind	1439 +31	1477	1219	1369
18	2046 +50	2146	1627	1937
18.5	1887 +52	1972	1496	1781
19	1676 +38	1797	1396	1622
19.5	1527 +40	1655	1311	1493
20	1391 +37	1481	1225	1349
21	1320 +15	1353	1160	1271
MC	908 +34	977	829	899

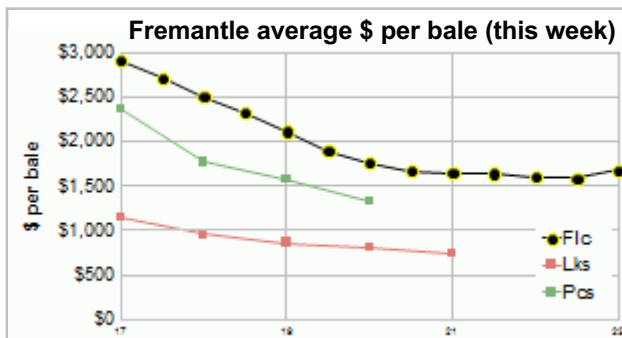
USD	72.81¢
▲	1.73¢
EUR	63.64¢
▲	0.54¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,983	24.2%
2	PJ MORRIS	1,635	19.9%
3	ENDEAVOUR WOOL EXP.	742	9.0%
4	WEST COAST WOOL	664	8.1%
5	SEQUOIA	544	6.6%
6	TIANYU	482	5.9%
7	SWAN WOOL PROCESSORS	398	4.8%
8	FREMANTLE WOOL	336	4.1%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
17.9	1,442	97	36	1.1	68.5	MF5S.
18.3	1,347	92	40	1.3	69.1	MF5S.H1
19.0	1,255	82	43	0.1	74.3	MF4E.
19.3	1,119	101	28	0.6	72.3	MF5E.
20.1	1,038	96	39	1.0	75.9	MF4E.
20.7	994	103	36	0.2	74.8	MF4E.
20.8	979	103	27	0.2	74.0	MF4E. (PFS)
21.5	974	103	32	1.4	73.7	MF5S.U1
22.0	960	72	46	0.5	73.2	MF4E. (PFS)
22.4	881	104	32	0.4	72.8	MF5E.
Merino Skirtings						
18.3	1,018	85	33	2.6	61.5	MP5S. (GFS)
18.8	900	93	27	2.1	59.9	MP5B. (GFS)
Merino Lambs						
18.1	1,060	45		0.2	69.4	MLF5E. (MXL)
17.2	1,190			1.6	73.0	MLF5S.30 (GFL)
Merino Locks						
20.9	480			2.2	62.4	MZ5S.
Crossbred Lambs						



	Fic	Pcs	Lks
17	\$2,910	\$2,358	\$1,143
18	\$2,507	\$1,769	\$954
19	\$2,114	\$1,573	\$860
20	\$1,761	\$1,331	\$807
21	\$1,650		\$738
22	\$1,604		

