

# Wool Market Report

# M28

Thursday, 13 January, 2022

The Australian wool market resumed this week after the annual three-week Christmas recess. This sale is typically a larger one as wool that accumulates during the break makes its way to auction. That trend continued with the opening of the 2022 calendar year when 43,739 bales were offered nationally, the fourth largest for the season. Bigger quantities usually prove to be no barrier to the market in this opening sale with the market finishing the first week higher 9 times out of 10 when viewed over the previous decade. That was the case this series as the market shook off a tepid finish to 2021 and pushed the AWEX Eastern Market Indicator 31 cents higher for the week. The closing value of 1389 cents is its highest level in 6 months. The market was stronger from the outset with solid demand for Merino types helping to push prices higher by 10 to 20 cents clean. This trend not only continued but gathered momentum over the following 2 sale days; Wednesday firmed by 20 cents while the Melbourne-only Thursday sale was as much as 50 cents dearer for some of the finer microns. Strong support for Merino Skirtings types was mainly focused on the low vegetable matter types (<5% VM) which tracked a similar path to the fleece types. Whilst the higher VM types also closed the week on the positive side of the ledger, interest in these types was more muted. Crossbreds made modest gains each day to close 10 to 20 cents higher. All three Merino Carding Indicators (MC) recorded rises, predominately driven by solid increases in locks, particularly those carrying less than 2.0% vegetable matter. Another large sale is expected next week with just over 46,000 bales expected to be offered nationally in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
	High	Low	Avg		
EMI	1389	+31	1468	1172	1335
Sth Ind	1338	+33	1407	1134	1283
17	2495	+61	2606	1910	2333
17.5	2345	+74	2387	1778	2170
18	2124	+49	2198	1627	1973
18.5	1901	+45	2011	1494	1796
19	1719	+37	1819	1390	1639
19.5	1551	+48	1669	1326	1497
20	1441	+58	1489	1245	1367
21	1363	+52	1379	1162	1279
22	1336	+29	1336	1128	1242
28	432	+17	571	400	478
30	380	+12	455	330	385
32	260		285	213	258
MC	946	+15	968	815	901

USD	72.81¢
▲	1.73¢
EUR	63.64¢
▲	0.54¢

### Main Buyers (This Week)

1	TECHWOOL TRADING	3,423	16.6%
2	ENDEAVOUR WOOL EXP.	1,896	9.2%
3	UNITED WOOL CO.	1,661	8.1%
4	AUST. MERINO EXP.	1,394	6.8%
5	MICHELL AUST	1,366	6.6%
6	FOX & LILLIE	1,147	5.6%
7	MELIWA	1,076	5.2%
8	PELICAN AUSTRALIA	975	4.7%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.5	2200	3134	70.2	79	40	1.3	GHERINGHAP	MF4S.
16.0	1988	2761	72.0	70	25	0.2	TELANGATUKEAST	MWF4E.
16.4	1850	2555	72.4	71	38	0.5	KARABEAL	MF4S.
17.3	1645	2323	70.8	83	25	0.9	GHERINGHAP	MF4S.
17.7	1590	2123	74.9	104	33	0.3	WANGARATTA	MF4E.
18.2	1470	2003	73.4	94	37	0.2	GLENAROUA	MF4E.
18.7	1490	1915	77.8	89	41	0.4	WILLAUROA	MF4E.
19.2	1288	1668	77.2	95	36	0.4	SEYMOUR	MF4E.
19.5	997	1541	64.7	85	33	1.1	BRIMBAGO	MF5S.
20.0	982	1393	70.5	87	37	1.4	COLEAMBALLY	MF4B.
20.4	1020	1367	74.6	85	32	0.2	PENOLA	MF4E.
21.1	927	1310	74.6	89	53	0.3	GEELONG	MF4E.
21.6	965	1313	73.5	80	47	0.3	GEELONG	MF4E.
22.2	830	1258	66.0	112	24	0.3	BERRIGAN	MF5E.
16.0	1600	2532	63.2	72	31	0.8	TELANGATUKEAST	MP5S.
17.3	1404	2006	70.0	91	30	1.0	WANGARATTA	MP5S.
18.0	1250	1836	68.1	80	29	0.9	WILLAUROA	MP4S.
19.1	780	1410	55.3	95	33	3.1	COROWA	MP5S.
24.0	750	1008	74.4	105	38	0.7	DENILIKUIN	XF4E.
26.4	510	683	74.7	0	0	0.3	WANGARATTA	XF4E.
27.8	340	444	76.6	0	0	0.2	BALMORAL	XF4E.

AWN Forward Offers				
MPG	Dec-21	Feb-22	Apr-22	Jun-22
19	1530	1670	1670	1670
21	1230	1230	1320	1320
28	430	430	430	430

The forward offers above are a guide only. Please contact your rep for a firm quote.

