

Wool Market Report

S28

Thursday, 13 January, 2022

The Australian wool market resumed this week after the annual three-week Christmas recess. This sale is typically a larger one as wool that accumulates during the break makes its way to auction. That trend continued with the opening of the 2022 calendar year when 43,739 bales were offered nationally, the fourth largest for the season. Bigger quantities usually prove to be no barrier to the market in this opening sale with the market finishing the first week higher 9 times out of 10 when viewed over the previous decade. That was the case this series as the market shook off a tepid finish to 2021 and pushed the AWEX Eastern Market Indicator 31 cents higher for the week. The closing value of 1389 cents is its highest level in 6 months. The market was stronger from the outset with solid demand for Merino types helping to push prices higher by 10 to 20 cents clean. This trend not only continued but gathered momentum over the following 2 sale days; Wednesday firmed by 20 cents while the Melbourne-only Thursday sale was as much as 50 cents dearer for some of the finer microns. Strong support for Merino Skirtings types was mainly focused on the low vegetable matter types (<5% VM) which tracked a similar path to the fleece types. Whilst the higher VM types also closed the week on the positive side of the ledger, interest in these types was more muted. Crossbreds made modest gains each day to close 10 to 20 cents higher. All three Merino Carding Indicators (MC) recorded rises, predominately driven by solid increases in locks, particularly those carrying less than 2.0% vegetable matter. Another large sale is expected next week with just over 46,000 bales expected to be offered nationally in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1389	+31	1468	1172	1335
Nth Ind	1465	+27	1564	1233	1415
17	2465	+27	2623	1907	2328
17.5	2291	+36	2402	1778	2148
18	2080	+36	2203	1592	1957
18.5	1883	+23	1995	1474	1791
19	1700	+20	1820	1389	1636
19.5	1546	+27	1658	1316	1497
20	1408	+28	1510	1230	1365
21	1340	+21	1380	1163	1281
28	420	+20	555	400	471
30	377		425	337	374
MC	917	+29	978	789	889

USD	72.81¢
▲	1.73¢
EUR	63.64¢
▲	0.54¢

Main Buyers (This Week)

1	TECHWOOL TRADING	2,250	19.2%
2	ENDEAVOUR WOOL EXP.	1,596	13.6%
3	TIANYU	829	7.1%
4	AUST. MERINO EXP.	743	6.3%
5	MODIANO	732	6.2%
6	MICHELLAUST	641	5.5%
7	KATHAYTEX	599	5.1%
8	NEW ENGLAND WOOL	547	4.7%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.0	5583	7375	75.7	90	47	0.8	HILLGROVE	ASF3E.
15.5	4111	5467	75.2	84	44	0.9	ARMIDALE	ASF4E.
16.0	3521	4645	75.8	82	44	0.2	AMIENS	ASF3E.
16.5	2059	2630	78.3	82	34	0.4	GRABBen GULLEN	MF4S.
17.2	1830	2466	74.2	89	47	0.5	DALTON	MF4S.
18.0	1580	2084	75.8	74	50	0.3	MONA VALE	MWF5S.
18.5	1560	2191	71.2	60	47	1.1	WELLINGTON	MF5B.
19.0	1497	2020	74.1	105	33	1.0	TAYLORS FLAT	MF4S.
19.3	1390	1909	73	69	40	1.4	WELLINGTON	MF5S.
19.8	1368	1761	77.7	106	35	0.6	TAYLORS FLAT	MF4S.
21.0	1160	1568	74.0	93	41	1.7	TAYLORS FLAT	MF4S.
21.9	974	1311	74.3	107	49	1.1	DERRANBANDI	MF5F.
17.0	1530	2201	69.5	81	34	1.3	GRABBen GULLEN	MP5S.
18.2	1360	1843	73.8	102	29	1.7	TAYLORS FLAT	MP5S.
19.6	1030	1551	66.4	85	26	5.3	TAYLORS FLAT	MP5S.
20.9	600	1000	60.0	60	0	5.7	GARAH	XF5B.
23.6	600	844	71.1	60	0	1.6	CROOKWELL	XF5S.
26.0	556	738	75.3	90	0	0.6	CARWOOLA	XF5S.
27.0	407	522	78.0	100	0	0.6	GOULBURN	XF4E.
28.7	299	385	77.7	100	0	0.4	CARWOOLA	XF5S.

AWN Forward Offers				
MPG	Dec-21	Feb-22	Apr-22	Jun-22
19	1530	1670	1670	1670
21	1230	1230	1320	1320
28	430	430	430	430

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

