

Wool Market Report

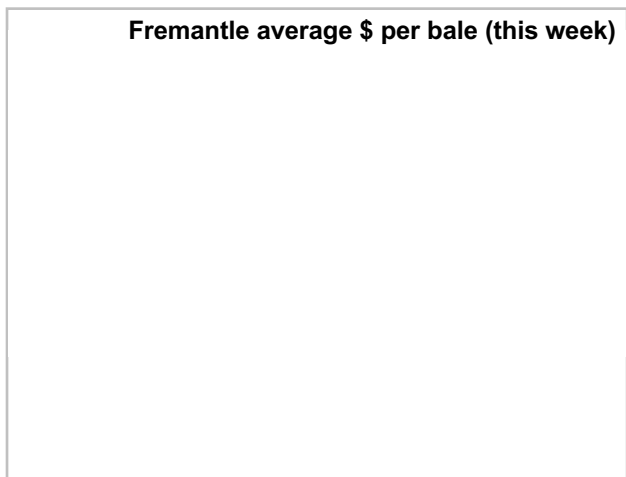
Wednesday, 22 June, 2022

The Australian wool market has continued to strengthen, recording an overall increase for the third consecutive series. The national offering reduced, due in part to Fremantle having a non-sale week. There were 29,807 bales on offer in Sydney and Melbourne, 5,550 fewer bales than in the previous week. With only one sale remaining for the season, the total amount of wool offered this year is tracking well above the previous season. Compared to the corresponding sale of the 2020/21 season there have been 109,889 more bales offered through the auction system, an increase of 6.4%. Strongest demand was in the medium to broad merino fleece types, and this was where the largest increases were felt. The individual Micron Price Guides (MPGs) in Sydney and Melbourne for 19.5 to 22.0 micron increased by 10 to 63 cents for the series. Falls in some of the finer MPGs combined with minimal movements in the skirting, crossbred and oddment sectors resulted in a 7 cent rise in the AWEX Eastern Market Indicator (EMI). The EMI closed the week at 1,474 cents. The EMI has risen for the previous three weeks, adding a total of 60 cents over this period, a 4.2% rise. The EMI is now at its highest point since March 2020. With the larger volumes and higher prices seen this year the total dollar amount of wool sold is also tracking well above the previous season. At the conclusion of this series the total dollar amount of wool sold for the season was \$2,556.7 million, compared to \$2,189.1 million for the same time last season, an increase of \$377.6 million. Next week is the final sale of the 2021/22 season. Fremantle returns to the selling roster, bolstering the national offering. Currently, there is expected to be 45,003 bales on offer with all three centres in operation.

	This Week	Last 12 Months		
		<i>High</i>	<i>Low</i>	<i>Avg</i>
EMI	1474	1474	1319	1386
Wst Ind	1563 +73	1563	1349	1429
18	2246 +75	2246	1936	2073
18.5	2058 +70	2058	1778	1892
19	1827 +75	1827	1590	1683
19.5	1672 +91	1672	1454	1532
20	1554 +125	1554	1292	1383
21	1470 +113	1470	1220	1305
MC	918 -36	1008	838	923

USD	69.28¢	1
▼	-0.71¢	
EUR	65.89¢	
▼	-1.21¢	

Main Buyers (This Week)



Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
18.0	1,441	72	28	0.5	66.9	MF5E.M
18.6	1,311	97	26	0.7	68.1	MF5E.
18.9	1,248	88	28	1.0	69.6	MF5E.M
19.3	1,161	77	47	2.0	68.8	MF5S.
20.2	1,178	82	43	0.2	77.4	MF4E.
20.6	1,027	98	36	1.6	69.8	MF4S.
20.9	992	96	31	0.4	67.4	MF5E.
22.1	959	112	29	1.0	67.5	MF5E. (GFS)
Merino Skirtings						
18.5	885	71	34	1.3	50.7	MP5S.H1
Merino Lambs						
17.5	1,051			1.6	65.6	MLF5E.30
Merino Crutchings						
19.4	470			3.7	47.4	MC4S.S1

