

Wool Market Report

M51

Wednesday, 22 June, 2022

The Australian wool market has continued to strengthen, recording an overall increase for the third consecutive series. The national offering reduced, due in part to Fremantle having a non-sale week. There were 29,807 bales on offer in Sydney and Melbourne, 5,550 fewer bales than in the previous week. With only one sale remaining for the season, the total amount of wool offered this year is tracking well above the previous season. Compared to the corresponding sale of the 2020/21 season there have been 109,889 more bales offered through the auction system, an increase of 6.4%. Strongest demand was in the medium to broad merino fleece types, and this was where the largest increases were felt. The individual Micron Price Guides (MPGs) in Sydney and Melbourne for 19.5 to 22.0 micron increased by 10 to 63 cents for the series. Falls in some of the finer MPGs combined with minimal movements in the skirting, crossbred and oddment sectors resulted in a 7 cent rise in the AWEX Eastern Market Indicator (EMI). The EMI closed the week at 1,474 cents. The EMI has risen for the previous three weeks, adding a total of 60 cents over this period, a 4.2% rise. The EMI is now at its highest point since March 2020. With the larger volumes and higher prices seen this year the total dollar amount of wool sold is also tracking well above the previous season. At the conclusion of this series the total dollar amount of wool sold for the season was \$2,556.7 million, compared to \$2,189.1 million for the same time last season, an increase of \$377.6 million. Next week is the final sale of the 2021/22 season. Fremantle returns to the selling roster, bolstering the national offering. Currently, there is expected to be 45,003 bales on offer with all three centres in operation.

| | This Week | | Last 12 Months | | |
|---------|-----------|-----|----------------|------|------|
| | High | Low | Avg | | |
| EMI | 1474 | +7 | 1474 | 1319 | 1386 |
| Sth Ind | 1417 | +11 | 1417 | 1267 | 1327 |
| 17 | 2800 | -29 | 2829 | 2330 | 2558 |
| 17.5 | 2632 | +14 | 2632 | 2170 | 2370 |
| 18 | 2313 | +11 | 2313 | 1967 | 2127 |
| 18.5 | 2026 | -10 | 2036 | 1779 | 1906 |
| 19 | 1821 | +13 | 1821 | 1614 | 1704 |
| 19.5 | 1685 | +19 | 1685 | 1441 | 1541 |
| 20 | 1568 | +21 | 1568 | 1315 | 1404 |
| 21 | 1494 | +40 | 1494 | 1217 | 1320 |
| 22 | 1445 | +37 | 1445 | 1192 | 1295 |
| 28 | 423 | 0 | 521 | 387 | 433 |
| 30 | 345 | +7 | 420 | 313 | 357 |
| 32 | 215 | | 290 | 215 | 253 |
| MC | 925 | +4 | 998 | 852 | 936 |

| | |
|-----|--------|
| USD | 69.28¢ |
| ▼ | -0.71¢ |
| EUR | 65.89¢ |
| ▼ | -1.21¢ |

Main Buyers (This Week)

| | | | |
|---|---------------------|-------|-------|
| 1 | TECHWOOL TRADING | 2,766 | 17.0% |
| 2 | ENDEAVOUR WOOL EXP. | 1,319 | 8.1% |
| 3 | AUST. MERINO EXP. | 1,304 | 8.0% |
| 4 | UNITED WOOL CO. | 1,227 | 7.5% |
| 5 | MICHELL AUST | 1,210 | 7.4% |
| 6 | FOX & LILLIE | 1,164 | 7.1% |
| 7 | PJ MORRIS | 1,124 | 6.9% |
| 8 | MELIWA | 1,026 | 6.3% |

| Mic | Grsy | Cln | Yld | MM | NKT | VM | District | AWEXID |
|------|------|------|------|-----|-----|-----|-----------------------|--------|
| 16.2 | 2420 | 3457 | 70.0 | 71 | 44 | 0.8 | ELLENDALE | ASF4E. |
| 16.4 | 2073 | 2875 | 72.1 | 71 | 25 | 1.0 | ELLENDALE | ASF4E. |
| 16.9 | 2151 | 2943 | 73.1 | 77 | 37 | 1.0 | ELLENDALE FLINDERS | ASF4E. |
| 17.3 | 2226 | 2869 | 77.6 | 85 | 57 | 0.3 | ISLAND | MF4S. |
| 17.5 | 2099 | 2726 | 77.0 | 88 | 44 | 0.1 | TARRONE | MF4E. |
| 17.7 | 1939 | 2578 | 75.2 | 91 | 44 | 0.2 | TARRONE | MF4E. |
| 18.1 | 1811 | 2547 | 71.1 | 72 | 50 | 0.3 | WOORNDOO | MF4E. |
| 18.4 | 1606 | 2150 | 74.7 | 81 | 51 | 1.2 | BYAWATHA | MF4S. |
| 18.8 | 1545 | 1983 | 77.9 | 116 | 38 | 0.8 | WOODBURY | MF4S. |
| 19.1 | 1530 | 2003 | 76.4 | 114 | 24 | 0.6 | WOODBURY | MF4S. |
| 19.6 | 1440 | 1849 | 77.9 | 113 | 37 | 0.9 | WOODBURY | MF4S. |
| 19.8 | 1225 | 1612 | 76.0 | 98 | 46 | 0.5 | STONEHAVEN | MF4E. |
| 14.9 | 2100 | 3246 | 64.7 | 63 | 45 | 1.6 | SEYMOUR | MWP5S. |
| 16.2 | 1672 | 2588 | 64.6 | 66 | 39 | 1.3 | WOODBURY | MWP5S. |
| 17.0 | 1478 | 2395 | 61.7 | 91 | 36 | 1.7 | WOORNDOO | MP5S. |
| 18.0 | 1212 | 1865 | 65.0 | 80 | 0 | 2.2 | AVOCA | MP5S. |
| 18.6 | 1236 | 1675 | 73.8 | 100 | 0 | 1.1 | AVOCA | MP4S. |
| 23.5 | 871 | 1213 | 71.8 | 100 | 0 | 1.7 | ELLENDALE | XF4S. |
| 24.2 | 822 | 1143 | 71.9 | 100 | 0 | 1.4 | ELLENDALE | XF4S. |
| 25.4 | 540 | 729 | 74.1 | 110 | 0 | 0.6 | AVOCA | XF4S. |

AWN Forward Offers

| MPG | Aug-22 | Oct-22 | Dec-22 | Jan-23 |
|-----|--------|--------|--------|--------|
| 19 | 1750 | 1720 | 1700 | 1690 |
| 21 | 1360 | 1330 | 1310 | 1300 |
| 28 | 385 | 385 | 385 | 385 |

The forward offers above are a guide only.
Please contact your rep for a firm quote.

