

## Wool Market Report

# S51

## Wednesday, 22 June, 2022

The Australian wool market has continued to strengthen, recording an overall increase for the third consecutive series. The national offering reduced, due in part to Fremantle having a non-sale week. There were 29,807 bales on offer in Sydney and Melbourne, 5,550 fewer bales than in the previous week. With only one sale remaining for the season, the total amount of wool offered this year is tracking well above the previous season. Compared to the corresponding sale of the 2020/21 season there have been 109,889 more bales offered through the auction system, an increase of 6.4%. Strongest demand was in the medium to broad merino fleece types, and this was where the largest increases were felt. The individual Micron Price Guides (MPGs) in Sydney and Melbourne for 19.5 to 22.0 micron increased by 10 to 63 cents for the series. Falls in some of the finer MPGs combined with minimal movements in the skirting, crossbred and oddment sectors resulted in a 7 cent rise in the AWEX Eastern Market Indicator (EMI). The EMI closed the week at 1,474 cents. The EMI has risen for the previous three weeks, adding a total of 60 cents over this period, a 4.2% rise. The EMI is now at its highest point since March 2020. With the larger volumes and higher prices seen this year the total dollar amount of wool sold is also tracking well above the previous season. At the conclusion of this series the total dollar amount of wool sold for the season was \$2,556.7 million, compared to \$2,189.1 million for the same time last season, an increase of \$377.6 million. Next week is the final sale of the 2021/22 season. Fremantle returns to the selling roster, bolstering the national offering. Currently, there is expected to be 45,003 bales on offer with all three centres in operation.

	This Week		Last 12 Months		
	High	Low	Avg		
EMI	1474	+7	1474	1319	1386
Nth Ind	1559	0	1564	1394	1476
17	2732	-8	2740	2338	2542
17.5	2505	-7	2512	2159	2328
18	2211	-35	2246	1950	2096
18.5	2019	-23	2042	1762	1893
19	1821	-3	1824	1613	1699
19.5	1649	+10	1658	1452	1538
20	1570	+63	1570	1302	1401
21	1486		1486	1227	1315
MC	946	-2	1011	829	927

USD	69.28¢
▼	-0.71¢
EUR	65.89¢
▼	-1.21¢

### Main Buyers (This Week)

1	ENDEAVOUR WOOL EXP.	1,251	12.2%
2	TECHWOOL TRADING	1,120	10.9%
3	AUST. MERINO EXP.	1,107	10.8%
4	MELIWA	975	9.5%
5	SEQUOIA	926	9.0%
6	FOX & LILLIE	827	8.1%
7	TIANYU	802	7.8%
8	HILLIER	467	4.5%

Mic	Grsy	CIn	Yld	MM	NKT	VM	District	AWEXID
15.8	2350	3278	71.7	65	47	1.0	GUYRA	MF4S.
16.7	2492	3154	79.0	87	50	0.9	KENTUCKY	MF4S.
17.0	2100	3061	68.6	75	44	2.8	YASS	ASF4S.
17.4	1960	2768	70.8	76	41	1.4	COLLECTOR	MF5S.
17.7	1989	2570	77.4	78	39	0.3	CROOKWELL	MWF4E.
17.8	1710	2471	69.2	71	41	1.5	BOOKHAM	MF5S.
18.1	1754	2429	72.2	97	36	0.9	YASS	ASF4S.
18.5	1451	2091	69.4	57	49	1.9	WELLINGTON	MF5S.
19.3	1411	1869	75.5	63	60	2.6	WELLINGTON	MF5S.
19.8	1288	1701	75.7	61	65	2.8	WELLINGTON	MF5S.
20.0	1118	1572	71.1	95	46	1.0	BLACKALL	MF5N.
20.2	1041	1549	67.2	90	39	0.7	BLACKALL	MF5N.
20.8	904	1497	60.4	87	52	1.1	BOURKE	MF5F.
21.2	851	1332	63.9	68	45	4.9	NARROMINE	MF5B.
16.0	2020	2719	74.3	77	40	2.3	KENTUCKY	MP5S.
17.5	1280	1988	64.4	0	0	3.9	GOULBURN	MP5S.
18.0	1361	1947	69.9	89	33	2.6	CROOKWELL	MP4S.
18.4	1220	1758	69.4	83	37	3.4	CROOKWELL	MP5S.
19.0	1192	1651	72.2	62	46	0.4	CROOKWELL	MP5E.
24.9	709	915	77.5	90	0	0.5	CROOKWELL	XF5S.
25.8	550	744	73.9	90	0	3.0	DUBBO	XF5S.
26.4	458	608	75.3	90	0	1.2	GOULBURN	XF5S.

AWN Forward Offers				
MPG	Aug-22	Oct-22	Dec-22	Jan-23
19	1750	1720	1700	1690
21	1360	1330	1310	1300
28	385	385	385	385

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

