

Wool Market Report

F44

Thursday, 29 April, 2021

National Commentary

The Australian wool market has continued to trend upwards this week, recording solid overall price increases for the second consecutive series. The national offering increased to 47,446 bales, this was 7,044 bales more than the previous week. Wool on hold continues to bolster offerings, due in part to this, when compared to the previous season there has been 104,242 more bales put through the auction system, an 8.0% rise. The larger offering attracted excellent buyer support across all three selling days, pushing prices continually higher as the sales progressed.

Main buyer interest continued to be focussed on the better style wools, however lesser style lots also recorded price rises as buyers tried to find value in the rising market. Unlike in the previous series, where the gains were felt mainly in the finer microns, this week the rises were experienced across all merino types and descriptions. The individual Micron Price Guides (MPGS) across all three centres added between 15 and 88 cents for the week. The rises in the merino fleece MPGS helped to push the AWEX Eastern Market Indicator (EMI) up by 30 cents for the series, this was the largest weekly rise in the EMI since February. The EMI closed

the week at 1,342 cents, an increase of 2.3%. A strengthening in the Australian dollar (the AUD added 0.81 USc to climb to 77.89 USc) meant that when viewed in USD terms the rise in the EMI was even higher, the EMI added 34 US cents, to close the series at 1,045 USc, this was an increase of 3.3%. The skirtings also recorded solid price rises for the series, general gains of between 50 and 80 cents were enjoyed, 18.0 micron and finer lots most affected. Next week's offering is very similar, there is currently 48,245 bales on offer in Sydney, Melbourne and Fremantle, with only two selling days required (Tuesday/Wednesday).

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1342	+30	1342	858	1159
Wst Ind	1375	+46	1376	895	1211
18	1942	+40	1942	1139	1566
18.5	1799	+50	1799	1048	1457
19	1635	+51	1650	975	1371
19.5	1508	+52	1535	938	1309
20	1367	+54	1416	893	1235
21	1287	+61	1378	871	1188
MC	931	+9	952	655	824

USD	77.89¢
▲	0.81¢
EUR	64.20¢
▲	0.10¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,634	16.9%
2	PJ MORRIS	1,309	13.5%
3	MELIWA	1,174	12.1%
4	FOX & LILLIE	1,095	11.3%
5	TIANYU	916	9.5%
6	LEMPRIERE AUST	853	8.8%
7	WEST COAST WOOL	804	8.3%
8	ENDEAVOUR WOOL EXP.	695	7.2%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
17.1	1,426	83	38	2.1	65.2	MF5S.F1
17.5	1,372	84	27	0.6	64.9	MF5E.
18.0	1,333	85	41	0.9	68.9	MF5E.
18.4	1,252	67	42	0.8	68.0	MF5E. (BOLD)
18.8	1,153	100	31	0.5	67.6	MF5E.M
19.3	1,072	103	33	0.8	68.8	MF5S.
19.8	1,025	99	26	0.7	72.3	MF4E.MF1
20.5	937	102	44	0.5	71.9	MF4E.
21.2	868	77	49	0.2	67.8	MF4E.
Merino Skirtings						
17.7	914	70	25	4.4	49.4	MP5S.
18.8	826	72	37	2.1	53.4	MP5S.
Merino Lambs						
18.3	1,020			0.1	72.7	MLF5S.40H1
16.9	1,109			0.5	64.4	MLF5E.30 (PFL/MXL)

