

## Wool Market Report

## M44

Thursday, 29 April, 2021

### National Commentary

The Australian wool market has continued to trend upwards this week, recording solid overall price increases for the second consecutive series. The national offering increased to 47,446 bales, this was 7,044 bales more than the previous week. Wool on hold continues to bolster offerings, due in part to this, when compared to the previous season there has been 104,242 more bales put through the auction system, an 8.0% rise. The larger offering attracted excellent buyer support across all three selling days, pushing prices continually higher as the sales progressed.

Main buyer interest continued to be focussed on the better style wools, however lesser style lots also recorded price rises as buyers tried to find value in the rising market. Unlike in the previous series, where the gains were felt mainly in the finer microns, this week the rises were experienced across all merino types and descriptions. The individual Micron Price Guides (MPGS) across all three centres added between 15 and 88 cents for the week. The rises in the merino fleece MPGS helped to push the AWEX Eastern Market Indicator (EMI) up by 30 cents for the series, this was the largest weekly rise in the EMI since February. The EMI closed

the week at 1,342 cents, an increase of 2.3%. A strengthening in the Australian dollar (the AUD added 0.81 USc to climb to 77.89 USc) meant that when viewed in USD terms the rise in the EMI was even higher, the EMI added 34 USc, to close the series at 1,045 USc, this was an increase of 3.3%. The skirtings also recorded solid price rises for the series, general gains of between 50 and 80 cents were enjoyed, 18.0 micron and finer lots most affected. Next week's offering is very similar, there is currently 48,245 bales on offer in Sydney, Melbourne and Fremantle, with only two selling days required (Tuesday/Wednesday).

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1342	+30	1342	858	1159
Sth Ind	1292	+34	1292	819	1122
17	2305	+42	2305	1340	1794
17.5	2128	+33	2128	1248	1685
18	1951	+35	1951	1153	1561
18.5	1786	+34	1786	1058	1457
19	1648	+72	1648	998	1370
19.5	1494	+33	1529	945	1299
20	1367	+52	1419	900	1238
21	1300	+61	1370	869	1187
22	1233	+54	1364	881	1147
28	520	-8	673	408	535
30	414	+5	533	319	429
32	278	+5	331	190	272
MC	917	+7	917	581	803

USD	77.89¢
▲	0.81¢
EUR	64.20¢
▲	0.10¢

### Main Buyers (This Week)

1	TECHWOOL TRADING	4,051	17.3%
2	UNITED WOOL CO.	2,196	9.4%
3	ENDEAVOUR WOOL EXP.	2,040	8.7%
4	FOX & LILLIE	1,815	7.7%
5	AUST. MERINO EXP.	1,683	7.2%
6	PELICAN AUSTRALIA	1,434	6.1%
7	TIANYU	1,392	5.9%
8	MODIANO	1,381	5.9%

### Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.9	1955	2596	75.3	71	36	0.4	NARACOORTE	MF4E.
16.1	1878	2627	71.5	72	43	0.5	DUNKELD	ASF5E.
16.5	1556	2354	66.1	67	26	0.8	LURG	MWF5S.
17.1	1648	2270	72.6	98	32	0.2	VASEY	MF4E.
17.5	1674	2185	76.6	86	50	0.4	DUNKELD	MF3E.
17.9	1438	1989	72.3	75	47	0.1	WOORNDOO	MF4E.
18.4	1242	1787	69.5	89	40	0.8	SEYMOUR	MF5S.
18.9	1210	1646	73.5	103	33	0.2	VASEY	MF4E.
19.6	1121	1493	75.1	64	57	0.6	BENAMBRA	MF4S.
19.9	997	1364	73.1	66	43	0.9	MACEDON	MF4S.
20.3	833	1280	65.1	94	35	1.0	WAROOKA	MF5S.
20.9	962	1251	76.9	104	48	0.5	BOOMER BAY	MF4E.
21.8	789	1216	64.9	112	28	0.7	WILLASTON	MF5S.
22.3	708	1120	63.2	108	28	1.3	KAPUNDA	MF5S.
16.4	1280	2261	56.6	79	24	3.4	GREAT WESTERN	MP5S.
17.3	1160	2000	58.0	87	33	3.1	GREAT WESTERN	MP5S.
18.0	1142	1790	63.8	87	41	3.1	INVERLEIGH	MP5S.
19.4	800	1429	56.0	84	47	0.8	GANMAIN	MP5S.
24.9	661	901	73.4	0	0	2.0	BOTHWELL	XF4S.
25.7	707	882	80.2	0	0	0.3	SMYTHES CREEK	XF4E.
28.0	391	506	77.3	0	0	0.2	LARA	XF4E.

### AWN Forward Offers

MPG	May-21	Jul-21	Sep-21	Nov-21
19	1640	1640	1620	1620
21	1290	1290	1270	1270
28	500	500	500	500

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

