

**National Commentary**

The Australian wool market has continued to trend upwards this week, recording solid overall price increases for the second consecutive series. The national offering increased to 47,446 bales, this was 7,044 bales more than the previous week. Wool on hold continues to bolster offerings, due in part to this, when compared to the previous season there has been 104,242 more bales put through the auction system, an 8.0% rise. The larger offering attracted excellent buyer support across all three selling days, pushing prices continually higher as the sales progressed.

Main buyer interest continued to be focussed on the better style wools, however lesser style lots also recorded price rises as buyers tried to find value in the rising market. Unlike in the previous series, where the gains were felt mainly in the finer microns, this week the rises were experienced across all merino types and descriptions. The individual Micron Price Guides (MPGS) across all three centres added between 15 and 88 cents for the week. The rises in the merino fleece MPGS helped to push the AWEX Eastern Market Indicator (EMI) up by 30 cents for the series, this was the largest weekly rise in the EMI since February. The EMI closed

the week at 1,342 cents, an increase of 2.3%. A strengthening in the Australian dollar (the AUD added 0.81 USc to climb to 77.89 USc) meant that when viewed in USD terms the rise in the EMI was even higher, the EMI added 34 US cents, to close the series at 1,045 USc, this was an increase of 3.3%. The skirtings also recorded solid price rises for the series, general gains of between 50 and 80 cents were enjoyed, 18.0 micron and finer lots most affected. Next week's offering is very similar, there is currently 48,245 bales on offer in Sydney, Melbourne and Fremantle, with only two selling days required (Tuesday/Wednesday).

	This Week		Last 12 Months		
			High	Low	Avg
<b>EMI</b>	<b>1342</b>	<b>+30</b>	1342	858	1159
<b>Nth Ind</b>	<b>1421</b>	<b>+23</b>	1421	919	1217
<b>17</b>	<b>2304</b>	<b>+30</b>	2304	1382	1807
<b>17.5</b>	<b>2142</b>	<b>+30</b>	2142	1291	1687
<b>18</b>	<b>1948</b>	<b>+32</b>	1948	1172	1561
<b>18.5</b>	<b>1787</b>	<b>+40</b>	1787	1062	1459
<b>19</b>	<b>1637</b>	<b>+42</b>	1637	995	1370
<b>19.5</b>	<b>1497</b>	<b>+31</b>	1509	949	1299
<b>20</b>	<b>1365</b>	<b>+32</b>	1405	910	1239
<b>21</b>	<b>1277</b>	<b>+15</b>	1307	898	1187
<b>28</b>	<b>515</b>	<b>0</b>	663	396	529
<b>MC</b>	<b>922</b>	<b>+25</b>	922	621	795

USD	77.89¢
▲	0.81¢
EUR	64.20¢
▲	0.10¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	1,979	17.6%
2	AUST. MERINO EXP.	1,326	11.8%
3	TIANYU	1,245	11.1%
4	ENDEAVOUR WOOL EXP.	1,235	11.0%
5	FOX & LILLIE	1,135	10.1%
6	SEQUOIA	1,127	10.0%
7	MODIANO	531	4.7%
8	KATHAYTEX	498	4.4%

**Quote of Note**

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.9	2107	3159	66.7	81	23	2.4	KENTUCKY	MF5S.
15.5	2019	2816	71.7	80	33	0.9	BATHURST	MWF5S.
15.9	1840	2674	68.8	78	37	2.4	KENTUCKY	MWF4S.
16.5	1771	2463	71.9	80	40	2.3	WALCHA	ASF4S.
17.0	1438	2268	63.4	87	32	2.5	MUDGEE	MF5S.
17.5	1516	2088	72.6	89	29	2.1	YASS	MF4S.
18.0	1419	1947	72.9	87	44	1.0	GOULBURN	MF4S.
18.4	1050	1817	57.8	73	37	1.0	LONGREACH	MWF5F.
18.9	1030	1643	62.7	73	48	1.6	TOOBEAH	MF5F.
19.5	1102	1489	74.0	105	35	0.2	CROOKWELL	MF4E.
20.0	1036	1378	75.2	110	40	0.2	CROOKWELL	MF4S.
20.3	1012	1328	76.2	101	43	0.2	CROOKWELL	MF4E.
21.2	958	1267	75.6	66	61	0.5	CROOKWELL	MF4E.
15.3	1430	2399	59.6	73	20	6.4	KENTUCKY	MP5S.
16.5	1301	2133	61.0	67	34	6.3	MUDGEE	MP5S.
17.5	1141	1937	58.9	85	27	2.7	CROOKWELL	MP5S.
18.0	972	1578	61.6	92	28	5.4	URIARRA	MP5S.
24.3	562	721	77.9	80	0	0.3	CROOKWELL	XWF5E.
27.0	486	646	75.2	90	0	0.4	CROOKWELL	XF5E.
27.8	401	540	74.2	100	0	0.5	CROOKWELL	XF5E.
28.6	409	485	84.4	90	0	0.6	TARALGA	XF5S.

AWN Forward Offers				
MPG	May-21	Jul-21	Sep-21	Nov-21
<b>19</b>	<b>1640</b>	<b>1640</b>	<b>1620</b>	<b>1620</b>
<b>21</b>	<b>1290</b>	<b>1290</b>	<b>1270</b>	<b>1270</b>
<b>28</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

