

Wool Market Report

F22

Wednesday, 27 November, 2024

The Australian wool market has recorded an overall increase in this series, driven by solid price rises in the merino fleece sector, across both selling days. By the end of the opening day the individual Merino Price Guides (MPGs) across the country had risen by between 2 and 24 cents, the only exceptions were the 18.5- and 19.5-micron MPGs in the North which remained unchanged. The benchmark AWEX Eastern Market Indicator added 3 cents for the day, climbing to 1,140 cents. An overall softening in the crossbred sector preventing a larger rise. The first day price rises could be largely attributed to currency movements. On Tuesday the Australian dollar (AUD) dropped to 64.33 cents, its lowest level since August. As a result of this weakening of the AUD, when viewed in US dollar (USD) terms the market fell. The EMI dropped by 3 US cents for the day, falling to 740 US cents. The second day of selling the market recorded another overall rise, again mainly due to solid increases across most of the published merino fleece MPGs. With only the Northern and Southern regions in operation, the movements in the MPGs ranged between minus 4 and plus 48 cents, only the 18.5 micron and coarser MPGs in the North not recording increases. The EMI added another 4 cents, closing the week 7 cents higher at 1,144 cents. In a similar pattern to the first day, a weaker crossbred market again prevented a larger rise in the EMI. The EMI is now trading at its highest point since the end of June and the highest it has been for the 2024/25 selling season. The stronger market has encouraged more sellers to the market, pushing next week's offering above the previously forecast figure. There is expected to be 39,580 bales on offer nationally. If this quantity is realised it will be the largest sale since October.

	This Week		Last 12 Months		
			High	Low	Avg
Wst Ind	1282	+9	1343	1222	1277
17.5	1568	+9	1745	1543	1632
18	1493	+10	1645	1402	1509
18.5	1444	+14	1560	1359	1450
19	1416	+16	1502	1321	1396
19.5	1385	+15	1448	1305	1362
20	1362	+19	1403	1273	1329
21	1325		1378	1247	1305
MC	676	0	765	665	713

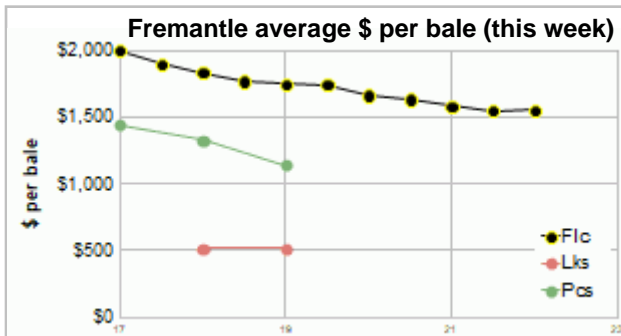
USD	64.80¢
▼	-0.51¢
EUR	61.84¢
▲	0.21¢

Main Buyers (This Week)

PJ Morris Wools	903	20.9%
Tianyu Wool	860	19.9%
Endeavour Wool Exports	462	10.7%
Meliwa	304	7.0%
Techwool Trading	303	7.0%
Fremantle Wool Trading	295	6.8%
Sequoia Materials	249	5.8%
Swan Wool Processors	238	5.5%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.0		75	31	1.0	70.3	MF5S.
17.2		78	32	0.4	72.6	MF4E.
17.3		112	37	1.0	71.6	MF5S.
17.9		68	43	0.5	69.5	MF5E.
18.7		72	47	0.6	73.2	MF4E.
19.2		91	33	0.6	73.6	MF4E.
19.6		99	36	0.3	75.8	MF4E.
19.9	943.00	111	34	0.8	71.6	MF5E.
20.4	898.00	95	34	1.0	67.3	MF4S.



	Flc	Pcs	Lks
17	\$2,179.80	\$1,443.00	
18	\$1,834.46	\$1,332.00	\$514.80
19	\$1,752.78	\$1,143.00	\$519.30
20	\$1,666.50		
21	\$1,588.20		
22	\$1,555.20		

