

# Wool Market Report

# F25

Wednesday, 18 December, 2024

The Australian wool market has closed out the 2024 calendar year on a positive note, recording an overall increase in the final selling series for the year. The movements in the individual Micron Price Guides (MPGs) in the merino fleece sector ranged between zero and plus 44 cents. The benchmark AWEX Eastern Market Indicator (EMI) added 9 cents on the first selling day, then it rose by 5 cents on the second, pushing its run of single digit movements to 22 selling days. The EMI gained 14 cents for the week; this was the largest weekly rise in the EMI since Week 15 (10th of October). The EMI opened 2024 at 1,213 cents and closed the year 59 cents lower at 1,154 cents, a reduction of 4.9%. In US dollar terms, the EMI started the year at 816 US cents, dropping 86 US cents for the year, a fall of 10.5%. There were exactly 100 selling days for the year, this was the smallest number of selling days for a calendar year since 2020. On 44 days the EMI recorded a rise, on 4 occasions the EMI was unchanged, and the EMI dropped 52 times across the year. The longest upward run was six selling days, the longest run of negative selling days was nine. There has been a total of 1,726,442 bales offered through auction for 2024, this is the lowest amount again since 2020, when there were 1,463,112 bales offered for the year. Of note this week was a line of wool offered in Fremantle which tested at an exceptional 11.4 microns. This is the finest micron ever recorded in Fremantle, the equal second finest nationally, and the best result since 2014. The only finer micron ever recorded was 11.1 microns in 2012. Sales now head into the annual three-week Christmas recess. Sales will resume in the week beginning Monday the 13th of January.

	<b>This Week</b>	<b>Last 12 Months</b>		
		High	Low	Avg
<b>Wst Ind</b>	<b>1298 +14</b>	1325	1222	1275
<b>17.5</b>	<b>1582 +15</b>	1745	1543	1612
<b>18</b>	<b>1496 +14</b>	1623	1402	1500
<b>18.5</b>	<b>1466 +17</b>	1544	1359	1444
<b>19</b>	<b>1431 +11</b>	1469	1321	1393
<b>19.5</b>	<b>1391 +15</b>	1412	1305	1360
<b>20</b>	<b>1380 +26</b>	1380	1273	1329
<b>21</b>	<b>1355 +25</b>	1355	1247	1304
<b>MC</b>	<b>712 +11</b>	765	665	714

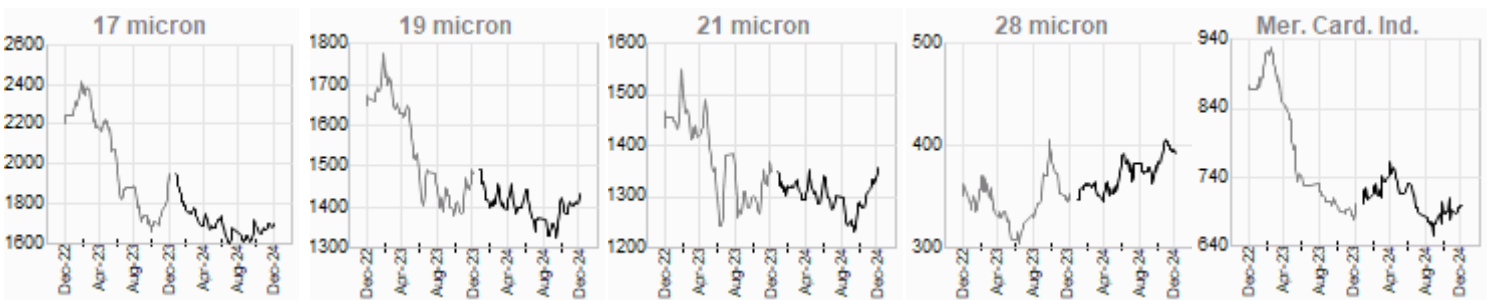
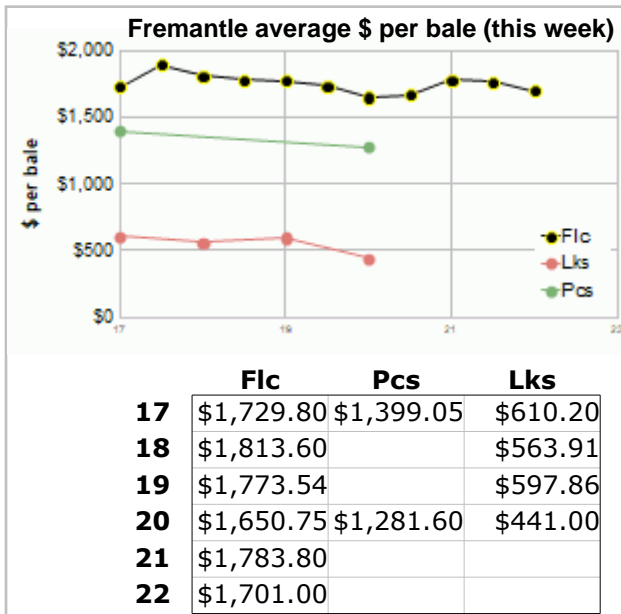
<b>USD</b>	63.28¢
▼	-0.55¢
<b>EUR</b>	60.27¢
▼	-0.35¢

### Main Buyers (This Week)

Tianyu Wool	1,089	22.5%
Techwool Trading	889	18.4%
Endeavour Wool Exports	616	12.7%
PJ Morris Wools	555	11.5%
Fremantle Wool Trading	332	6.9%
Westcoast Wool	292	6.0%
Sequoia Materials	284	5.9%
Swan Wool Processors	171	3.5%

### Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
<b>Merino Fleece</b>						
16.1		92	38	0.9	67.4	MF5E.
17.2		96	30	0.4	73.0	MF4E.
17.3		80	31	0.7	71.1	MF5E.F1
17.9		94	30	0.4	71.3	MF5E.
18.5		84	33	2.0	73.1	MF5S.
18.8		71	43	0.6	72.1	MF4E.
19.4		103	35	0.4	72.2	MF4E.
19.9	974.00	99	36	1.1	70.3	MF5S.
20.3	988.00	108	38	0.2	72.4	MF5E.
20.8	999.00	106	35	0.7	73.3	MF4E.M



2 year charts. Black line = last 12 months.