

Wool Market Report

M22

Wednesday, 27 November, 2024

The Australian wool market has recorded an overall increase in this series, driven by solid price rises in the merino fleece sector, across both selling days. By the end of the opening day the individual Merino Price Guides (MPGs) across the country had risen by between 2 and 24 cents, the only exceptions were the 18.5- and 19.5-micron MPGs in the North which remained unchanged. The benchmark AWEX Eastern Market Indicator added 3 cents for the day, climbing to 1,140 cents. An overall softening in the crossbred sector preventing a larger rise. The first day price rises could be largely attributed to currency movements. On Tuesday the Australian dollar (AUD) dropped to 64.33 cents, its lowest level since August. As a result of this weakening of the AUD, when viewed in US dollar (USD) terms the market fell. The EMI dropped by 3 US cents for the day, falling to 740 US cents. The second day of selling the market recorded another overall rise, again mainly due to solid increases across most of the published merino fleece MPGs. With only the Northern and Southern regions in operation, the movements in the MPGs ranged between minus 4 and plus 48 cents, only the 18.5 micron and coarser MPGs in the North not recording increases. The EMI added another 4 cents, closing the week 7 cents higher at 1,144 cents. In a similar pattern to the first day, a weaker crossbred market again prevented a larger rise in the EMI. The EMI is now trading at its highest point since the end of June and the highest it has been for the 2024/25 selling season. The stronger market has encouraged more sellers to the market, pushing next week's offering above the previously forecast figure. There is expected to be 39,580 bales on offer nationally. If this quantity is realised it will be the largest sale since October.

Sth Ind	This Week		Last 12 Months		
	Price	Change	High	Low	Avg
17	1708	+36	1931	1061	1712
17.5	1612	+39	1815	1530	1627
18	1528	+26	1670	1433	1533
18.5	1455	+13	1558	1370	1457
19	1412	+16	1485	1326	1404
19.5	1379	+15	1424	1282	1363
20	1350	+13	1378	1266	1333
21	1332	+20	1352	1232	1304
28	397	-6	405	345	370
MC	671	0	778	652	706

USD	64.80¢
▼	-0.51¢
EUR	61.84¢
▲	0.21¢

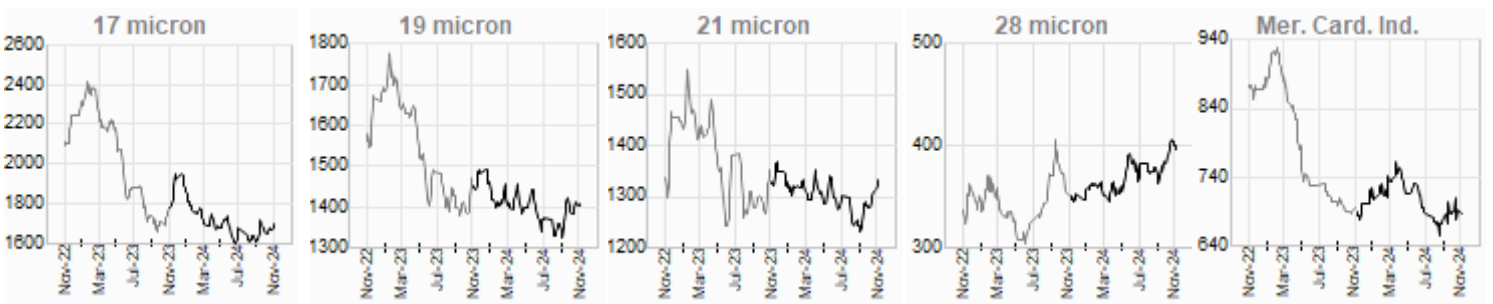
Main Buyers (This Week)

Techwool Trading	3,525	20.9%
Endeavour Wool Exports	1,768	10.5%
Pelican Australia	1,765	10.5%
Fox & Lillie	1,760	10.4%
Tianyu Wool	1,420	8.4%
United Wool Company	1,231	7.3%
Australian Merino Exports	1,070	6.3%
PJ Morris Wools	974	5.8%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.5	1455	1985	73.3	100	19	0.2	BOTHWELL	MWF4E.
15.8	1360	1848	73.6	95	29	0.3	BOTHWELL	MWF4E.
16.4	1301	1812	71.8	88	37	0.6	TUNBRIDGE	MF4S.
17.4	1250	1621	77.1	73	58	0.4	MYRTLEFORD	MF4E.
18.5	1140	1518	75.1	92	23	0.2	SKIPTON	MF4E.
18.8	1040	1467	70.9	106	23	1.7	BULLATALE VIA DENILQUIN	MF4T.
19.2	1021	1401	72.9	74	49	0.3	St Helens Plains	MF4S.
19.7	1018	1366	74.5	78	39	0.4	St Helens Plains	MF4S.
20.5	944	1302	72.5	90	21	0.4	St Helens Plains	MF5S.
20.9	900	1284	70.1	109	39	1.8	BALRANALD	MF5B.
21.1	870	1283	67.8	116	43	1.7	BALRANALD	MF5B.
22.8	866	1264	68.5	101	42	1.9	BALRANALD	MF5B.
14.4	1500	2595	57.8	85	21	1.2	GLENAROUA	MWP5S.
16.1	1147	1632	70.3	72	37	1.5	TUNBRIDGE	MP4S.
16.7	1100	1630	67.5	62	44	0.1	SKIPTON	MP4E.
17.7	951	1539	61.8	74	47	0.8	WOODBURY	MP5S.
18.2	797	1294	61.6	84	36	5.8	NURRABIEL	MP4S.
18.8	792	1305	60.7	76	30	1.5	St Helens Plains	MP5S.
19.5	640	1119	57.2	103	38	7.2	BALRANALD	MP5B.
20.0	624	1130	55.2	89	37	7.1	BALRANALD	MP5B.
21.1	895	1271	70.4	99	35	0.4	ROBE	XF4E.
21.2	841	1212	69.4	0	0	0.4	BOTHWELL	XF4E.
21.8	833	1162	71.7	0	0	0.2	BOTHWELL	XF4E.
22.7	790	1124	70.3	103	32	0.1	ROBE	XF4E.
23.3	770	1074	71.7	0	0	0.4	SKIPTON	XF4E.
25.2	524	750	69.9	0	0	1.4	DOOKIE COLLEGE	XF4S.
26.4	456	620	73.6	0	0	0.1	SKIPTON	XF4E.
27.4	360	496	72.6	0	0	1.2	DOOKIE COLLEGE	XF4S.
29.5	308	413	74.6	0	0	0.1	SKIPTON	XF4E.
31.0	205	304	67.5	0	0	0.9	LITTLE BILLABONG	XF5S.
31.8	180	287	62.8	0	0	3.2	WAGGA WAGGA	XF5T.

AWN Forward Offers

MPG	Dec-24	Feb-25	May-25	Aug-25
19	1390	1410	1410	1440
21	1310	1330	1320	1340
28	370	380	400	380



2 year charts. Black line = last 12 months.