

Wool Market Report

M25

Wednesday, 18 December, 2024

The Australian wool market has closed out the 2024 calendar year on a positive note, recording an overall increase in the final selling series for the year. The movements in the individual Micron Price Guides (MPGs) in the merino fleece sector ranged between zero and plus 44 cents. The benchmark AWEX Eastern Market Indicator (EMI) added 9 cents on the first selling day, then it rose by 5 cents on the second, pushing its run of single digit movements to 22 selling days. The EMI gained 14 cents for the week; this was the largest weekly rise in the EMI since Week 15 (10th of October). The EMI opened 2024 at 1,213 cents and closed the year 59 cents lower at 1,154 cents, a reduction of 4.9%. In US dollar terms, the EMI started the year at 816 US cents, dropping 86 US cents for the year, a fall of 10.5%. There were exactly 100 selling days for the year, this was the smallest number of selling days for a calendar year since 2020. On 44 days the EMI recorded a rise, on 4 occasions the EMI was unchanged, and the EMI dropped 52 times across the year. The longest upward run was six selling days, the longest run of negative selling days was nine. There has been a total of 1,726,442 bales offered through auction for 2024, this is the lowest amount again since 2020, when there were 1,463,112 bales offered for the year. Of note this week was a line of wool offered in Fremantle which tested at an exceptional 11.4 microns. This is the finest micron ever recorded in Fremantle, the equal second finest nationally, and the best result since 2014. The only finer micron ever recorded was 11.1 microns in 2012. Sales now head into the annual three-week Christmas recess. Sales will resume in the week beginning Monday the 13th of January.

Sth Ind	This Week		Last 12 Months		
	Price	Change	High	Low	Avg
17	1698	+11	1931	1602	1702
17.5	1618	+16	1815	1530	1618
18	1552	+34	1668	1433	1527
18.5	1482	+28	1558	1370	1453
19	1433	+24	1471	1326	1401
19.5	1404	+25	1415	1282	1362
20	1384	+33	1384	1266	1332
21	1358	+20	1358	1232	1304
28	395	0	405	347	373
MC	689	+1	778	652	706

USD	63.28¢
▼	-0.55¢
EUR	60.27¢
▼	-0.35¢

Main Buyers (This Week)

Techwool Trading	3,660	19.9%
Endeavour Wool Exports	2,274	12.4%
Pelican Australia	2,118	11.5%
Tianyu Wool	1,895	10.3%
Fox & Lillie	1,833	10.0%
United Wool Company	1,526	8.3%
Australian Merino Exports	843	4.6%
PJ Morris Wools	681	3.7%

AWN Forward Offers

MPG	Jan-25	Mar-25	Jun-25	Sep-25
19	1410	1415	1410	1430
21	1320	1330	1330	1340
28	380	400	400	400

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.1	2200	3138	70.1	69	31	0.4	MILLICENT	MWF4E.
15.2	1935	2553	75.8	77	44	0.1	LEMONT	MF4E.
15.8	1592	2052	77.6	83	40	0.3	LEMONT	ASF4E.
16.4	1385	1789	77.4	90	34	0.3	LEMONT	MF4E.
17.2	1244	1661	74.9	74	42	0.6	LED COURT	MF4S.
16.7	1188	1610	73.8	77	17	1.2	DAW PARK	MWF4S.
18.0	1156	1590	72.7	96	37	0.6	VIOLET TOWN	MF4S.
18.6	1154	1526	75.6	68	46	0.5	VIOLET TOWN	MF4S.
19.2	1079	1499	72.0	103	32	0.9	DOOKIE COLLEGE	MF4S.
20.3	1102	1374	80.2	110	34	0.5	INVERLEIGH	MF4E.
20.7	1086	1450	74.9	87	30	0.2	WILLAURA	MF4E.
16.1	986	1624	60.7	78	25	2.5	BESSIEBELLE	MP5S.
16.6	939	1483	63.3	57	44	0.7	BRIMPAEN	MP5S.
17.2	906	1520	59.6	90	34	2.6	VIOLET TOWN	MP5S.
18.0	769	1317	58.4	57	37	1.2	KINGSTON	MP5S.
19.6	762	1272	59.9	56	47	2.2	CONARGO	MP5S.
19.9	737	1235	59.7	58	46	3.0	CONARGO	MP5B.
20.8	860	1361	63.2	71	40	2.4	MT TORRENS	XWF5S.
25.6	500	711	70.3	0	0	0.5	LARA	XF4E.
26.6	441	611	72.2	0	0	0.2	TAHARA	XF4E.
28.0	355	489	72.6	0	0	0.2	TAHARA	XF4E.
30.0	321	439	73.1	0	0	0.2	TAHARA	XF4E.

