

Wool Market Report

S22

Wednesday, 27 November, 2024

The Australian wool market has recorded an overall increase in this series, driven by solid price rises in the merino fleece sector, across both selling days. By the end of the opening day the individual Merino Price Guides (MPGs) across the country had risen by between 2 and 24 cents, the only exceptions were the 18.5- and 19.5-micron MPGs in the North which remained unchanged. The benchmark AWEX Eastern Market Indicator added 3 cents for the day, climbing to 1,140 cents. An overall softening in the crossbred sector preventing a larger rise. The first day price rises could be largely attributed to currency movements. On Tuesday the Australian dollar (AUD) dropped to 64.33 cents, its lowest level since August. As a result of this weakening of the AUD, when viewed in US dollar (USD) terms the market fell. The EMI dropped by 3 US cents for the day, falling to 740 US cents. The second day of selling the market recorded another overall rise, again mainly due to solid increases across most of the published merino fleece MPGs. With only the Northern and Southern regions in operation, the movements in the MPGs ranged between minus 4 and plus 48 cents, only the 18.5 micron and coarser MPGs in the North not recording increases. The EMI added another 4 cents, closing the week 7 cents higher at 1,144 cents. In a similar pattern to the first day, a weaker crossbred market again prevented a larger rise in the EMI. The EMI is now trading at its highest point since the end of June and the highest it has been for the 2024/25 selling season. The stronger market has encouraged more sellers to the market, pushing next week's offering above the previously forecast figure. There is expected to be 39,580 bales on offer nationally. If this quantity is realised it will be the largest sale since October.

Nth Ind	This Week		Last 12 Months		
	Value	Change	High	Low	Avg
17	1698	+32	1275	1118	1186
17.5	1633	+22	1970	1605	1718
18	1538	+8	1825	1522	1626
18.5	1448	-1	1693	1434	1533
19	1411	+3	1610	1358	1459
19.5	1374	0	1498	1327	1407
20	1348	+1	1458	1289	1368
28	395	0	1422	1262	1335
MC	706	-1	732	689	708

USD	64.80¢
▼	-0.51¢
EUR	61.84¢
▲	0.21¢

Main Buyers (This Week)

Endeavour Wool Exports	1,939	18.8%
Techwool Trading	1,453	14.1%
Tianyu Wool	1,218	11.8%
Fox & Lillie	915	8.9%
Kathaytex Trading	730	7.1%
Sequoia Materials	649	6.3%
PJ Morris Wools	636	6.2%
Australian Merino Exports	592	5.7%

Mic	Gsy	CIn	Yld	MM	NKT	VM	District	AWEXID
13.4	5900	8049	73.3	68	35	1.3	THALGARRAH	ASF5S.
13.6	5500	7353	74.8	76	45	1.2	THALGARRAH	ASF4S.
14.4	3800	5101	74.5	74	49	0.2	KENTUCKY	ASF3E.
15.2	2350	3021	77.8	80	46	0.3	KENTUCKY	ASF4E.
16.7	1821	2323	78.4	87	46	0.3	ARMIDALE	MF3E.
17.0	1600	2015	79.4	77	47	0.6	GLENCOE	MF3E.
17.4	1571	1942	80.9	85	48	0.3	TAMWORTH	MF3E.
17.5	1480	1955	75.7	80	50	0.5	CROOKWELL	MF4E.
17.9	1298	1703	76.2	89	42	1.1	PARKESBOURNE	MF4S.
18.1	1258	1590	79.1	93	54	0.6	CROOKWELL	MF4E.
19.2	1112	1461	76.1	68	46	0.1	EUCHAREENA	MF4E.
19.6	1018	1366	74.5	75	64	1.8	NYNGAN	MF4B.
13.2	3000	4601	65.2	68	29	4.2	THALGARRAH	MWP5S.
13.5	2400	3810	63.0	75	31	6.1	ARMIDALE	MP5S.
15.1	1490	2019	73.8	80	42	1.4	BENDEMEER	MWP5S.
15.3	1425	1949	73.1	80	39	1.6	THALGARRAH	MWP4S.
16.5	1253	1647	76.1	83	35	0.9	BENDEMEER	MP4S.
23.3	650	964	67.4	80	0	2.3	GUNDAGAI	XF5T.
24.7	595	770	77.3	100	0	0.2	CROOKWELL	XF5S.
25.5	492	646	76.2	120	0	1.0	GUNNING	XF5S.

AWN Forward Offers

MPG	Dec-24	Feb-25	May-25	Aug-25
19	1390	1410	1410	1440
21	1310	1330	1320	1340
28	370	380	400	380

