

Wool Market Report

S25

Wednesday, 18 December, 2024

The Australian wool market has closed out the 2024 calendar year on a positive note, recording an overall increase in the final selling series for the year. The movements in the individual Micron Price Guides (MPGs) in the merino fleece sector ranged between zero and plus 44 cents. The benchmark AWEX Eastern Market Indicator (EMI) added 9 cents on the first selling day, then it rose by 5 cents on the second, pushing its run of single digit movements to 22 selling days. The EMI gained 14 cents for the week; this was the largest weekly rise in the EMI since Week 15 (10th of October). The EMI opened 2024 at 1,213 cents and closed the year 59 cents lower at 1,154 cents, a reduction of 4.9%. In US dollar terms, the EMI started the year at 816 US cents, dropping 86 US cents for the year, a fall of 10.5%. There were exactly 100 selling days for the year, this was the smallest number of selling days for a calendar year since 2020. On 44 days the EMI recorded a rise, on 4 occasions the EMI was unchanged, and the EMI dropped 52 times across the year. The longest upward run was six selling days, the longest run of negative selling days was nine. There has been a total of 1,726,442 bales offered through auction for 2024, this is the lowest amount again since 2020, when there were 1,463,112 bales offered for the year. Of note this week was a line of wool offered in Fremantle which tested at an exceptional 11.4 microns. This is the finest micron ever recorded in Fremantle, the equal second finest nationally, and the best result since 2014. The only finer micron ever recorded was 11.1 microns in 2012. Sales now head into the annual three-week Christmas recess. Sales will resume in the week beginning Monday the 13th of January.

Nth Ind	This Week		Last 12 Months		
	Price	Change	High	Low	Avg
17	1702	+25	1275	1118	1182
17.5	1605	+13	1938	1605	1707
18	1605	+13	1812	1522	1617
18	1548	+44	1693	1434	1526
18.5	1479	+26	1574	1358	1453
19	1432	+20	1693	1434	1526
19.5	1415	+34	1574	1358	1453
20	1382	+32	1498	1327	1403
20	1382	+32	1442	1289	1366
28	390	-7	1394	1262	1333
MC	710	+1	732	689	709

USD	63.28¢
▼	-0.55¢
EUR	60.27¢
▼	-0.35¢

Main Buyers (This Week)

Tianyu Wool	1,530	16.1%
Techwool Trading	1,387	14.6%
Fox & Lillie	1,244	13.1%
Endeavour Wool Exports	1,020	10.7%
Pelican Australia	666	7.0%
Sequoia Materials	615	6.5%
Australian Merino Exports	485	5.1%
PJ Morris Wools	421	4.4%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.2	1842	2427	75.9	87	38	1.9	HALLS CREEK	MWF4S.
15.6	1480	2056	72.0	99	37	1.3	YASS	MF4S.
16.3	1446	1875	77.1	72	44	0.9	EUCHAREENA	MF4E.
16.8	1362	1724	79.0	85	44	0.8	EUCHAREENA LAKE	MF4E.
17.0	1321	1713	77.1	97	38	1.3	BATHURST	MF4S.
17.3	1350	1744	77.4	88	41	0.9	BRAIDWOOD	MF4S.
17.7	1280	1727	74.1	86	35	1.3	GUNNING	MF4S.
18.1	1250	1596	78.3	82	49	1.0	EUCHAREENA	MF4E.
18.3	1154	1508	76.5	99	38	0.5	DALVEEN	MF4E.
18.7	1156	1488	77.7	77	59	1.0	INGLEWOOD	MF4S.
19.0	1122	1446	77.6	96	39	0.9	CROOKWELL	MF4S.
19.4	1103	1423	77.5	77	46	1.0	INGLEWOOD	MF4S.
20.0	1118	1403	79.7	102	42	0.7	CROOKWELL	MF4E.
20.1	1070	1386	77.2	100	44	0.9	CROOKWELL	MF4S.
13.7	1450	2526	57.4	60	0	5.1	ARMIDALE	MB5S.
16.1	1131	1663	68.0	86	33	1.3	GURRUNDAH	MP5S.
16.3	1099	1572	69.9	66	31	1.8	URALLA	MP5B.
17.4	1003	1464	68.5	88	32	1.7	DALVEEN	MP5S.
22.5	700	921	76.0	80	0	0.5	GUNNING	XF4E.
22.9	696	918	75.8	100	0	0.1	CROOKWELL	XWF4E.
24.7	630	827	76.2	90	0	0.1	GURRUNDAH	XF4E.

AWN Forward Offers

MPG	Jan-25	Mar-25	Jun-25	Sep-25
19	1410	1415	1410	1430
21	1320	1330	1330	1340
28	380	400	400	400

