

## Wool Market Report

# M13

## Wednesday, 24 September, 2025

The AWEX Eastern Market Indicator (AWEX-EMI) surged 109 cents higher this week as the wool market's momentum continued to build. The EMI broke through the 1400-cent mark to close at 1453 cents, its highest point since June 2022. The weekly rise was the largest in six years and extended the rally to 10 straight weeks, equalling the longest unbeaten run (weekly) since 1987. National offerings remained steady with 29,773 bales put to auction. Prices lifted sharply from the opening lot on Tuesday and continued to climb as buyers chased quantity. By the close of the day, the market was generally 100 cents stronger than the previous week, driving the EMI 72 cents higher in its biggest single-day gain since January 2021. Wednesday's sale followed the same pattern, beginning firmly and strengthening further as the day wore on. By the end of trade it marked the 18th consecutive day of increases, with Merino fleece adding another 50 cents. The results of the week now have Fine Merino types (19 microns and finer) sitting at 2-year highs, while broader Merinos are at 5-year highs. Skirtings followed suit, lifting between 100 and 150 cents clean for the series. Crossbreds also enjoyed a strong week, closing 60 to 80 cents higher across both days to reach 5-year highs. Merino Cardings were more subdued, edging 10 cents higher. Sellers were keen to meet the rally, pushing the clearance rate to its strongest level in seven years.

Looking ahead, offerings are forecast to lift to 35,260 bales across Sydney, Melbourne and Fremantle next week.

	This Week	Last 12 Months		
		High	Low	Avg
<b>Sth Ind</b>	<b>1426 +104</b>	1426	1061	1180
<b>17</b>	<b>2078 +175</b>	2078	1602	1702
<b>17.5</b>	<b>2033 +178</b>	2033	1530	1647
<b>18</b>	<b>1965 +169</b>	1965	1433	1592
<b>18.5</b>	<b>1869 +161</b>	1869	1370	1538
<b>19</b>	<b>1780 +143</b>	1780	1326	1493
<b>19.5</b>	<b>1719 +137</b>	1719	1282	1459
<b>20</b>	<b>1688 +127</b>	1688	1266	1436
<b>21</b>	<b>1670 +122</b>	1670	1232	1413
<b>28</b>	<b>670 +60</b>	670	362	445
<b>MC</b>	<b>784 +6</b>	784	645	704

<b>USD</b>	66.17¢
▼	-0.59¢
<b>EUR</b>	56.08¢
▼	-0.23¢

### Main Buyers (This Week)

Techwool Trading	2,698	18.3%
Endeavour Wool Exports	1,749	11.8%
PJ Morris Wools	1,486	10.1%
United Wool Company	1,332	9.0%
Australian Merino Exports	1,211	8.2%
Fox & Lillie	1,108	7.5%
Meliwa	972	6.6%
Pelican Australia	877	5.9%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.5	2500	3592	69.6	71	25	0.3	CRESSY	MWF5E.
14.8	2458	3419	71.9	64	44	0.6	LONGFORD	MF4E.
15.3	2000	2899	69	85	27	0.2	CRESSY	MWFF4E.
16.2	1660	2265	73.3	85	37	0.3	CRESSY	MF4E.
16.6	1488	2231	66.7	92	30	0.9	TULKARA	MWF5S.
17	1480	2186	67.7	72	39	1.2	HARROW	MF5S.
17.4	1525	2031	75.1	78	48	0.3	MIGA LAKE	MWF5E.
18	1322	1936	68.3	90	31	0.6	LAHARUM	MF5S.
18.4	1173	1850	63.4	88	36	1.7	COLEAMBALLY	MF5S.
19.2	1220	1745	69.9	117	39	0.7	MIGA LAKE	MF5S.H1
20.3	1109	1688	65.7	109	34	0.9	TINTINARA	MF5S.
22.8	1060	1554	68.2	65	54	1	CONARGO	MF5S.
14.8	2020	3201	63.1	80	32	0.8	CRESSY	MWP5S.
15	1480	2186	67.7	63	41	2.4	LONGFORD	MP5S.
15.5	1330	2217	60	88	32	2.3	TULKARA	MWP5S.
16.3	1370	2054	66.7	86	36	1.1	CRESSY	MP5S.
17.5	1258	1807	69.6	87	40	2	AVOCA	MP4S.
21.8	692	1007	68.7	60	0	1.9	LOXTON	XWF5S.
25.2	652	988	66	80	0	0.8	LAHARUM	XF5S.
26.2	630	889	70.9	90	0	0.6	LAHARUM	XF5S.
27.5	470	724	64.9	100	0	3.7	TOCUMWAL	XF5T.
29.5	401	622	64.5	100	0	4.1	TOCUMWAL	XF5T.

### Indicative Forward Pricing

MPG	Oct-25	Nov-25	Dec-25
19	1739	1709	1679
21	1640	1610	1580
28	647	617	587

