

Wool Market Report

M35

Friday, 27 February, 2026

The Australian wool market has performed admirably in this series, recording an overall rise whilst dealing with a larger than normal offering. The sales resumed after holding a one-week recess for Chinese New Year. Wool accumulated over the recess resulted in a national offering of 50,701 bales, this was the largest national offering since Jan 2023. Many industry observers were predicting a cheaper market, these predictions based on the national quantity and sales made during the recess. As is often the case the wool market defied expectations, recording overall increases across all three selling days. On the opening day, the benchmark Eastern market indicator (EMI) rose by 4 cents, with only marginal rises apparent. On the second day the gains were more significant, resulting in a 12 cent increase in the EMI. On the final day only Melbourne was in operation, as they required three selling days, the first three-day sale in Melbourne since April 2024. The EMI added a further 7 cents. This pushed the daily run of EMI increases to eight. The EMI has now only fallen on one selling day in 2026, the 28th of January, when it fell 27 cents, but worth noting, on this day it gained 27 US cents. The EMI opened the year at 1,541 cents, with the rises of this series the EMI finished the week at 1,716 cents, meaning the EMI has added 175 cents this so far this calendar year, an increase of 11.4%. The clearance rate was again high this week, showing most sellers willing to meet the market, just 4.1% of the national offering was passed in. The strongest performing sector of the series was the cardings. Strong demand on locks, stains and crutchings resulted in large gains. This was reflected in the three Merino Carding Indicators (MC) which rose by an average of 70 cents across the three centres.

Sth Ind	This Week		Last 12 Months		
	High	Low	Avg		
17	2298	+29	1692	1165	1342
17.5	2285	+38	2298	1628	1889
18	2233	+42	2285	1574	1851
18.5	2191	+43	2233	1558	1800
19	2131	+48	2191	1509	1745
19.5	2089	+54	2131	1479	1692
20	2048	+36	2089	1444	1654
21	2015	+24	2048	1432	1632
28	705	0	2015	1407	1607
MC	985	+71	735	413	561
			985	645	747

USD	71.31¢
▲	0.16¢
EUR	60.30¢
▲	0.61¢

Main Buyers (This Week)

Techwool Trading	4,538	18.0%
Fox & Lillie	2,768	11.0%
Endeavour Wool Exports	2,627	10.4%
United Wool Company	2,317	9.2%
Tianyu Wool	1,994	7.9%
PJ Morris Wools	1,771	7.0%
Pelican Australia	1,596	6.3%
Sequoia Materials	1,351	5.4%

Mic	Grsy	Clm	Yld	MM	NKT	VM	District	AWEXID
15.5	1745	2601	67.1	74	41	0.3	PARNDANA	MF5E.
17.2	1811	2529	71.6	87	42	0.5	PARNDANA	MF5S.
17.7	1795	2377	75.5	92	37	0.5	PARNDANA	MF5S.
18.3	1702	2361	72.1	88	41	0.6	SORELL	MWF4E.M
18.6	1429	2283	62.6	75	55	1.9	SORELL	MF4E.M
19.2	1327	2133	62.2	95	35	0.7	PARNDANA	MF5S.
19.6	1466	2091	70.1	88	40	0.4	LONGREACH	MF5S.
14.8	1880	2690	69.9	81	29	0.4	PARNDANA	MWP5S.
17.1	1824	2530	72.1	75	54	0.1	PARNDANA	MWP5S.
17.4	1630	2397	68	53	0	0.2	PARNDANA	MP5B.
17.8	1389	2270	61.2	74	44	1	WATERHOUSE	MP5S.
17.9	499	1119	44.6	80	0	6.4	TRIABUNNA	XF4E.
18.9	512	992	51.6	0	0	3.8	NARACOORTE	XF4E.
24.4	727	960	75.7	100	0	0.3	BRANXHOLME	XF5E.
26.3	705	950	74.2	60	0	0.8	CLARE	XWF5S.
29.9	549	803	68.4	100	0	1	AVOCA	XF5S.
31.8	496	694	71.5	110	0	0.4	AVOCA	XF4S.

Indicative Forward Pricing

MPG	Mar-26	Apr-26	May-26
19	2101	2071	2041
21	1985	1955	1925
28	675	645	615

