

# Wool Market Report

# M48

Wednesday, 27 May, 2026

The Australian wool market has had a week of strong gains, driven by large increases in the merino fleece sector. There was a total of 25,712 bales on offer nationally. On the opening day buyer sentiment was aggressive and it was immediately apparent that large rises were on the cards. By the end of the day the merino fleece Micron Price Guides (MPGs) had added between 6 and 79 cents. The largest gains were in Fremantle as the Western centre did not enjoy the increases on offer on the second day of the previous series. Although, the rises were so large, that the Fremantle MPGs all finished higher than the closing level of the Melbourne MPGs, setting the tone for a strong second day. The benchmark Eastern Market Indicator (EMI) rose by 31 cents, this was the largest daily rise in the EMI since the 22nd of April. The EMI pushed up to 1,911 cents. The rises were driven largely by demand, with currency only having a small influence. The EMI gained 32 US cents for the day. On the second day just Sydney and Melbourne were in operation and the market continued to climb. The merino fleece MPG movements ranged between unchanged and plus 51 cents. The EMI added another 23 cents. The EMI closed the week 54 cents higher at 1,934 cents. The EMI is now at its highest point since the 9th of May 2019 when it was sitting at 1,952 cents. The crossbred and oddment sectors had another very strong week, the rises in these sectors helped the EMI to the increases recorded. With many farmers across the country busy with their cropping programmes, shearing is at a slow point. Fremantle is having a non-sale week and with just Sydney and Melbourne in operation the national quantity is expected to be just 23,288 bales nationally for next week.

	<i>This Week</i>	<i>Last 12 Months</i>		
		<i>High</i>	<i>Low</i>	<i>Avg</i>
<b>Sth Ind</b>	<b>1886 +58</b>	1886	1178	1500
<b>17</b>	<b>2649 +46</b>	2649	1658	2108
<b>17.5</b>	<b>2628 +66</b>	2628	1623	2076
<b>18</b>	<b>2562 +60</b>	2562	1588	2022
<b>18.5</b>	<b>2495 +97</b>	2495	1539	1958
<b>19</b>	<b>2376 +89</b>	2376	1494	1888
<b>19.5</b>	<b>2264 +74</b>	2272	1444	1835
<b>20</b>	<b>2188 +80</b>	2220	1432	1803
<b>21</b>	<b>2155 +63</b>	2195	1412	1781
<b>28</b>	<b>790 +38</b>	790	443	631
<b>MC</b>	<b>1169 +34</b>	1169	645	844

<b>USD</b>	71.61¢
<b>▲</b>	0.53¢
<b>EUR</b>	61.52¢
<b>▲</b>	0.28¢

### Main Buyers (This Week)

Techwool Trading	2,306	16.8%
Endeavour Wool Exports	1,651	12.0%
PJ Morris Wools	1,645	12.0%
Fox & Lillie	1,628	11.9%
United Wool Company	1,122	8.2%
Australian Merino Exports	1,042	7.6%
Pelican Australia	753	5.5%
Sequoia Materials	657	4.8%

Mic	Grsy	CIn	Yld	MM	NKT	VM	District	AWEXID
14.4	2200	2957	74.4	84	29	1	BROADMARSH	MWF4S.
15.3	2082	2825	73.7	99	37	0.4	HAMILTON	MF4E.
16.1	1920	2787	68.9	66	45	0.6	GLENGARRY	MWF4E.
16.4	1786	2765	64.6	74	45	1.2	CULLA	MWF5S.
16.9	1860	2735	68	73	41	0.9	TALLANGATTA	MWF5E.
17.3	2020	2730	74	97	41	0.4	EDENHOPE	MF4E.
17.6	1889	2672	70.7	91	31	1.1	NATIMUK	MF4S.
18.1	1766	2593	68.1	112	33	2	ENGLEFIELD	MF5S.
18.4	1935	2506	77.2	95	41	0.2	ROSS	MF4E.
18.8	1808	2453	73.7	104	19	0.3	DUNKELD	MF4E.M
19	1639	2362	69.4	62	48	0.7	ENGLEFIELD	MF5E.
19.7	1539	2240	68.7	80	30	1.1	DENILQUIN	MF5E.
15.4	1700	2603	65.3	90	30	1.8	ROSS	MP4S.H1
16.1	1820	2585	70.4	76	38	1.1	ROSS	MP4S.
16.8	1346	2507	53.7	65	37	3	ENGLEFIELD	MWP5S.
17	1570	2492	63	80	26	1.5	AVOCA	MP4S.
17.4	1480	2422	61.1	66	46	2.1	BALMORAL	MP4S.
22.5	1241	1812	68.5	100	0	1.2	ELAINE	XF5E.
23	1140	1701	67	83	15	0.6	ELAINE	XF5E.
25.3	1040	1370	75.9	100	0	0.6	LITTLE RIVER	XF4E.
26	823	1148	71.7	110	0	0.6	ELAINE	XF4E.
26.8	727	993	73.2	110	0	1.2	LITTLE RIVER	XF4E.
27.9	638	852	74.9	120	0	1	LITTLE RIVER	XF4E.
28.1	598	824	72.6	120	0	0.9	LITTLE RIVER	XF4E.

### Indicative Forward Pricing

MPG	Jun-26	Jul-26	Aug-26
19	2360	2330	2300
21	2125	2095	2065
28	760	730	700

