

Wool Market Report

S13

Wednesday, 24 September, 2025

The AWEX Eastern Market Indicator (AWEX-EMI) surged 109 cents higher this week as the wool market's momentum continued to build. The EMI broke through the 1400-cent mark to close at 1453 cents, its highest point since June 2022. The weekly rise was the largest in six years and extended the rally to 10 straight weeks, equalling the longest unbeaten run (weekly) since 1987. National offerings remained steady with 29,773 bales put to auction. Prices lifted sharply from the opening lot on Tuesday and continued to climb as buyers chased quantity. By the close of the day, the market was generally 100 cents stronger than the previous week, driving the EMI 72 cents higher in its biggest single-day gain since January 2021. Wednesday's sale followed the same pattern, beginning firmly and strengthening further as the day wore on. By the end of trade it marked the 18th consecutive day of increases, with Merino fleece adding another 50 cents. The results of the week now have Fine Merino types (19 microns and finer) sitting at 2-year highs, while broader Merinos are at 5-year highs. Skirtings followed suit, lifting between 100 and 150 cents clean for the series. Crossbreds also enjoyed a strong week, closing 60 to 80 cents higher across both days to reach 5-year highs. Merino Cardings were more subdued, edging 10 cents higher. Sellers were keen to meet the rally, pushing the clearance rate to its strongest level in seven years.

Looking ahead, offerings are forecast to lift to 35,260 bales across Sydney, Melbourne and Fremantle next week.

	This Week	Last 12 Months		
		High	Low	Avg
Nth Ind	1493 +117	1493	1125	1240
17	2070 +193	2070	1617	1709
17.5	2037 +184	2037	1537	1654
18	1965 +178	1965	1442	1592
18.5	1860 +169	1860	1383	1538
19	1759 +130	1759	1328	1494
19.5	1718 +130	1718	1289	1464
20	1684 +114	1684	1262	1434
28	685 +75	685	375	444
MC	808 +16	808	696	724

USD	66.17¢
▼	-0.59¢
EUR	56.08¢
▼	-0.23¢

Main Buyers (This Week)

Endeavour Wool Exports	1,840	19.0%
Techwool Trading	1,474	15.3%
Sequoia Materials	1,231	12.7%
Tianyu Wool	1,104	11.4%
PJ Morris Wools	926	9.6%
Australian Merino Exports	785	8.1%
Kathaytex Trading	473	4.9%
Fox & Lillie	302	3.1%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
12.8	19000	24869	76.4	69	35	0.5	WALCHA	MWF4E.
14.2	3600	4592	78.4	77	45	0.7	WALCHA	MWF4E.
16.2	1715	2182	78.6	78	43	0.8	YASS	MF4S.
16.4	1760	2214	79.5	81	55	0.6	ASHFORD	MF3E.
17.0	1590	2103	75.6	76	40	0.2	YOUNG	MF4E.
17.3	1570	2047	76.7	89	40	1.1	YASS	MF4S.
17.5	1597	2029	78.7	77	56	0.8	LAGGAN	MF4S.
18.0	1540	1982	77.7	89	52	0.3	LAGGAN	MF4E.
18.5	1454	1862	78.1	103	43	0.4	ORANGE	MF4E.
18.8	1400	1735	80.7	98	48	1.8	WALCHA	MF4S.
19.1	1380	1747	79.0	102	46	1.0	ASHFORD	MF4E.
19.3	1336	1691	79.0	117	44	0.8	ASHFORD	MF4S.
20.6	1111	1671	66.5	105	24	0.6	GRENFELL	MF5E.
22.0	1150	1662	69.2	92	38	0.4	MUTTAMA	MF5E.
13.6	4500	6757	66.6	88	31	0.9	GOULBURN	MWP5S.
14.1	1950	2818	69.2	68	40	2.6	SOFALA	MWP5S.
15.1	1430	2072	69.0	66	44	1.5	YASS	MWP4S.
15.6	1481	2043	72.5	87	33	2.5	WALCHA	MP4S.
23.4	1145	1599	71.6	101	33	0.4	MUTTAMA	XF5E.
26.6	599	844	71.0	120	0	0.9	PADSTOW	XF5S.
27.9	527	719	73.3	110	0	0.7	PADSTOW	XF5E.

Indicative Forward Pricing

MPG	Oct-25	Nov-25	Dec-25
19	1739	1709	1679
21	1640	1610	1580
28	647	617	587

