

Wool Market Report

S33

Wednesday, 11 February, 2026

The Australian wool market has risen again in this selling series, recording overall gains across both selling days. There was a total of 37,301 bales available to the trade. Of this total 35,417 bales were sold, again showing the willingness of sellers to accept the prices on offer, as only 5.1% was passed in. On the opening day the movements in the Micron Price Guides (MPGs) for merino fleece ranged between minus 4 and plus 32 cents. The skirtings were irregular, while the crossbreds recorded modest falls. The benchmark Eastern Market Indicator (EMI) finished the day 12 cents higher. The second day recorded very little change across all three centres, the EMI rose by 4 cents. This pushed the EMI up to 1,693 cents. This is the highest the EMI has been since August 2019. The EMI has been trending higher since the beginning of November. There have been 22 selling days since the 4th of November, the EMI has risen on 19 of those days. The EMI has added 276 cents across these sales, an increase of 19.5%. When viewed in USD terms the increase is even more substantial. Since the beginning of November, the EMI has gone up by 272 US cents, recording a decrease across only three of those days. This equates to a 29.7% rise. The EMI is now sitting on 1,205 US cents, the EMI in USD terms is at its highest point since July 2019. Some large gains in the oddment market, particularly in the West on day one, have helped to push the Merino Carding Indicators (MC) up again, continuing the upward trend. Across the three regions the MCs climbed by an average of 28 cents. Next week the wool market heads into a recess for Chinese New Year. Sales will resume in the week beginning Monday the 23rd of February.

	This Week	Last 12 Months		
		High	Low	Avg
Nth Ind	1737 +20	1737	1220	1386
17	2298 +40	2302	1648	1883
17.5	2267 +39	2267	1608	1836
18	2198 +26	2202	1542	1779
18.5	2138 +29	2145	1492	1727
19	2091 +30	2098	1468	1673
19.5	2047 +15	2048	1448	1640
20	2028 +26	2029	1429	1609
28	720 0	728	410	549
MC	896 +4	896	700	770

USD	71.15¢
▲	0.96¢
EUR	59.69¢
▲	0.34¢

Main Buyers (This Week)

Techwool Trading	1,726	19.8%
Endeavour Wool Exports	1,048	12.0%
Sequoia Materials	831	9.5%
Fox & Lillie	792	9.1%
Australian Merino Exports	784	9.0%
Tianyu Wool	687	7.9%
United Wool Company	620	7.1%
PJ Morris Wools	390	4.5%

Mic	Gsy	CIn	Yld	MM	NKT	VM	District	AWEXID
15.2	1900	2433	78.1	66	51	0.6	DUNGOWAN	MWF4E.
15.9	1828	2383	76.7	106	41	0.3	GOULBURN	MF4E.
16.2	1960	2559	76.6	72	40	0.7	WALCHA	MF4E.
16.4	1870	2394	78.1	79	44	0.5	WALCHA	MF4E.
16.9	1750	2340	74.8	84	42	1.4	MUDGEE	MF4S.
17.0	1900	2417	78.6	98	43	0.3	WOLLUN	MF4E.
							MYALL	
17.5	1760	2286	77.0	89	43	2.0	CREEK	MF4B.
17.9	1848	2299	80.4	87	47	0.3	LAGGAN	MF4E.
18.0	1587	2195	72.3	81	44	1.0	TURILL	MF4E.
18.4	1503	2159	69.6	68	60	1.2	WOOLBROOK	MF4S.
18.9	1595	2077	76.8	92	38	1.8	MUDGEE	MF4S.
19.2	1660	2101	79.0	101	38	0.4	LAGGAN	MF4E.
19.6	1327	1926	68.9	59	58	2.5	GIRILAMBONE	MF5S.
15.4	1514	2178	69.5	71	33	3.2	MUDGEE	MWP5S.
17.4	1440	1981	72.7	40	0	1.0	DALTON	MLF4S.
17.8	1261	1891	66.7	0	0	0.7	CROOKWELL	MC4E.
18.8	1149	1765	65.1	0	0	0.3	BOWNING	MC4E.
22.3	1240	1660	74.7	90	0	1.0	RED HILL	XF5E.
23.3	910	1177	77.3	70	0	0.2	YASS	XF5E.
25.6	706	923	76.5	90	0	0.2	BURRANEER	XF5E.

Indicative Forward Pricing

MPG	Mar-26	Apr-26	May-26
19	2057	2027	1997
21	1961	1931	1901
28	682	652	622

