

Wool Market Report

S35

Thursday, 26 February, 2026

The Australian wool market has performed admirably in this series, recording an overall rise whilst dealing with a larger than normal offering. The sales resumed after holding a one-week recess for Chinese New Year. Wool accumulated over the recess resulted in a national offering of 50,701 bales, this was the largest national offering since Jan 2023. Many industry observers were predicting a cheaper market, these predictions based on the national quantity and sales made during the recess. As is often the case the wool market defied expectations, recording overall increases across all three selling days. On the opening day, the benchmark Eastern market indicator (EMI) rose by 4 cents, with only marginal rises apparent. On the second day the gains were more significant, resulting in a 12 cent increase in the EMI. On the final day only Melbourne was in operation, as they required three selling days, the first three-day sale in Melbourne since April 2024. The EMI added a further 7 cents. This pushed the daily run of EMI increases to eight. The EMI has now only fallen on one selling day in 2026, the 28th of January, when it fell 27 cents, but worth noting, on this day it gained 27 US cents. The EMI opened the year at 1,541 cents, with the rises of this series the EMI finished the week at 1,716 cents, meaning the EMI has added 175 cents this so far this calendar year, an increase of 11.4%. The clearance rate was again high this week, showing most sellers willing to meet the market, just 4.1% of the national offering was passed in. The strongest performing sector of the series was the cardings. Strong demand on locks, stains and crutchings resulted in large gains. This was reflected in the three Merino Carding Indicators (MC) which rose by an average of 70 cents across the three centres.

Nth Ind	This Week		Last 12 Months		
	Value	Change	High	Low	Avg
17	2326	+28	1752	1224	1402
17.5	2288	+21	2326	1648	1902
18	2241	+43	2288	1609	1856
18.5	2171	+33	2241	1558	1800
19	2112	+21	2171	1515	1747
19.5	2045	-2	2112	1482	1691
20	2029	+1	2048	1453	1657
28	720	0	2029	1432	1628
MC	968	+72	728	415	560
			968	700	777

USD	71.31¢
▲	0.16¢
EUR	60.30¢
▲	0.61¢

Main Buyers (This Week)

Techwool Trading	2,235	16.6%
Endeavour Wool Exports	1,759	13.1%
Sequoia Materials	1,388	10.3%
Fox & Lillie	1,374	10.2%
Tianyu Wool	1,331	9.9%
United Wool Company	1,050	7.8%
Australian Merino Exports	902	6.7%
PJ Morris Wools	674	5.0%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.2	3500	4337	80.7	84	45	0.2	WALCHA	MWF3E.
15.0	2180	2698	80.8	95	41	0.2	WALCHA	MWF4E.
15.8	2150	2767	77.7	76	45	0.5	TARALGA	ASF4E.
16.0	2100	2774	75.7	83	45	0.5	TARALGA	ASF4E.
16.4	2050	2605	78.7	84	46	0.4	KENTUCKY	MF3E.
16.8	2050	2690	76.2	88	46	0.6	ARMIDALE	MF4E.
17.0	2140	2765	77.4	83	47	0.3	KENTUCKY	MF4E.
17.4	2300	2922	78.7	85	52	0.4	KENTUCKY	MF4E.
17.6	2200	2719	80.9	76	37	0.6	STANTHORPE	ASF4E.
18.0	1831	2217	82.6	114	52	0.3	URALLA	MF4E.
18.2	1734	2232	77.7	102	50	0.8	DELUNGRA WEST	MF4B.
19.1	1423	2137	66.6	69	55	1.0	WYALONG	MF5S.
19.6	1454	2039	71.3	101	44	2.1	BLACKALL	MF5F.
20.4	1562	2003	78.0	96	37	0.4	GIDGINBUNG SPRING	MF4E.
21.0	1260	1767	71.3	55	71	2.9	PLAINS	MF5S.
15.4	1305	2098	62.2	62	32	1.7	TARALGA	MP5S.
15.9	1870	2524	74.1	76	43	0.7	TARALGA	MP4E.
16.4	1401	2162	64.8	91	38	2.4	TURONDALE	MP4S.
16.6	1390	2093	66.4	73	34	2.7	ARMIDALE	MP5S.
17.0	1250	1817	68.8	0	0	1.4	ARMIDALE	MC4S.
22.3	1090	1489	73.2	70	0	0.4	TARALGA	XF5E.
23.5	823	1230	66.9	70	0	2.3	CROOKWELL	XF5S.
25.4	746	984	75.8	100	0	0.3	NIMMITABEL	XF4E.

Indicative Forward Pricing

MPG	Mar-26	Apr-26	May-26
19	2101	2071	2041
21	1985	1955	1925
28	675	645	615

