

Wool Market Report

S48

Wednesday, 27 May, 2026

The Australian wool market has had a week of strong gains, driven by large increases in the merino fleece sector. There was a total of 25,712 bales on offer nationally. On the opening day buyer sentiment was aggressive and it was immediately apparent that large rises were on the cards. By the end of the day the merino fleece Micron Price Guides (MPGs) had added between 6 and 79 cents. The largest gains were in Fremantle as the Western centre did not enjoy the increases on offer on the second day of the previous series. Although, the rises were so large, that the Fremantle MPGs all finished higher than the closing level of the Melbourne MPGs, setting the tone for a strong second day. The benchmark Eastern Market Indicator (EMI) rose by 31 cents, this was the largest daily rise in the EMI since the 22nd of April. The EMI pushed up to 1,911 cents. The rises were driven largely by demand, with currency only having a small influence. The EMI gained 32 US cents for the day. On the second day just Sydney and Melbourne were in operation and the market continued to climb. The merino fleece MPG movements ranged between unchanged and plus 51 cents. The EMI added another 23 cents. The EMI closed the week 54 cents higher at 1,934 cents. The EMI is now at its highest point since the 9th of May 2019 when it was sitting at 1,952 cents. The crossbred and oddment sectors had another very strong week, the rises in these sectors helped the EMI to the increases recorded. With many farmers across the country busy with their cropping programmes, shearing is at a slow point. Fremantle is having a non-sale week and with just Sydney and Melbourne in operation the national quantity is expected to be just 23,288 bales nationally for next week.

Nth Ind	This Week		Last 12 Months		
	2005	+47	High	Low	Avg
17	2704	+56	2005	1225	1571
17.5	2654	+82	2704	1658	2123
18	2592	+59	2654	1617	2081
18.5	2490	+31	2592	1575	2027
19	2405	+67	2490	1532	1962
19.5	2276	+60	2405	1482	1892
20	2185	+58	2277	1453	1835
28	780		2212	1432	1815
MC	1189	+29	780	430	629
			1189	700	874

USD	71.61¢
▲	0.53¢
EUR	61.52¢
▲	0.28¢

Main Buyers (This Week)

Endeavour Wool Exports	1,301	16.2%
Techwool Trading	1,190	14.8%
PJ Morris Wools	972	12.1%
Australian Merino Exports	937	11.7%
Tianyu Wool	827	10.3%
Fox & Lillie	637	7.9%
Sequoia Materials	637	7.9%
VBC Wool	332	4.1%

Mic	Gsy	Cin	Yld	MM	NKT	VM	District	AWEXID
15.5	2181	2840	76.8	81	33	0.7	GUNNING	ASF4E.
15.9	2190	2710	80.8	88	44	0.3	NIMMITABEL	MF4E.
16.0	2450	3228	75.9	90	35	0.8	GUNNING	MF4E.
16.7	2430	3219	75.5	85	37	0.5	GUNNING	ASF4S.
17.1	1918	2646	72.5	94	41	2.2	DELUNGRA	MF4S.
17.5	2081	2648	78.6	108	35	0.5	GOULBURN	MF4E.
18.0	1887	2606	72.4	77	44	0.7	TARALGA	MF4E.
18.1	1800	2605	69.1	73	45	0.3	KENTUCKY	MF4E.
18.5	1886	2532	74.5	75	42	0.1	BINDA	MF4E.
19.1	1699	2393	71.0	99	33	0.5	BARCALDINE	MF5F.
19.4	1674	2312	72.4	103	42	0.6	WINTON	MF5E.
19.8	1659	2233	74.3	107	44	0.6	WINTON	MF5E.
20.2	1611	2186	73.7	99	47	0.4	WINTON	MF5E.
20.5	1599	2173	73.6	103	47	0.4	WINTON	MF5E.
14.7	1578	2600	60.7	50	0	2.1	BOOKHAM	MWP5S.
15.8	1530	2550	60.0	60	41	2.8	DELUNGRA	MWP5S.
16.7	1667	2530	65.9	98	33	2.0	GOULBURN	MP5S.
17.2	1459	2460	59.3	70	42	3.0	TARALGA	MP5S.
20.6	1310	1754	74.7	60	0	0.4	KENTUCKY	XWF5E.
24.7	837	1211	69.1	90	0	0.4	NIMMITABEL	XF5E.
26.8	808	1013	79.8	100	0	0.3	TARALGA	XF5E.

Indicative Forward Pricing

MPG	Jun-26	Jul-26	Aug-26
19	2360	2330	2300
21	2125	2095	2065
28	760	730	700

