

The Australian wool market has risen again in this selling series, recording overall gains across both selling days. There was a total of 37,301 bales available to the trade. Of this total 35,417 bales were sold, again showing the willingness of sellers to accept the prices on offer, as only 5.1% was passed in. On the opening day the movements in the Micron Price Guides (MPGs) for merino fleece ranged between minus 4 and plus 32 cents. The skirtings were irregular, while the crossbreds recorded modest falls. The benchmark Eastern Market Indicator (EMI) finished the day 12 cents higher. The second day recorded very little change across all three centres, the EMI rose by 4 cents. This pushed the EMI up to 1,693 cents. This is the highest the EMI has been since August 2019. The EMI has been trending higher since the beginning of November. There have been 22 selling days since the 4th of November, the EMI has risen on 19 of those days. The EMI has added 276 cents across these sales, an increase of 19.5%. When viewed in USD terms the increase is even more substantial. Since the beginning of November, the EMI has gone up by 272 US cents, recording a decrease across only three of those days. This equates to a 29.7% rise. The EMI is now sitting on 1,205 US cents, the EMI in USD terms is at its highest point since July 2019. Some large gains in the oddment market, particularly in the West on day one, have helped to push the Merino Carding Indicators (MC) up again, continuing the upward trend. Across the three regions the MCs climbed by an average of 28 cents. Next week the wool market heads into a recess for Chinese New Year. Sales will resume in the week beginning Monday the 23rd of February.

This Week	
Wst Ind	1894 +16
17	2261 +26
17.5	2235 +16
18	2181 +30
18.5	2139 +30
19	2075 +23
19.5	2041 +24
20	2019 +18
21	2004 +14
MC	980 +34

Last 12 Months		
High	Low	Avg
1894	1338	1515
2261	1819	2085
2235	1755	2039
2181	1518	1766
2139	1490	1720
2075	1450	1675
2041	1442	1639
2019	1413	1621
2004	1398	1598
980	716	784

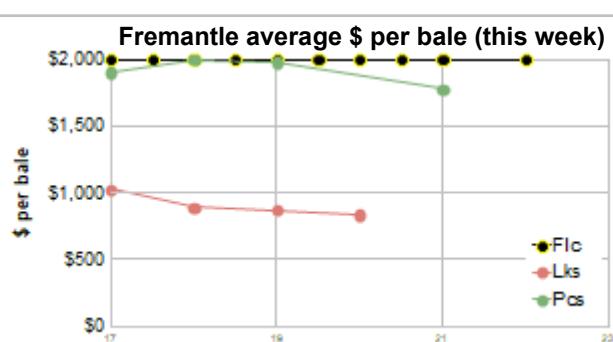
USD	71.15¢
▲	0.96¢
EUR	59.69¢
▲	0.34¢

Main Buyers (This Week)

PJ Morris Wools	1,239	16.9%
Techwool Trading	1,073	14.7%
Endeavour Wool Exports	1,030	14.1%
United Wool Company	849	11.6%
Tianyu Wool	649	8.9%
Meliwa	599	8.2%
Sequoia Materials	547	7.5%
Westcoast Wool	480	6.6%

Indicative Prices

Mic.	Grsgy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
17.2		104	30	1.3	68.6	MF4S.
17.4		84	37	0.5	73.1	MF4E.
18.2		105	27	0.7	73.1	MF4E.
18.6		106	31	0.7	75.8	MF4E.
19.2		85	36	0.8	74.9	MF4E.
19.6		107	30	1.0	75.7	MF4S.
20.2		100	41	0.5	74.6	MF4E.
20.4		113	45	0.5	75.4	MF4E.
21.0		86	31	1.4	69.2	MF5S.M
21.8		104	28	0.3	72.0	MF5E.



	Flc	Pcs	Lks
17	\$2,834.10	\$1,908.00	\$1,030.80
18	\$2,677.50	\$2,062.47	\$894.60
19	\$2,612.28	\$1,983.24	\$874.80
20	\$2,530.37		\$838.29
21	\$2,403.45	\$1,783.80	
22	\$2,576.70		

