

Wool Market Report

F35

Thursday, 26 February, 2026

The Australian wool market has performed admirably in this series, recording an overall rise whilst dealing with a larger than normal offering. The sales resumed after holding a one-week recess for Chinese New Year. Wool accumulated over the recess resulted in a national offering of 50,701 bales, this was the largest national offering since Jan 2023. Many industry observers were predicting a cheaper market, these predictions based on the national quantity and sales made during the recess. As is often the case the wool market defied expectations, recording overall increases across all three selling days. On the opening day, the benchmark Eastern market indicator (EMI) rose by 4 cents, with only marginal rises apparent. On the second day the gains were more significant, resulting in a 12 cent increase in the EMI. On the final day only Melbourne was in operation, as they required three selling days, the first three-day sale in Melbourne since April 2024. The EMI added a further 7 cents. This pushed the daily run of EMI increases to eight. The EMI has now only fallen on one selling day in 2026, the 28th of January, when it fell 27 cents, but worth noting, on this day it gained 27 US cents. The EMI opened the year at 1,541 cents, with the rises of this series the EMI finished the week at 1,716 cents, meaning the EMI has added 175 cents this so far this calendar year, an increase of 11.4%. The clearance rate was again high this week, showing most sellers willing to meet the market, just 4.1% of the national offering was passed in. The strongest performing sector of the series was the cardings. Strong demand on locks, stains and crutchings resulted in large gains. This was reflected in the three Merino Carding Indicators (MC) which rose by an average of 70 cents across the three centres.

	This Week	Last 12 Months		
		High	Low	Avg
Wst Ind	1917 +23	1917	1340	1533
17.5	2260 +25	2260	1755	2049
18	2202 +21	2202	1548	1788
18.5	2158 +19	2158	1512	1741
19	2109 +34	2109	1480	1696
19.5	2052 +11	2052	1452	1658
20	2024 +5	2024	1413	1639
21	2009 +5	2009	1398	1617
MC	1048 +68	1048	716	792

USD	71.31¢
▲	0.16¢
EUR	60.30¢
▲	0.61¢

Main Buyers (This Week)

PJ Morris Wools	1,636	16.5%
Tianyu Wool	1,479	14.9%
Techwool Trading	1,157	11.6%
Endeavour Wool Exports	1,040	10.5%
Sequoia Materials	1,025	10.3%
United Wool Company	917	9.2%
Swan Wool Processors	630	6.3%
Westcoast Wool	428	4.3%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
15.1		80	37	0.5	69.4	ASF4E.
15.7		78	29	1.0	72.2	MF4E.
16.2		80	36	0.4	73.0	MF4E.
16.7		88	34	0.5	74.3	MF4E.
16.9		93	36	1.1	69.1	MF5S.
17.6		104	25	1.0	72.0	MF5S.
17.8		69	37	0.5	71.0	MF4E.
18.4		91	41	0.6	70.6	MF5E.
18.9		103	39	0.6	73.6	MF4E.
19.4		75	34	0.5	73.9	MF5E.
20.0		93	31	0.5	74.0	MF4E.
20.6		102	36	0.9	74.8	MF4E.
20.8		102	33	0.9	74.0	MF4E.
21.3		90	25	1.0	67.1	MF5S.
21.9		106	38	0.5	63.9	MF5E.

