

# Wool Market Report

# M42

Wednesday, 17 April, 2024

The Australian wool market has recorded an overall positive movement this week, for the first series since the beginning of March (Week 36), with the series again heavily influenced by currency movement. Of interest this week, the annual International Wool Textile Organisation (IWTO) Congress was held in Adelaide. The IWTO Congress is "the annual gathering of the entire wool industry, connecting farm and fashion and attracting the most influential players within the global wool and textile industry". The national offering fell by 6,468 bales, with 43,680 bales available to the trade. This smaller offering has pushed the year-on-year total below last season for the first time since September. There have been 7,614 fewer bales put through the auction system compared to the previous season. The market was driven by solid increases in the merino fleece types. This was reflected in the Micron Price Guides (MPGs) across the country, which rose by between 8 and 53 cents, the largest rises were felt in the North and West, as these centres were yet to realise the gains recorded in the stand-alone Melbourne sale of last week. With positive movements also recorded in the skirting, crossbred and oddment sectors the AWEX Eastern Market Indicator (EMI) added 16 cents for the series, closing at 1,158 cents. As mentioned earlier, a weaker Australian dollar (the AUD lost 0.98 cents since the close of the previous series) meant when viewed in US dollar terms, the EMI closed marginally lower. The EMI fell by 1 US cent for the week, closing at 743 cents. The higher prices on offer were welcomed by most sellers, resulting in just 3.4% of the national offering being passed in. This was the lowest passed in rate for the season. Next week's offering is of a similar size. There are currently 44,356 bales on offer in Sydney, Melbourne and Fremantle.

Sth Ind	This Week	Last 12 Months		
		High	Low	Avg
17	1135 +16	1270	1094	1142
17.5	1717 +27	2230	1675	1848
18	1632 +25	2093	1582	1735
18.5	1542 +20	1890	1493	1616
19	1479 +23	1757	1428	1518
19.5	1438 +20	1651	1376	1456
20	1397 +8	1578	1334	1405
21	1364 +12	1540	1298	1365
28	1322 +16	1488	1242	1330
MC	362 +10	402	313	349
MC	766 +4	844	676	725

USD	64.18¢
▼	-0.98¢
EUR	60.37¢
▼	-0.26¢

### Main Buyers (This Week)

Techwool Trading	4,330	18.4%
Pelican Australia	2,494	10.6%
Endeavour Wool Exports	2,300	9.8%
Tianyu Wool	2,180	9.3%
Australian Merino Exports	2,069	8.8%
Fox & Lillie	1,800	7.6%
United Wool Company	1,635	6.9%
Sequoia Materials	1,227	5.2%

Mic	Grsy	Clm	Yld	MM	NKT	VM	District	AWEXID
15.6	1680	2255	74.5	77	38	0.8	JERICH0 LOWER MARSHES	MF4S.
16.2	1580	2028	77.9	80	46	0.1	TARALGA	MF4S.
16.7	1340	1799	74.5	79	45	0.8	TARALGA LOWER MARSHES GREAT WESTERN	MF4S.
17.1	1320	1717	76.9	99	44	0.7	BENAMBRA	MF4S.H1
17.9	1201	1562	76.9	87	33	0.3	MEREDITH	MF4E.
18.1	1154	1522	75.8	110	37	0.7	BENDIGO	MF4S.H1
18.8	1087	1453	74.8	85	40	0.4	APSLEY	MF4E.
19.3	1062	1414	75.1	106	36	0.6	APSLEY	MF4S.H1
19.6	1042	1391	74.9	69	55	0.4	CALLAWADDA	MF4E.
20.7	1028	1339	76.8	107	37	0.4	MIGA LAKE	MF4E.H1
20.2	1019	1362	74.8	106	41	0.5	APSLEY	MF4S.
21.1	1003	1327	75.6	95	26	0.3	APSLEY	MF4S.
21.7	970	1323	73.3	107	37	0.6	VITE VITE NORTH	MP5S.H1
16.1	1100	1732	63.5	64	45	0.9	JERICH0	MP5S.
15.6	1094	1805	60.6	68	35	2.5	MEREDITH	MP5S.
17.4	1000	1531	65.3	76	28	1.4	BENDIGO	MP5S.H1
18.4	965	1397	69.1	94	27	1.8	KINGSTON	MP5E.
18.9	771	1357	56.8	68	51	0.1	COOKE PLAINS	MP5S.
19.1	652	1249	52.2	87	40	4	MEREDITH LOWER MARSHES	XF4E.80H1
22	899	1180	76.2	0	0	0.4	BINDA	XF4S.110H1U1
20.7	730	977	74.7	0	0	0.7	PT PIRIE	XF5B.H1
25.1	532	712	74.7	0	0	0.7	SHELFORD	XF4E.80H1
23.2	399	646	61.8	61	54	4.2	SHELFORD	XF4E.100H1
26.2	380	487	78.1	0	0	0.1	WILLOWVALE	XF4E.100
27.2	314	401	78.3	0	0	0.3	SHELFORD	XF4E.100H1
27.5	296	397	74.5	0	0	0.4	WILLOWVALE	XF5E.110H1
29.4	266	339	78.4	0	0	0.2	YARRAM	XF4E.80H1U1
28.4	245	351	69.9	0	0	0.3	KINGSCOTE	XF5E.80H1
29	243	323	75.2	0	0	0.3	KINGSCOTE	XF5E.90
30.3	228	327	69.7	0	0	0.5	BALMORAL	XF5S.130U1
30.7	227	317	71.5	0	0	0.3	BALMORAL	XF5S.130U1
31.1	212	313	67.7	0	0	1.1		
32.5	199	304	65.5	0	0	1.2		

AWN Forward Offers				
MPG	May-24	Aug-24	Nov-24	Feb-25
19	1375	1370	1370	1360
21	1275	1270	1270	1260
28	330	330	330	330

