

Wool Market Report

M04

Wednesday, 24 July, 2024

The Australian wool market has recorded an overall increase this series, the first time this has occurred for the 2024/25 season and the first weekly rise since Week 50 (13th of June). The price increases were heavily influenced by currency movement. Fremantle returned to the selling program, bolstering the national offering, there was a total of 31,960 bales available to the trade. With this being the last selling series for a month, buyer activity was robust. On the first selling day the benchmark AWEX Eastern Market Indicator (EMI) rose by 4 cents. The second selling day saw some large rises, particularly in the finer merino fleece types, due in part to buyers taking this final opportunity to finish orders before the break. The individual Micron Price Guides (MPGs) for merino fleece added between 5 and 75 cents for the day. The EMI gained 13 cents for the day; this was the largest daily rise in the EMI since April. The EMI closed the week at 1,124 cents, a weekly increase of 17 cents, this was the largest weekly rise in the EMI since Week 50. After not recording a rise for ten consecutive selling days, the EMI has now risen for the last three. The 84-cent rise in the Northern 17-micron MPG was the largest weekly rise in any published MPG since December, when there was multiple three figure increases recorded. Currency movement played a large role in this week's market movements, so much so that when viewed in US dollar terms the market lost ground. The EMI closed the week at 742 US cents, a fall of 4 US cents. Sales now head into the annual three-week mid-year recess, which has been moved this year from Weeks 3,4 and 5 to Weeks 5,6 and 7. Sales will resume in Week 8, which is the week beginning Monday the 19th of August.

| Sth Ind | This Week | | Last 12 Months | | |
|---------|-----------|--------|----------------|------|------|
| | Value | Change | High | Low | Avg |
| 17 | 1672 | +62 | 1172 | 1083 | 1123 |
| 17.5 | 1577 | +34 | 1931 | 1610 | 1744 |
| 18 | 1577 | +34 | 1815 | 1538 | 1647 |
| 18.5 | 1500 | +46 | 1670 | 1454 | 1551 |
| 19 | 1419 | +26 | 1558 | 1393 | 1472 |
| 19.5 | 1380 | +23 | 1485 | 1357 | 1418 |
| 20 | 1342 | +18 | 1424 | 1321 | 1373 |
| 21 | 1331 | +30 | 1400 | 1298 | 1341 |
| 28 | 385 | +17 | 1382 | 1259 | 1312 |
| MC | 668 | -9 | 402 | 335 | 363 |
| MC | 668 | -9 | 778 | 668 | 714 |

| | |
|-----|--------|
| USD | 66.01¢ |
| ▼ | -1.39¢ |
| EUR | 60.87¢ |
| ▼ | -0.95¢ |

Main Buyers (This Week)

| | | |
|------------------------|-------|-------|
| Techwool Trading | 1,900 | 13.1% |
| Endeavour Wool Exports | 1,771 | 12.2% |
| Tianyu Wool | 1,353 | 9.3% |
| Modiano Australia | 1,283 | 8.8% |
| PJ Morris Wools | 1,187 | 8.2% |
| United Wool Company | 1,181 | 8.1% |
| Fox & Lillie | 1,075 | 7.4% |
| Pelican Australia | 923 | 6.4% |

AWN Forward Offers

| MPG | Aug-24 | Nov-24 | Feb-25 | May-25 |
|-----|--------|--------|--------|--------|
| 19 | 1360 | 1400 | 1400 | 1410 |
| 21 | 1280 | 1300 | 1300 | 1310 |
| 28 | 365 | 360 | 360 | 360 |

| Mic | Grsy | Cln | Yld | MM | NKT | VM | District | AWEXID |
|------|------|------|------|----|-----|-----|---------------|--------------|
| 15.6 | 1970 | 2662 | 74.0 | 85 | 49 | 0.2 | DUNKELD | ASF4E. |
| 15.5 | 1895 | 2636 | 71.9 | 76 | 39 | 0.5 | DUNKELD | ASF4E. |
| 15.9 | 1630 | 2098 | 77.7 | 73 | 47 | 0.4 | OUSE | MF4E. |
| 16.1 | 1379 | 1856 | 74.3 | 70 | 51 | 0.2 | BATTERY POINT | MWF4E. |
| 17.2 | 1273 | 1649 | 77.2 | 97 | 40 | 0.5 | BATTERY POINT | MF4E. |
| 17.9 | 1189 | 1598 | 74.4 | 79 | 41 | 0.4 | WINJALLOK | MF4E. |
| 18.2 | 1171 | 1511 | 77.5 | 95 | 39 | 0.2 | BATTERY POINT | MF4E. |
| 18.9 | 1084 | 1424 | 76.1 | 78 | 49 | 0.4 | AVOCA | MF4E. |
| 19.0 | 1070 | 1474 | 72.6 | 86 | 49 | 0.7 | TALLANGATTA | MF4S.H1 |
| 19.4 | 974 | 1360 | 71.6 | 82 | 48 | 1.7 | HILLSTON | MF5B.H1 |
| 20.1 | 838 | 1322 | 63.4 | 76 | 41 | 1.3 | EDENHOPE | MF5S. |
| 20.4 | 959 | 1291 | 74.3 | 60 | 60 | 1.5 | HILLSTON | MF5B.H1 |
| 21.3 | 855 | 1246 | 68.6 | 56 | 60 | 0.9 | JERILDERIE | MF5S. |
| 14.9 | 1200 | 1932 | 62.1 | 72 | 27 | 0.6 | DUNKELD | ASP5S. |
| 16.4 | 1091 | 1658 | 65.8 | 76 | 45 | 1.5 | OUSE SOUTH | MP5S. |
| 17.2 | 935 | 1513 | 61.8 | 75 | 38 | 0.9 | LAUNCESTON | MP5S. |
| 18.2 | 655 | 1202 | 54.5 | 88 | 30 | 5.5 | VIA WILCANNIA | MP5N.H1 |
| 18.7 | 650 | 1240 | 52.4 | 84 | 34 | 5.0 | VIA WILCANNIA | MP5N.H1 |
| 21.3 | 839 | 1177 | 71.3 | 0 | 0 | 1.1 | HAMILTON | XF4S.80 |
| 22.9 | 750 | 1045 | 71.8 | 0 | 0 | 0.8 | YULECART | XF5S.120H1 |
| 25.0 | 531 | 731 | 72.6 | 0 | 0 | 1.2 | NEW NORFOLK | XF4S.80 |
| 25.4 | 506 | 674 | 75.1 | 0 | 0 | 0.6 | NEW NORFOLK | XF4S.100 |
| 25.7 | 445 | 620 | 71.8 | 0 | 0 | 0.6 | EDENHOPE | XF4S.100H1U1 |
| 27.4 | 327 | 426 | 76.8 | 0 | 0 | 0.3 | NEW NORFOLK | XF4E.110 |
| 27.8 | 292 | 398 | 73.4 | 0 | 0 | 0.5 | EDENHOPE | XF4E.90H1U1 |
| 28.2 | 269 | 369 | 72.9 | 0 | 0 | 0.9 | BOORHAMAN | XF4E.80H1U1 |
| 29.4 | 253 | 358 | 70.7 | 0 | 0 | 0.6 | EDENHOPE | XF4S.100H1U1 |
| 30.6 | 232 | 325 | 71.3 | 0 | 0 | 0.4 | EDENHOPE | XF4E.110H1U1 |
| 34.6 | 200 | 261 | 76.5 | 0 | 0 | 0.3 | PLENTY | XF4E.90 |

