

Wool Market Report

M13

Wednesday, 25 September, 2024

The Australian wool market has recorded another overall loss in this series, influenced by falls in the merino fleece sector. The national quantity was again relatively small, with 31,062 bales available to the trade nationally. In the merino fleece the reductions in the individual Micron Price Guides (MPGs) ranged between 4 and 40 cents. The benchmark AWEX Eastern Market Indicator (EMI) dropped by just 2 cents on the first selling day and then 9 cents on the second, these small movements marked nine consecutive selling days where the EMI has had only a single digit movement. The EMI closed the week 11 cents lower at 1,087 cents. The EMI now sits just one cent above the season low. In an all too familiar pattern, again due to currency fluctuations, when viewed in US dollar terms the market rose. The EMI added 6 US cents for the series, closing at 749 US cents. The stagnant nature of the market can best be shown by looking at the movements in the EMI since the beginning of the calendar year. The EMI started 2024 at 1,212 cents, 125 cents lower than its current level, a drop of 10.3%. Calendar year to date there have been 74 selling days, across these sales the EMI has posted 59 single digit movements (plus or minus 9 cents or less) and of these 59 days, 48 times the movement in the EMI has been 5 cents or less. The average daily movement of the EMI (both positive and negative results) for the calendar year is just 5.9 cents. Despite the flat market, clearance rates have continued to be relatively high. This series the passed in rate was 8.9%. The season to date passed in rate is currently 8.8%. Next week's offering is expected to increase. There are currently 33,949 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
Sth Ind	1061	-10	1172	1061	1117
17	1602	-18	1931	1602	1721
17.5	1530	-27	1815	1530	1634
18	1433	-20	1670	1433	1537
18.5	1370	-28	1558	1370	1460
19	1326	-23	1485	1326	1405
19.5	1282	-40	1424	1282	1363
20	1266	-12	1378	1266	1332
21	1232	-11	1352	1232	1305
28	362	-16	402	345	367
MC	670	+16	778	652	709

USD	68.88¢
▲	1.23¢
EUR	61.50¢
▲	0.70¢

Main Buyers (This Week)

Endeavour Wool Exports	2,134	14.6%
Tianyu Wool	1,911	13.0%
Techwool Trading	1,841	12.6%
Fox & Lillie	1,372	9.4%
Sequoia Materials	1,145	7.8%
Pelican Australia	923	6.3%
United Wool Company	911	6.2%
PJ Morris Wools	792	5.4%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.4	2400	3209	74.8	85	26	0.7	TARALGA	MWF4E.
14.9	2250	3160	71.2	71	38	0.3	STONEHENGE	MWF4E.
15.0	2070	2983	69.4	67	39	0.4	DUNKELD	MWF4E.
15.2	1680	2276	73.8	98	36	0.7	TARALGA	MWF4S.
15.7	1580	2132	74.1	79	41	0.3	STONEHENGE	MF4E.
16.0	1420	1932	73.5	79	39	0.2	STONEHENGE	MF4E.
16.3	1410	1836	76.8	83	41	0.2	STONEHENGE	MF4E.
16.7	1350	1740	77.6	91	40	0.2	STONEHENGE	MF4E.
17.0	1330	1707	77.9	87	44	0.4	STONEHENGE	MF4E.
17.4	1169	1503	77.8	115	41	0.5	TARALGA	MF4E.
17.9	1090	1455	74.9	96	37	0.3	AVOCA	MF4E.
18.6	1020	1349	75.6	109	44	0.9	SPRINGHURST	MF4S.
19.3	969	1280	75.7	105	28	0.2	COLERAINE	MF4E.
19.9	947	1290	73.4	82	57	0.1	WAUBRA	MF5E.
20.4	920	1247	73.8	111	36	0.2	SPRINGHURST	MF4E.
21.2	797	1191	66.9	109	37	1.8	MENINDEE	MF4B.
14.6	1500	2187	68.6	87	28	1.4	TARALGA	MWP5S.
15.6	1130	1682	67.2	94	35	2.1	TARALGA	MP5S.
16.0	1126	1658	67.9	91	38	2.5	TARALGA	MP5S.
16.6	1045	1544	67.7	104	25	0.3	ST MARYS	MP5E.
17.9	901	1373	65.6	84	35	1.5	HAMILTON CAMPBELL TOWN	MWP5S.
18.1	790	1379	57.3	92	37	1.0	CAMPBELL TOWN	MP5S.
18.6	894	1338	66.8	102	29	1.0	BOTHWELL	MP5S.
19.6	606	1174	51.6	87	26	6.4	MENINDEE	MP5B.
22.3	798	1103	72.3	100	0	0.6	CAMPBELL TOWN	XF4S.
22.8	742	1084	68.4	110	0	0.6	CAMPBELL TOWN	XF4E.
24.1	671	889	75.5	90	0	0.9	BOTHWELL	XF4S.
25.1	534	721	74.0	100	0	0.5	AVOCA	XF4E.
25.6	450	627	71.8	100	0	1.1	TOCUMWAL	XF4S.
27.6	306	402	76.2	100	0	0.1	COLERAINE	XF4E.
28.4	266	357	74.5	100	0	0.5	TOCUMWAL	XF4E.
32.4	258	318	81.2	130	0	0.2	BOTHWELL	XF4E.

AWN Forward Offers				
MPG	Oct-24	Jan-25	Apr-25	Jul-25
19	1340	1340	1320	1320
21	1250	1250	1240	1240
28	365	360	360	360

