

Wool Market Report

M17

Wednesday, 23 October, 2024

The Australian wool market has recorded a small overall loss this series. The national offering fell by 6,605 bales, to 34,460 bales. Of this offering 92% was sold. Sale results were mixed across microns, wool types and regions. The merino fleece Micron Price Guides (MPGs) movements across the country ranged from plus 6 to minus 38 cents. The AWEX Eastern Market Indicator (EMI) dropped by 7 cents, closing at 1,131 cents. Over the last 18 selling days, only once has the EMI recorded a double-digit movement, this was on the 9th of October when the EMI rose by 23 cents. If we compare this selling series to the corresponding sale of last season (Week 17), we get a good indication of how little the market has moved over the previous 12 months. The EMI was trading at 1,139 cents this is just 8 cents higher than the current level of the EMI. The MPGs for merino fleece across in the Southern region ranged from a high of 1,809 cents for 16.5 micron, down to 1,260 cents for 22.0 micron. The MPGs today range from a high of 1,775 cents (16.5 micron), a drop of 34 cents compared to last year, down to 1236 cents (22 micron), which is a fall of 24 cents. The only point of the market showing any significant improvement, is the EMI viewed in US dollar (USD) terms. In Week 17 last year the Australian dollar was trading at 63.85 cents, this is 2.91 cents lower than its current position. Due to this currency movement, the EMI has improved in USD terms, the EMI was 727 cents last year, it has added 28 US cents over the previous 12 months, currently sitting at 755 US cents. Next week's offering is expected to rise. There are currently 41,535 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
	High	Low	High	Low	Avg
Sth Ind	1102	-4	1172	1061	1116
17	1665	-19	1931	1602	1717
17.5	1592	-9	1815	1530	1632
18	1522	-10	1670	1433	1537
18.5	1444	-10	1558	1370	1460
19	1393	-15	1485	1326	1405
19.5	1352	-9	1424	1282	1363
20	1313	-8	1378	1266	1332
21	1280	-4	1352	1232	1304
28	385	-3	395	345	366
MC	671	0	778	652	707

USD	66.76¢
▼	-0.18¢
EUR	61.82¢
▲	0.37¢

Main Buyers (This Week)

Techwool Trading	3,406	19.3%
Fox & Lillie	1,799	10.2%
Endeavour Wool Exports	1,519	8.6%
PJ Morris Wools	1,370	7.8%
United Wool Company	1,337	7.6%
Sequoia Materials	1,284	7.3%
Tianyu Wool	1,284	7.3%
Pelican Australia	1,218	6.9%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.5	1778	2343	75.9	70	47	0.2	JERICO	MF4E.
15.8	1539	1996	77.1	78	34	0.5	BOTHWELL	MF4E.
16.5	1403	1771	79.2	93	38	0.4	BOTHWELL	MF4E.
17.2	1320	1677	78.7	85	50	0.2	JERICO	MF4E.
17.6	1145	1554	73.7	95	37	0.7	CAMPBELL TOWN	MF4S.
18.2	1089	1466	74.3	88	36	0.7	CAMPBELL TOWN	MF4S.
18.9	1046	1395	75.0	92	37	0.9	CAMPBELL TOWN	MF4S.
19.4	1041	1359	76.6	91	40	0.5	CAMPBELL TOWN	MF4S.
19.8	975	1318	74.0	93	20	0.7	MIGA LAKE	MF4S.
20.4	954	1287	74.1	92	26	0.2	MIGA LAKE	MF4E.
15.4	1250	1830	68.3	81	29	1.9	TANUNDA	MWP4S.
16.0	1136	1688	67.3	81	35	2.2	BOTHWELL	MP5S.
16.5	1090	1649	66.1	102	32	0.8	BOTHWELL	MP4S.
17.4	974	1494	65.2	70	44	4.9	BENAMBRA	MP5S.
18.0	805	1337	60.2	94	19	3.5	TANUNDA	MP5S.
18.6	799	1343	59.5	82	30	2.2	PATYAH	MP5S.
19.5	650	1292	50.3	81	26	4.1	ADELAIDE	MP5S.
22.7	789	1058	74.6	110	0	1.9	BOTHWELL	XF4S.
23.3	715	968	73.9	70	0	0.7	EDENHOPE	XF4S.
25.3	495	662	74.8	80	0	0.1	LONGFORD	XF4E.
26.5	370	499	74.1	110	0	1.8	BOTHWELL	XF4S.
27.9	315	396	79.5	60	0	0.1	STREATHAM	XF4E.
29.7	286	358	80.0	110	0	0.2	STREATHAM	XF4E.
33.9	223	302	73.8	110	0	0.5	LONGFORD	XF4E.

AWN Forward Offers				
MPG	Nov-24	Feb-25	May-25	Aug-25
19	1340	1340	1400	1450
21	1250	1250	1280	1300
28	365	360	360	360

