

# Wool Market Report

# M18

Wednesday, 30 October, 2024

Despite many industry observers predicting a dearer market, due to a weakening of the Australian dollar (AUD) compared to the US dollar (USD), the Australian wool market has recorded another small overall loss this series, the third consecutive week where this has occurred. When the market opened, it was immediately apparent that the lower AUD was not going to have the expected impact on prices, instead losses were generally recorded, wool 18.5 micron and finer most affected. Across the country the merino fleece Micron Price Guides (MPGs) movements ranged between plus two and minus 33 cents. The AWEX Eastern Market Indicator (EMI) dropped by 3 cents for the day, small rises in the crossbred sector preventing a larger fall. The second day of selling was very similar to the first. The merino fleece MPG movements ranged between plus 2 and minus 21 cents. The EMI fell by another 3 cents, with small general increases in the crossbred sector again preventing a larger fall. This 3 cent drop in the EMI was the sixth consecutive daily fall in the EMI, although no fall has been larger than 4 cents. The EMI dropped 6 cents for the week, closing at 1,125 cents. Since the close of the previous series the AUD has dropped sharply compared to the USD, currently trading at 65.42 US cents, a fall of 1.34 cents. Due to this fall, when viewed in USD terms, the fall in the EMI was greater. The EMI fell by 19 US cents for the week, closing at 736 cents, a reduction of 2.5%. This was the largest weekly fall in USD terms in the EMI since January. Next week holds an unusual selling pattern, Sydney and Fremantle will sell on Tuesday and Wednesday, while Melbourne will sell Wednesday and Thursday to accommodate a Tuesday Public Holiday. There are currently 37,991 bales rostered nationally.

Sth Ind	This Week		Last 12 Months		
	High	Low	High	Low	Avg
17	1649	-16	1172	1061	1116
17.5	1572	-20	1931	1602	1716
18	1486	-36	1815	1530	1632
18.5	1419	-25	1670	1433	1536
19	1382	-11	1558	1370	1460
19.5	1347	-5	1485	1326	1405
20	1308	-5	1424	1282	1362
21	1281	+1	1378	1266	1331
28	395	+10	1352	1232	1303
MC	671	0	395	345	367
			778	652	707

USD	65.42¢
▼	-1.34¢
EUR	60.48¢
▼	-1.34¢

### Main Buyers (This Week)

Techwool Trading	3,778	20.6%
Endeavour Wool Exports	2,185	11.9%
Fox & Lillie	1,637	8.9%
PJ Morris Wools	1,592	8.7%
Tianyu Wool	1,417	7.7%
United Wool Company	1,232	6.7%
Sequoia Materials	1,042	5.7%
Australian Merino Exports	1,020	5.6%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.4	1799	2380	75.6	91	37	0.4	CRESSY	MF4E.
15.7	1536	2081	73.8	90	32	0.2	CRESSY	MF4E.
16.2	1385	1842	75.2	85	34	0.4	CRESSY	MF4E.
16.5	1360	1769	76.9	88	40	0.3	NEWSTEAD	MF3E.
17.3	1066	1545	69	94	28	1	APSLEY	MF4S.
17.7	1053	1562	67.4	83	40	1.1	TELOPEA DOWNS	MF5S.
18.2	1046	1505	69.5	81	35	1.7	SERPENTINE BULLATALE VIA DENILIKUIN	MF4T.
19.3	975	1379	70.7	91	22	1.7	JOEL SOUTH	MF4E.
20.3	917	1306	70.2	100	29	0.5	JOEL SOUTH	MF4E.
20.6	897	1298	69.1	92	36	0.8	TELOPEA DOWNS	MF4S.
15.2	1400	2184	64.1	72	27	0.4	CRESSY	MP5E.
15.7	1340	2040	65.7	82	30	1	CRESSY	MP4S.
18.2	1000	1445	69.2	86	50	0.4	SERPENTINE	MP5E.
18.4	800	1399	57.2	87	41	1.6	SERPENTINE	MP5S.
18.5	792	1361	58.2	67	45	1.1	SERPENTINE	MP5S.
19.1	741	1295	57.2	84	32	1.3	JOEL SOUTH	MP5S.

AWN Forward Offers				
MPG	Nov-24	Feb-25	May-25	Aug-25
19	1340	1340	1400	1450
21	1250	1250	1240	1240
28	365	360	360	360

