

Wool Market Report

M29

Wednesday, 15 January, 2025

After returning from the annual three-week Christmas recess, the Australian wool market has made a very positive start to the 2025 calendar year. Many industry observers predicted a strong opening, with these predictions based on the deterioration of the Australian dollar (AUD) over the Christmas recess. The AUD lost 1.36 cents compared to the US dollar (USD) since the previous sale (18th of December). With the majority of Australian wool traded in US dollars this was bound to have a direct impact on the market. These predictions were quickly realised as the market opened, with sharp rises across all merino types and descriptions recorded. The market quickly found an increased level, and then generally maintained it all the way to the final hammer in the Western region. By the end of the first day, the individual Micron Price Guides (MPGs) for merino fleece has risen by between 11 and 55 cents. The benchmark AWEX Eastern Market Indicator (EMI) added 34 cents, this was the largest daily rise in the EMI since February 2023, when the EMI rose by 44 cents. The second day the market quickly found the levels set on the previous day and generally maintained these price points until the end of the day, meaning the market recorded only small movements across the country. This was reflected in the EMI which added just 2 cents for the day. The EMI finished the series at 1190 cents, a rise of 36 cents. The EMI is now at its highest point since January last year. With currency playing such a large role in the market movements, when viewed in US dollar terms the rise in the EMI was less impressive, the EMI closed the week 7 US cents higher at 737 US cents. Next week's national offering is forecast to rise, there is expected to be 48,930 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
Sth Ind	1168	+39	1168	1061	1113
17	1717	+19	1881	1602	1697
17.5	1661	+43	1768	1530	1614
18	1590	+38	1638	1433	1525
18.5	1529	+47	1541	1370	1453
19	1481	+48	1481	1326	1401
19.5	1459	+55	1459	1282	1363
20	1426	+42	1426	1266	1334
21	1403	+45	1403	1232	1305
28	405	+10	405	350	375
MC	718	+29	778	652	706

USD	61.92¢
▼	-1.36¢
EUR	60.13¢
▼	-0.14¢

Main Buyers (This Week)

Techwool Trading	5,214	21.7%
Endeavour Wool Exports	2,663	11.1%
Pelican Australia	2,370	9.9%
United Wool Company	2,051	8.5%
Fox & Lillie	1,754	7.3%
Australian Merino Exports	1,678	7.0%
Tianyu Wool	1,592	6.6%
PJ Morris Wools	1,591	6.6%

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.7	1450	2017	71.9	88	37	0.7	SPRINGHURST	MF4S.
15.9	1369	1891	72.4	90	36	0.6	SPRINGHURST	MF4S.
16.6	1360	1876	72.5	73	37	1.9	BEECHWORTH	MF4S.
16.8	1255	1753	71.6	90	45	0.5	SPRINGHURST	MF4S.
							VIA	
17.2	1252	1652	75.8	100	33	0.5	WANGARATTA	MF4S.
17.6	1250	1643	76.1	73	44	0.3	BARJARG	MF4E.
17.9	1209	1603	75.4	74	45	0.4	LURG	MF4E.
18.7	1140	1504	75.8	93	37	0.5	INVERLEIGH	MWF4E.
19.7	1094	1513	72.3	75	32	0.4	WILLAURA	MF4E.
20.7	985	1421	69.3	62	45	0.4	KINGSTON	MF4E.
21.0	917	1409	65.1	97	38	0.4	BRIMBAGO	MF5E.
21.7	863	1312	65.8	114	32	2.3	CURRAMULKA	MF5B.
16.0	1127	1708	66.0	78	32	1.7	INVERLEIGH	MP4B.
17.3	1100	1551	70.9	80	30	1.7	INVERLEIGH	MWP5S.
17.5	926	1491	62.1	80	24	1.1	RUTHERGLEN	MP5S.
18.4	862	1446	59.6	92	34	1.3	COROWA	MP5S.
18.8	850	1433	59.3	67	34	0.8	WILLAURA	MP5S.
19.2	590	1109	53.2	75	26	6.4	DENILQUIN	MP5T.
23.4	800	1068	74.9	74	47	0.2	MILLICENT	XWF4E.
24.4	653	888	73.5	100	0	0.2	EVANSFORD	XF4E.
							VIA	
24.8	617	824	74.9	92	32	0.3	WANGARATTA	XF4E.
25.8	488	609	80.1	100	0	0.6	BADDAGINNE	XF4S.
26.1	435	593	73.3	100	0	0.9	EVANSFORD	XF4E.
							VIA	
26.4	401	550	72.9	100	0	0.6	WANGARATTA	XF4S.
27.4	333	448	74.4	100	0	0.3	BARNAWARTHA	XF4E.
28.4	294	401	73.3	100	0	0.9	MULWALA	XF4S.
29.9	221	321	68.9	80	0	1.1	DALTON	XF5S.
32.0	207	308	67.3	120	0	0.7	COREEN	XF5S.

AWN Forward Offers				
MPG	Feb-25	Apr-25	Jul-25	Oct-25
19	1450	1500	1500	1480
21	1360	1410	1410	1390
28	390	410	410	400

