

The Australian wool market has recorded an overall positive movement this week, for the first series since the beginning of March (Week 36), with the series again heavily influenced by currency movement. Of interest this week, the annual International Wool Textile Organisation (IWTO) Congress was held in Adelaide. The IWTO Congress is "the annual gathering of the entire wool industry, connecting farm and fashion and attracting the most influential players within the global wool and textile industry". The national offering fell by 6,468 bales, with 43,680 bales available to the trade. This smaller offering has pushed the year-on-year total below last season for the first time since September. There have been 7,614 fewer bales put through the auction system compared to the previous season. The market was driven by solid increases in the merino fleece types. This was reflected in the Micron Price Guides (MPGs) across the country, which rose by between 8 and 53 cents, the largest rises were felt in the North and West, as these centres were yet to realise the gains recorded in the stand-alone Melbourne sale of last week. With positive movements also recorded in the skirting, crossbred and oddment sectors the AWEX Eastern Market Indicator (EMI) added 16 cents for the series, closing at 1,158 cents. As mentioned earlier, a weaker Australian dollar (the AUD lost 0.98 cents since the close of the previous series) meant when viewed in US dollar terms, the EMI closed marginally lower. The EMI fell by 1 US cent for the week, closing at 743 cents. The higher prices on offer were welcomed by most sellers, resulting in just 3.4% of the national offering being passed in. This was the lowest passed in rate for the season. Next week's offering is of a similar size. There are currently 44,356 bales on offer in Sydney, Melbourne and Fremantle.

Nth Ind	This Week		Last 12 Months		
	Value	Change	High	Low	Avg
17	1192	+15	1371	1162	1222
17.5	1709	+12	2222	1650	1847
18	1622	+30	2020	1568	1720
18.5	1539	+29	1867	1494	1615
19	1474	+41	1751	1424	1525
19.5	1432	+40	1651	1386	1456
20	1391	+32	1595	1338	1403
28	1362	+32	1521	1294	1357
MC	729	+5	838	689	725

USD	64.18¢
▼	-0.98¢
EUR	60.37¢
▼	-0.26¢

Main Buyers (This Week)

Tianyu Wool	1,719	18.2%
Techwool Trading	1,683	17.8%
Endeavour Wool Exports	1,123	11.9%
Australian Merino Exports	924	9.8%
Sequoia Materials	627	6.6%
PJ Morris Wools	427	4.5%
Meliwa	422	4.5%
Kathaytex Trading	403	4.3%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.6	1410	2000	70.5	80	40	0.9	CROOKWELL	MWF5S.
16.4	1575	2027	77.7	84	47	0.3	WALCHA	ASF4E.
16.5	1300	1798	72.3	93	48	1.2	MUDGEE	MF4S.
16.9	1260	1740	72.4	85	46	1.2	MUDGEE	MF4S.
17.2	1320	1748	75.5	89	48	0.9	BIGGA	MF4S.
17.4	1209	1623	74.5	68	45	1.2	GOLSPIE	MF4S.
17.8	1200	1622	74.0	88	47	1.0	KILLARA	MF4S.
18.6	1070	1458	73.4	93	47	1.0	KILLARA	MF4S.
19.2	1051	1398	75.2	75	42	1.0	GOLSPIE	MF5S.
19.7	1039	1373	75.7	66	59	0.7	KILLARA	MF4E.
19.9	1046	1364	76.7	93	40	0.8	LAGGAN	MF4E.
20.1	1042	1369	76.1	89	39	0.6	LAGGAN	MF5E.
20.2	1001	1312	76.3	65	61	0.5	KILLARA	MF5E.
16.1	1075	1677	64.1	69	36	4.3	CROOKWELL	MP5S.
16.4	1024	1628	62.9	95	30	3.2	MUDGEE	MP5S.
17.9	803	1352	59.4	70	0	2.9	COLLECTOR	MB5S.
18.3	537	865	62.1	0	0	3.4	KILLARA	MZ4S.
21.1	890	1195	74.5	90	0	0.5	BIGGA	XWF5E.
21.5	909	1190	76.4	90	0	0.6	BIGGA	XWF5E.
23.3	522	718	72.7	80	0	1.6	KILLARA	XWF5S.

AWN Forward Offers				
MPG	May-24	Aug-24	Nov-24	Feb-25
19	1375	1370	1370	1360
21	1275	1270	1270	1260
28	330	330	330	330

