

Wool Market Report

S04

Wednesday, 24 July, 2024

The Australian wool market has recorded an overall increase this series, the first time this has occurred for the 2024/25 season and the first weekly rise since Week 50 (13th of June). The price increases were heavily influenced by currency movement. Fremantle returned to the selling program, bolstering the national offering, there was a total of 31,960 bales available to the trade. With this being the last selling series for a month, buyer activity was robust. On the first selling day the benchmark AWEX Eastern Market Indicator (EMI) rose by 4 cents. The second selling day saw some large rises, particularly in the finer merino fleece types, due in part to buyers taking this final opportunity to finish orders before the break. The individual Micron Price Guides (MPGs) for merino fleece added between 5 and 75 cents for the day. The EMI gained 13 cents for the day; this was the largest daily rise in the EMI since April. The EMI closed the week at 1,124 cents, a weekly increase of 17 cents, this was the largest weekly rise in the EMI since Week 50. After not recording a rise for ten consecutive selling days, the EMI has now risen for the last three. The 84-cent rise in the Northern 17-micron MPG was the largest weekly rise in any published MPG since December, when there was multiple three figure increases recorded. Currency movement played a large role in this week's market movements, so much so that when viewed in US dollar terms the market lost ground. The EMI closed the week at 742 US cents, a fall of 4 US cents. Sales now head into the annual three-week mid-year recess, which has been moved this year from Weeks 3,4 and 5 to Weeks 5,6 and 7. Sales will resume in Week 8, which is the week beginning Monday the 19th of August.

Nth Ind	This Week		Last 12 Months		
	Value	Change	High	Low	Avg
17	1692	+84	1275	1141	1193
17.5	1603	+45	1970	1605	1746
18	1488	+27	1825	1527	1643
18.5	1407	+18	1693	1460	1549
19	1374	-7	1610	1389	1473
19.5	1345	-8	1498	1366	1418
20	1323	+22	1458	1322	1376
28	380	+20	1422	1294	1339
MC	704	-1	408	330	362
			752	689	711

USD	66.01¢
▼	-1.39¢
EUR	60.87¢
▼	-0.95¢

Main Buyers (This Week)

Tianyu Wool	2,556	23.1%
Endeavour Wool Exports	1,694	15.3%
Sequoia Materials	1,078	9.7%
Techwool Trading	1,073	9.7%
Fox & Lillie	766	6.9%
Australian Merino Exports	708	6.4%
Pelican Australia	494	4.5%
PJ Morris Wools	409	3.7%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.8	2249	2940	76.5	68	53	0.1	WALCHA	MF4E.
14.9	2010	2847	70.6	79	40	1.4	YASS	MWF5T.
15.4	1640	2307	71.1	85	38	1.1	EUCHAREENA	MWF4E.
16.2	1360	1860	73.1	83	50	0.9	GRATTAI	ASF5E.
16.3	1340	1985	67.5	80	38	0.8	QUEENS PINCH	ASF5E.
17.1	1450	1895	76.5	72	52	0.9	YASS MOUNT	MF4S.
17.1	1300	1708	76.1	94	51	2.1	GAMBIER	MF4T.
17.6	1150	1525	75.4	101	40	1.5	YASS	MF4T.
18.2	1152	1625	70.9	99	42	3.9	YASS	MF5T.
18.9	1090	1376	79.2	87	55	0.6	COLLECTOR	MF5E.
19.3	1168	1624	71.9	100	43	3.3	YASS	MF4T.
19.4	1046	1362	76.8	105	42	0.7	MERRIWA	MF4E.
20.1	926	1277	72.5	111	39	2.0	ALBERT	MF5S.
16.1	1120	1739	64.4	72	38	1.8	QUEENS PINCH	MP5S.
16.6	1099	1570	70.0	86	47	2.4	GRATTAI	MP5S.
17.2	1061	1478	71.8	63	57	1.2	YASS	MP5S.
17.9	802	1304	61.5	72	30	1.7	HAY	MP5S.
24.2	648	874	74.1	90	0	0.6	QUEENS PINCH	XF5E.
25.2	410	524	78.3	80	0	0.6	ERSKINE PARK	XF5E.
25.3	464	623	74.5	100	0	0.8	ERSKINE PARK	XF5E.

AWN Forward Offers

MPG	Aug-24	Nov-24	Feb-25	May-25
19	1360	1400	1400	1410
21	1280	1300	1300	1310
28	365	360	360	360

