

# Wool Market Report

# S10

Wednesday, 4 September, 2024

The Australian wool market has recorded a small overall increase in this series. The first day of selling buyer activity was subdued, with sale results mixed across microns and centres. The movements in the individual Micron Price Guides (MPGs) for merino fleece ranged between plus 15 and minus 19 cents, varied results in the other sectors resulted in the benchmark AWEX Eastern Market Indicator (EMI) falling by one cent for the day. This was the fifth consecutive selling day where the EMI dropped. A weaker Australian dollar meant the fall was larger in USD terms, the EMI dropped by 7 US cents to 732 US cents. The second day of selling was in complete contrast to the first. Buyer sentiment was buoyant, and bidding was noticeably stronger. By the end of the day the movements for the merino fleece MPGs ranged between unchanged and plus 26 cents, only the 17.5-micron MPG in the North falling (by 10 cents). The EMI ended its downward run, adding 5 cents for the day. This rise pushed the EMI into positive territory for the week, the EMI closed 4 cents higher at 1,091 cents. This was just the second weekly rise in the EMI for the current season. With the finer microns recording larger falls than the medium to broad microns over the last few months, the differentials between microns has continually reduced. This is best displayed by comparing the 17- and 21-micron MPGs in the South. The current difference in these MPGs is 368 cents. If we go back 12 months these MPGs were trading at 1,767 cents and 1,277 cents respectively, a difference of 490 cents. Wet weather continues to disrupt shearing in the West, limiting quantity, Fremantle will only require one-day of selling. Despite this the national offering is expected to rise slightly, there are currently 33,830 bales on offer.

Nth Ind	This Week		Last 12 Months		
	Price	Change	High	Low	Avg
17	1625	+9	1275	1118	1189
17.5	1522	-8	1970	1605	1732
18	1457	+23	1825	1522	1634
18.5	1390	+32	1693	1434	1541
19	1340	+13	1610	1358	1467
19.5	1312	+3	1498	1327	1414
20	1272	-4	1458	1309	1373
28	375	+5	1422	1272	1336
MC	698	+9	408	345	365
			732	689	708

USD	67.03¢
▼	-0.95¢
EUR	60.63¢
▼	-0.24¢

### Main Buyers (This Week)

Tianyu Wool	1,502	18.8%
Endeavour Wool Exports	1,038	13.0%
Techwool Trading	953	11.9%
Sequoia Materials	785	9.8%
Australian Merino Exports	689	8.6%
G Schneider Australia	509	6.4%
Fox & Lillie	425	5.3%
Meliwa	388	4.8%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.3	2620	3475	75.4	61	50	0.4	YASS	MWF4E.
15.2	1807	2406	75.1	75	43	1.6	CROOKWELL	MWF4S.
15.9	1550	2117	73.2	79	44	0.6	YASS	MF4E.
16.2	1500	2024	74.1	77	50	0.5	YASS	MF4E.
16.4	1300	1750	74.3	90	44	0.9	YASS	MWF4S.
17.2	1182	1584	74.6	89	43	1.2	TARALGA	MF4S.
17.4	1154	1520	75.9	94	39	1.9	CROOKWELL	MF4S.
18.0	1141	1486	76.8	95	42	0.8	POMEROY	MF4E.
18.5	1076	1407	76.5	83	56	0.5	LAGGAN	MF4E.
18.6	1048	1394	75.2	83	55	0.6	LAGGAN	MF4E.
19.2	1036	1332	77.8	114	43	0.6	TARALGA	MF4E.
19.5	1069	1328	80.5	102	55	0.6	LAGGAN	MF4E.
20.0	876	1266	69.2	89	43	1.5	RICHMOND	MF5F.
15.9	1175	1614	72.8	67	47	3.3	WALLABADAH	MWP5B.
16.3	1181	1640	72.0	81	45	2.5	YASS	MP4S.
16.4	925	1454	63.6	60	0	3.7	YASS	MB5S.
16.6	1021	1549	65.9	73	32	3.5	COONAMBLE	MP5B.
25.2	471	612	76.9	100	0	0.5	YASS	XF5E.
25.9	456	579	78.7	80	0	0.6	YASS	XF4E.

### AWN Forward Offers

MPG	Sep-24	Dec-24	Mar-25	Jun-25
19	1320	1320	1300	1300
21	1250	1250	1240	1240
28	365	360	360	360

