

Wool Market Report

S13

Wednesday, 25 September, 2024

The Australian wool market has recorded another overall loss in this series, influenced by falls in the merino fleece sector. The national quantity was again relatively small, with 31,062 bales available to the trade nationally. In the merino fleece the reductions in the individual Micron Price Guides (MPGs) ranged between 4 and 40 cents. The benchmark AWEX Eastern Market Indicator (EMI) dropped by just 2 cents on the first selling day and then 9 cents on the second, these small movements marked nine consecutive selling days where the EMI has had only a single digit movement. The EMI closed the week 11 cents lower at 1,087 cents. The EMI now sits just one cent above the season low. In an all too familiar pattern, again due to currency fluctuations, when viewed in US dollar terms the market rose. The EMI added 6 US cents for the series, closing at 749 US cents. The stagnant nature of the market can best be shown by looking at the movements in the EMI since the beginning of the calendar year. The EMI started 2024 at 1,212 cents, 125 cents lower than its current level, a drop of 10.3%. Calendar year to date there have been 74 selling days, across these sales the EMI has posted 59 single digit movements (plus or minus 9 cents or less) and of these 59 days, 48 times the movement in the EMI has been 5 cents or less. The average daily movement of the EMI (both positive and negative results) for the calendar year is just 5.9 cents. Despite the flat market, clearance rates have continued to be relatively high. This series the passed in rate was 8.9%. The season to date passed in rate is currently 8.8%. Next week's offering is expected to increase. There are currently 33,949 bales on offer in Sydney, Melbourne and Fremantle.

Nth Ind	This Week		Last 12 Months		
	Value	Change	High	Low	Avg
17	1617	-18	1275	1118	1186
17.5	1537	-15	1970	1605	1726
18	1442	-27	1825	1522	1630
18.5	1383	-31	1693	1434	1536
19	1328	-36	1610	1358	1462
19.5	1289	-23	1498	1327	1409
20	1262	-26	1458	1289	1368
28	375		1422	1262	1333
MC	696	0	408	345	365
			732	689	707

USD	68.88¢
▲	1.23¢
EUR	61.50¢
▲	0.70¢

Main Buyers (This Week)

Endeavour Wool Exports	1,746	18.5%
Tianyu Wool	1,592	16.9%
Techwool Trading	1,298	13.8%
Sequoia Materials	1,201	12.7%
Fox & Lillie	489	5.2%
Modiano Australia	471	5.0%
G Schneider Australia	448	4.8%
Pelican Australia	406	4.3%

AWN Forward Offers				
MPG	Oct-24	Jan-25	Apr-25	Jul-25
19	1340	1340	1320	1320
21	1250	1250	1240	1240
28	365	360	360	360

Mic	Gray	Clm	Yld	MM	NKT	VM	District	AWEXID
13.4	6850	9501	72.1	75	38	0.2	WALCHA	MWF4E.
13.9	5700	7550	75.5	70	37	0.3	WALCHA	MWF4E.
14.6	4350	5902	73.7	76	45	0.6	WALCHA	MF4E.
15.3	2178	2963	73.5	84	49	0.3	WALCHA	MF4E.
15.7	1650	2227	74.1	80	44	1.2	MUDGEE	MF4S.
16.0	1643	2106	78.0	94	49	0.8	WALCHA	MF4E.
16.2	1459	1868	78.1	77	52	0.6	HILL END	MF4S.
16.6	1400	1816	77.1	90	47	0.9	YASS	MF4S.
17.1	1145	1599	71.6	84	41	1.1	DELUNGRA	MF4S.
17.4	1224	1588	77.1	95	44	0.8	GUNNING	MF4S.
17.9	1050	1524	68.9	81	43	2.1	DRIPSTONE	MF5S.
18.5	1056	1408	75.0	96	48	0.9	BINALONG	MF4S.
18.7	1028	1380	74.5	102	43	0.2	BOWNING	MF4E.
19.1	1036	1347	76.9	105	35	0.6	DELUNGRA	MF4E.
19.7	958	1351	70.9	92	54	1.5	ILFRACOMBE	MF5F.
20.3	906	1296	69.9	105	43	0.3	GRENFELL	MF5E.
14.5	2450	3551	69.0	71	37	2.4	WALCHA	MP4S.
15.1	1800	2765	65.1	85	37	3.1	WALCHA	MP4S.
16.0	1190	1698	70.1	79	33	2.1	ARMIDALE	MP4S.
17.1	1006	1550	64.9	86	36	1.8	BOWNING	MP5S.
18.1	869	1390	62.5	92	35	1.0	GRENFELL	MP5S.
18.8	706	1236	57.1	83	43	4.6	ILFRACOMBE	MP5F.
22.0	770	1074	71.7	70	0	0.7	BENDEMEER	XF5E.
25.8	469	591	79.4	90	0	0.9	MUDGEE	XF5E.
26.6	410	509	80.6	90	0	0.5	ORANGE	XF5E.

