

Wool Market Report

S17

Wednesday, 23 October, 2024

The Australian wool market has recorded a small overall loss this series. The national offering fell by 6,605 bales, to 34,460 bales. Of this offering 92% was sold. Sale results were mixed across microns, wool types and regions. The merino fleece Micron Price Guides (MPGs) movements across the country ranged from plus 6 to minus 38 cents. The AWEX Eastern Market Indicator (EMI) dropped by 7 cents, closing at 1,131 cents. Over the last 18 selling days, only once has the EMI recorded a double-digit movement, this was on the 9th of October when the EMI rose by 23 cents. If we compare this selling series to the corresponding sale of last season (Week 17), we get a good indication of how little the market has moved over the previous 12 months. The EMI was trading at 1,139 cents this is just 8 cents higher than the current level of the EMI. The MPGs for merino fleece across in the Southern region ranged from a high of 1,809 cents for 16.5 micron, down to 1,260 cents for 22.0 micron. The MPGs today range from a high of 1,775 cents (16.5 micron), a drop of 34 cents compared to last year, down to 1236 cents (22 micron), which is a fall of 24 cents. The only point of the market showing any significant improvement, is the EMI viewed in US dollar (USD) terms. In Week 17 last year the Australian dollar was trading at 63.85 cents, this is 2.91 cents lower than its current position. Due to this currency movement, the EMI has improved in USD terms, the EMI was 727 cents last year, it has added 28 US cents over the previous 12 months, currently sitting at 755 US cents. Next week's offering is expected to rise. There are currently 41,535 bales rostered for sale in Sydney, Melbourne and Fremantle.

Nth Ind	This Week		Last 12 Months		
	Value	Change	High	Low	Avg
17	1175	-13	1275	1118	1186
17.5	1674	-18	1970	1605	1725
18	1605	-18	1825	1522	1631
18.5	1520	-17	1693	1434	1537
19	1444	-15	1610	1358	1462
19.5	1388	-38	1498	1327	1409
20	1348	-24	1458	1289	1369
28	1318	+4	1422	1262	1333
MC	380	0	732	689	707
MC	708	+3			

USD	66.76¢
▼	-0.18¢
EUR	61.82¢
▲	0.37¢

Main Buyers (This Week)

Endeavour Wool Exports	1,144	14.6%
Tianyu Wool	1,013	12.9%
Techwool Trading	938	12.0%
Sequoia Materials	729	9.3%
Fox & Lillie	621	7.9%
PJ Morris Wools	529	6.7%
Kathaytex Trading	389	5.0%
United Wool Company	298	3.8%

Mic	Gsy	Clean	Yld	MM	NKT	VM	District	AWEXID
13.7	4300	6117	70.3	75	29	0.2	WALCHA	ASWF4E.
13.9	5587	7200	77.6	79	42	0.7	HILLGROVE	ASF4S.
14.5	3574	4600	77.7	83	40	0.7	HILLGROVE	ASF4E.
16.0	1410	1880	75.0	86	34	0.5	COROWA	MF4E.
16.1	1458	1908	76.4	81	41	0.4	COROWA	MF4E.
16.2	1425	1897	75.1	87	44	0.1	WINDELLAMA	MF4E.
17.2	1323	1683	78.6	92	41	0.5	GRATTAI	MF4E.
17.6	1220	1638	74.5	89	48	0.8	GUNNING	MF4S.
17.7	1185	1588	74.6	94	42	0.6	COOMA	MF4E.
18.0	1252	1634	76.6	84	42	1.0	GUNNING	MF4S.
18.2	1250	1580	79.1	90	43	1.0	GUNNING FOREST REEFS	MF4S.
18.6	1140	1450	78.6	83	45	0.8	COOMA	MF4E.
19.3	1088	1381	78.8	101	41	0.5	COOMA	MF4E.
19.4	1065	1364	78.1	94	48	0.9	BATHURST FOREST REEFS	MF5E.
20.0	1061	1330	79.8	86	52	0.6	GUNNING	MF4E.
14.4	2810	4108	68.4	76	31	1.2	WALCHA	MWP4S.
14.6	1300	2028	64.1	65	37	2.8	GUNNING	MWP5S.
15.7	1275	2157	59.1	60	0	2.0	WALCHA	MB4S.
16.1	1210	1709	70.8	82	30	1.1	LAGGAN	MP5S.
16.4	1161	1631	71.2	84	48	2.6	GUNNING	MP4S.
24.1	448	631	71.0	70	0	0.4	DUNEDOO	XWF5E.
26.0	477	608	78.4	100	0	0.6	GUNNING	XF4E.

AWN Forward Offers				
MPG	Nov-24	Feb-25	May-25	Aug-25
19	1340	1340	1400	1450
21	1250	1250	1280	1300
28	365	360	360	360

