

Wool Market Report

S29

Wednesday, 15 January, 2025

After returning from the annual three-week Christmas recess, the Australian wool market has made a very positive start to the 2025 calendar year. Many industry observers predicted a strong opening, with these predictions based on the deterioration of the Australian dollar (AUD) over the Christmas recess. The AUD lost 1.36 cents compared to the US dollar (USD) since the previous sale (18th of December). With the majority of Australian wool traded in US dollars this was bound to have a direct impact on the market. These predictions were quickly realised as the market opened, with sharp rises across all merino types and descriptions recorded. The market quickly found an increased level, and then generally maintained it all the way to the final hammer in the Western region. By the end of the first day, the individual Micron Price Guides (MPGs) for merino fleece has risen by between 11 and 55 cents. The benchmark AWEX Eastern Market Indicator (EMI) added 34 cents, this was the largest daily rise in the EMI since February 2023, when the EMI rose by 44 cents. The second day the market quickly found the levels set on the previous day and generally maintained these price points until the end of the day, meaning the market recorded only small movements across the country. This was reflected in the EMI which added just 2 cents for the day. The EMI finished the series at 1190 cents, a rise of 36 cents. The EMI is now at its highest point since January last year. With currency playing such a large role in the market movements, when viewed in US dollar terms the rise in the EMI was less impressive, the EMI closed the week 7 US cents higher at 737 US cents. Next week's national offering is forecast to rise, there is expected to be 48,930 bales on offer in Sydney, Melbourne and Fremantle.

Nth Ind	This Week		Last 12 Months		
	Price	Change	High	Low	Avg
17	1731	+29	1251	1118	1181
17.5	1660	+55	1892	1605	1703
18	1594	+46	1772	1522	1614
18.5	1533	+54	1642	1434	1524
19	1478	+46	1550	1358	1452
19.5	1447	+32	1478	1327	1403
20	1416	+34	1447	1289	1366
28	415	+25	1416	1262	1334
MC	715	+5	732	689	709

USD	61.92¢
▼	-1.36¢
EUR	60.13¢
▼	-0.14¢

Main Buyers (This Week)

Endeavour Wool Exports	1,700	15.9%
Techwool Trading	1,505	14.1%
Tianyu Wool	1,383	13.0%
Sequoia Materials	1,163	10.9%
Fox & Lillie	812	7.6%
United Wool Company	672	6.3%
Australian Merino Exports	608	5.7%
PJ Morris Wools	597	5.6%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.8	1639	2093	78.30	97	53	1.2	ELLERSTON	MF4S.
16.0	1620	2010	80.60	93	35	0.4	WALCHA	MF3E.
16.4	1460	1867	78.20	86	33	0.2	WALCHA	MF4E.
17.1	1309	1722	76.00	104	32	1.2	DALTON	MF4T.
17.5	1279	1724	74.20	84	43	1.3	GUNNING	MF4S.
17.8	1311	1679	78.10	95	40	0.7	WHEEO GRABBen GULLEN	MF4E.
18.1	1169	1580	74.00	67	35	0.1	GOULBURN	MF4E.
18.4	1173	1519	77.20	95	44	0.5	YOUNG	MF4E.
18.6	1199	1525	78.60	70	59	0.5	YOUNG	MF4E.
19.2	1156	1478	78.20	66	48	0.3	YOUNG	MF4E.
19.7	1115	1444	77.20	70	34	0.1	YOUNG	MF4E.
20.3	1054	1411	74.70	95	30	0.4	BINDA	MF5E.
21.2	891	1390	64.10	100	38	2.1	BOURKE	MF5B.
14.5	1340	2245	59.70	80	25	6.0	DALTON	MP5S.
15.5	1179	1726	68.30	89	40	3.5	ELLERSTON	MP5S.
16.0	1033	1622	63.70	65	29	2.8	DALTON	MP5S.
16.6	1047	1618	64.70	79	33	1.4	CROOKWELL	MP5S.
22.4	815	1082	75.30	80	0	0.7	GUNNING	XF5E.
24.2	600	761	78.80	110	0	0.3	COLLECTOR	XF5E.
25.1	557	736	75.70	110	0	0.4	WHEEO	XF5E.

AWN Forward Offers				
MPG	Feb-25	Apr-25	Jul-25	Oct-25
19	1450	1500	1500	1480
21	1360	1410	1410	1390
28	390	410	410	400

