

Wool Market Report

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Wednesday, 12 February, 2025

Despite many industry observers predicting a dearer market, based on overseas enquiry, the Australian wool market has defied predictions, recording losses across both selling days of the series, thus ending its strong opening to the 2025 calendar year. The higher prices on offer last week, encouraged some sellers back to the market, pushing the national offering up to 40,651 bales, including in this offering was 6.3% of wool that had been offered in a previous sale. On the first selling day the benchmark AWEX Eastern Market Indicator (EMI) dropped by 9 cents, ending its run of four selling days of consecutive rises. This was followed by a further 14 cent drop on the second. The EMI fell by 23 cents for the series, closing at 1,192 cents. This was the highest weekly fall in the EMI since August last year (Week 9). Although the EMI lost ground this series, it is still trading higher for the calendar year. The EMI opened 2025 at 1,154 cents, meaning it is 38 cents higher for the year, an increase of 3.3%. Understandably, the softer market was met with seller resistance, pushing the passed in rate up to 14.0%. This was the highest passed in rate since August 2023 when it was 15.3%, by comparison during that series the EMI dropped by 36 cents. The total dollar amount of wool sold so far in this season continues to track well below that of the previous season. Season to date there has been \$1,186 million worth of wool sold at auction, this is \$204 million below last season, a drop of 14.7%. This fall tracks closely with the overall fall in the national offering, which has reduced by 15.8%. The weaker market has not been a major deterrent and next week's national offering is expected to rise. There are currently 44,748 bales rostered in Sydney, Melbourne and Fremantle.

Nth Ind	This Week		Last 12 Months		
	Price	Change	High	Low	Avg
17	1688	-39	1244	1118	1181
17.5	1644	-31	1775	1605	1691
18	1546	-39	1676	1522	1606
18.5	1508	-27	1594	1434	1519
19	1468	-38	1535	1358	1451
19.5	1454	-28	1506	1327	1407
20	1442	-26	1482	1289	1372
28	422	-13	1468	1262	1342
MC	721	-2	732	689	711

USD	62.90¢
▲	0.37¢
EUR	60.74¢
▲	0.52¢

Main Buyers (This Week)

Endeavour Wool Exports	1,789	21.8%
Fox & Lillie	1,035	12.6%
Tianyu Wool	957	11.7%
Sequoia Materials	891	10.9%
Techwool Trading	817	10.0%
Australian Merino Exports	400	4.9%
PJ Morris Wools	368	4.5%
Pelican Australia	339	4.1%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
14.9	2182	2941	74.2	74	38	0.4	WALCHA	MF4E.
15.5	1683	2189	76.9	86	37	0.6	WALCHA	MF4E.
16.3	1359	1822	74.6	85	38	0.4	BIG HILL	MF4E.
16.6	1300	1764	73.7	77	40	0.2	PYRAMUL	MF4E.
16.9	1310	1787	73.3	69	42	1.3	EUCHAREENA	MF4S.
17.1	1335	1725	77.4	82	52	0.6	BIGGA	MF4E.
17.2	1320	1688	78.2	81	46	0.3	GUNNING	MF4E.
17.6	1270	1645	77.2	99	44	1.0	GUNNING	MF4S.
18.1	1215	1564	77.7	87	46	0.8	TARAGO	MF4S.
18.2	1185	1565	75.7	99	46	0.5	GUNNING	MF4E.
18.9	1122	1504	74.6	105	37	0.8	GOULBURN	MF5E.
19.1	1111	1520	73.1	71	50	0.2	GOULBURN	MF4E.
19.7	1154	1455	79.3	106	48	1.6	BARRABA	MF4S.
20.3	1177	1563	75.3	75	57	0.9	EUCHAREENA	MF4T.
14.8	1320	2099	62.9	69	31	2.0	WALCHA	MP5S.
15.2	1100	1937	56.8	64	18	2.2	WALCHA	MB5S.
16.2	1158	1659	69.8	91	38	0.8	HARDEN	MP5S.
16.4	1104	1607	68.7	79	30	1.2	GUNNING	MP5S.
22.3	632	858	73.7	60	0	0.5	GUNNING	XWF5E.
22.5	680	938	72.5	90	0	0.6	MURRUMBATEMAN	XF5E.
23.7	778	960	81.0	50	0	0.5	EUCHAREENA	XWF5E.

AWN Forward Offers				
MPG	Mar-25	May-25	Aug-25	Nov-25
19	1450	1450	1440	1430
21	1410	1405	1400	1390
28	410	410	410	410

