

Wool Market Report

S41

Wednesday, 9 April, 2025

The Australian wool has recorded an overall increase this week, the rise heavily influenced by a sharp reduction in the Australian dollar (AUD) against the US currency. On the opening day of selling the Australian dollar (AUD) was trading at 60.59 (down from 63.01 at the close of the previous series). With such a large fall in the AUD, industry observers were predicting a rise in the market, the only question was by how much. By the end of the day the individual Micron Price Guides (MPGs) for merino fleece had risen by between 10 and 42 cents. These rises combined with increases in the skirting, crossbred and oddment sectors, resulted in a 15 cent rise in the benchmark AWEX Eastern Market Indicator (EMI). Unfortunately, due to the weakened AUD, when viewed in US dollar (USD) terms the overall result was in stark contrast to rise to the physical market. The EMI fell by 21 US cents, this equated to a 2.7% reduction. This was the largest daily US cent drop in the EMI since January 2024. On the second day the AUD fell to 59.63 US cents. This was the first time the AUD fell below 60 US cents since the COVID-19 pandemic (April 2020). With this further drop in the AUD many predicted further rises in the physical market. There were some rises on the second day but they were outweighed by the falls. The EMI dropped by 2 cents, closing the series 13 cents higher at 1,262 cents. In USD the market retracted further, dropping another 13 US cents. The EMI closed the series on 753 US cents, a 34 US cent drop, a fall of 4.3%. Next week is the last sale before the annual one-week Easter recess. There are currently 43,678 bales on offer in Sydney, Melbourne and Fremantle. Sydney will be holding a feature sale at the Sydney Royal Easter Show.

	This Week	Last 12 Months		
		High	Low	Avg
Nth Ind	1299 +12	1299	1118	1193
17	1736 +18	1750	1605	1687
17.5	1679 +2	1708	1522	1610
18	1648 +13	1650	1434	1530
18.5	1621 +25	1621	1358	1468
19	1585 +24	1585	1327	1427
19.5	1568 +29	1568	1289	1396
20	1531 +19	1531	1262	1367
28	443 +8	450	350	391
MC	739	739	689	715

USD	59.63¢
▼	-3.38¢
EUR	53.95¢
▼	-4.39¢

Main Buyers (This Week)

Techwool Trading	1,585	20.6%
Fox & Lillie	1,435	18.7%
Endeavour Wool Exports	710	9.2%
Tianyu Wool	704	9.2%
Sequoia Materials	651	8.5%
Australian Merino Exports	447	5.8%
Natsun (Nanshan)	435	5.7%
Pelican Australia	380	4.9%

Mic	Gsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.0	1920	2727	70.4	72	43	0.4	GOULBURN	MWF5E.
16.1	1492	1945	76.7	90	27	0.2	GUNDAROO	MF4E.
16.6	1410	1776	79.4	92	38	0.2	GUNDAROO	MF4E.
16.8	1300	1747	74.4	99	38	0.2	GUNDAROO	MF5E.
17.0	1359	1895	71.7	85	39	1.1	EUCHAREENA	MWF4S.
17.1	1390	1846	75.3	95	51	0.4	ARMIDALE	MF4E.
17.4	1363	1789	76.2	68	50	0.7	EUCHAREENA	MF4E.
17.9	1347	1752	76.9	95	36	0.7	STANTHORPE	MF4E.
18.0	1300	1665	78.1	94	46	0.4	GUNDAROO	MF4E.
18.4	1299	1755	74.0	77	53	1.0	EUCHAREENA	MF4S.
18.9	1230	1720	71.5	82	40	1.1	EUCHAREENA	MF4S.
19.4	1164	1579	73.7	105	39	0.4	BUNGONIA	MF5E.
19.8	1175	1536	76.5	110	43	1.1	ABERDEEN	MF4E.
20.0	1167	1662	70.2	78	41	1.0	EURIMBLA	MF5S.
21.0	1126	1532	73.5	103	44	1.3	COWRA	MF4S.
13.9	2500	3743	66.8	69	33	1.2	PYRAMUL	ASP5S.
14.6	883	1373	64.3	0	0	1.7	PYRAMUL	MZ5S.
15.7	1150	1659	69.3	70	0	1.5	PYRAMUL	MB4S.
16.2	1166	1697	68.7	82	31	1.2	ARMIDALE	MP5S.
21.1	710	939	75.6	40	0	1.1	KENTUCKY	XLFS5S.
23.5	690	926	74.5	80	0	0.3	NIMMITABEL	XF5E.
25.7	515	655	78.6	100	0	0.4	NIMMITABEL	XF5E.

AWN Forward Offers				
MPG	May-25	Jul-25	Sep-25	Dec-25
19	1530	1520	1510	1500
21	1470	1460	1450	1465
28	440	430	430	420

