

## Wool Market Report

## F42

Wednesday, 17 April, 2024

The Australian wool market has recorded an overall positive movement this week, for the first series since the beginning of March (Week 36), with the series again heavily influenced by currency movement. Of interest this week, the annual International Wool Textile Organisation (IWTO) Congress was held in Adelaide. The IWTO Congress is "the annual gathering of the entire wool industry, connecting farm and fashion and attracting the most influential players within the global wool and textile industry". The national offering fell by 6,468 bales, with 43,680 bales available to the trade. This smaller offering has pushed the year-on-year total below last season for the first time since September. There have been 7,614 fewer bales put through the auction system compared to the previous season. The market was driven by solid increases in the merino fleece types. This was reflected in the Micron Price Guides (MPGs) across the country, which rose by between 8 and 53 cents, the largest rises were felt in the North and West, as these centres were yet to realise the gains recorded in the stand-alone Melbourne sale of last week. With positive movements also recorded in the skirting, crossbred and oddment sectors the AWEX Eastern Market Indicator (EMI) added 16 cents for the series, closing at 1,158 cents. As mentioned earlier, a weaker Australian dollar (the AUD lost 0.98 cents since the close of the previous series) meant when viewed in US dollar terms, the EMI closed marginally lower. The EMI fell by 1 US cent for the week, closing at 743 cents. The higher prices on offer were welcomed by most sellers, resulting in just 3.4% of the national offering being passed in. This was the lowest passed in rate for the season. Next week's offering is of a similar size. There are currently 44,356 bales on offer in Sydney, Melbourne and Fremantle.

	<b>This Week</b>	<b>Last 12 Months</b>		
		High	Low	Avg
<b>Wst Ind</b>	<b>1303 +34</b>	1479	1251	1313
<b>18</b>	<b>1550 +51</b>	1868	1478	1593
<b>18.5</b>	<b>1500 +53</b>	1769	1421	1518
<b>19</b>	<b>1431 +53</b>	1680	1378	1452
<b>19.5</b>	<b>1397 +37</b>	1610	1326	1407
<b>20</b>	<b>1362 +41</b>	1537	1295	1362
<b>21</b>	<b>1332 +36</b>	1470	1252	1329
<b>MC</b>	<b>728 +2</b>	839	683	725

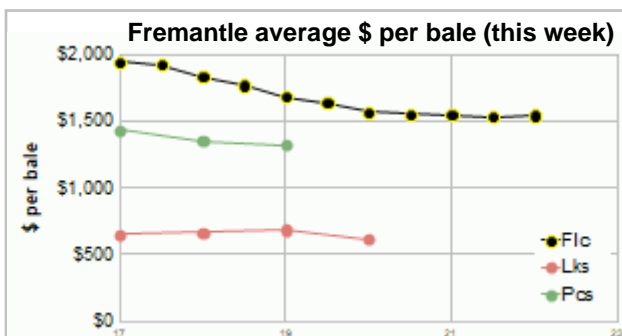
<b>USD</b>	64.18¢
	-0.98¢
<b>EUR</b>	60.37¢
	-0.26¢

## Main Buyers (This Week)

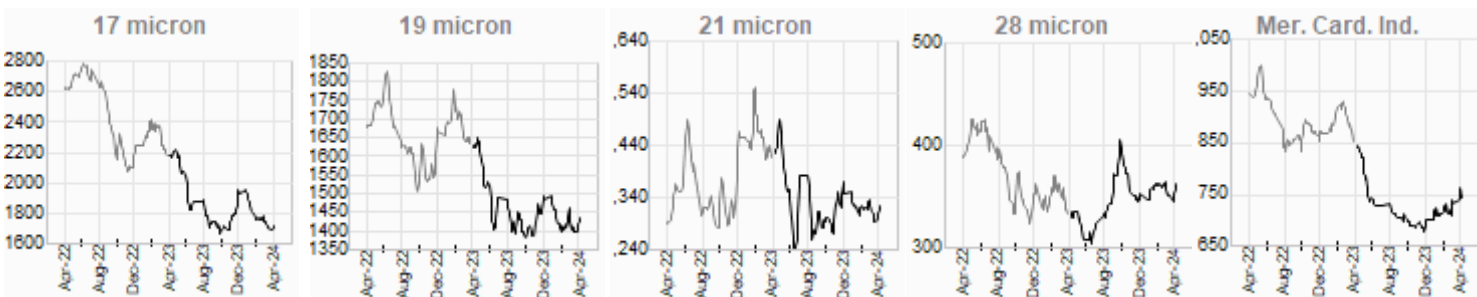
Tianyu Wool	1,874	20.4%
PJ Morris Wools	1,686	18.4%
Techwool Trading	1,245	13.6%
Endeavour Wool Exports	968	10.6%
Meliwa	945	10.3%
Sequoia Materials	595	6.5%
Westcoast Wool	556	6.1%
Swan Wool Processors	485	5.3%

## Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
<b>Merino Fleece</b>						
17.0		95	25	0.5	69.8	MF5E.
17.4		99	35	1.3	66.5	MF5S.
18.1		94	38	1.5	70.0	MF5S.F1
18.3		83	36	0.5	70.9	MF5E.
19.1		104	34	0.9	72.2	MF4E.
19.4	980.00	88	31	0.5	70.4	MF4E.
19.8	939.00	102	31	0.4	67.9	MF5E.
20.7	936.00	94	41	1.6	69.8	MF5S.
20.8	913.00	101	31	0.9	67.8	MF5E.
21.5	883.00	72	36	1.0	66.7	MF5E.
21.8	837.00	98	32	0.6	62.6	MF5E.F1
22.7	530.00	84	25	1.3	59.2	MF6S.M



	<b>Flc</b>	<b>Pcs</b>	<b>Lks</b>
<b>17</b>	\$1,948.95	\$1,434.60	\$652.95
<b>18</b>	\$1,838.20	\$1,354.50	\$665.20
<b>19</b>	\$1,683.79	\$1,323.90	\$687.60
<b>20</b>	\$1,571.91		\$619.20
<b>21</b>	\$1,551.11		
<b>22</b>	\$1,546.20		



2 year charts. Black line = last 12 months.