

The Australian wool market has continued to retract, falling for the fourth consecutive selling series. The national offering was 31,147 bales, this was 12,550 bales less than Week 2 of the previous season. Buyer activity would be best described as cautious from the outset. Wool possessing favourable additional measurement (AM) results continued to be well supported and were least affected by the falling market. Lots containing less favourable AM results and lower yielding types did not receive the same level of buyer support and generally recorded the largest falls. The individual Micron Price Guides (MPGs) for merino fleece fell by between 6 and 50 cents. The benchmark AWEX Eastern Market Indicator (EMI) fell by 18 cents for the series, closing at 1,107 cents. The EMI has now fallen for the last 8 consecutive selling days, losing 63 cents across this downward run. The EMI is now at its lowest point since the 13th of October 2020 when the EMI was 1,066 cents. The EMI opened the calendar year at 1,213 cents and has lost 106 cents year to date, a drop of 8.7%. As the finer microns have been falling at a greater rate than their broader cousins over recent weeks and months, the differential between microns has been slowly retracting. This is best highlighted viewing the 17.0-micron and 21.0-micron MPGs in the South. The current difference between these two MPGs is 336 cents. This time last year the MPGs were 1,897 and 1,381 cents respectively, a difference of 516 cents. Fremantle originally had a sale gazetted for next week, but due to lack of shearing in July, it was decided that there was not enough quantity to support this sale. Despite there being no Fremantle sale, the national offering is only expected to fall slightly. Currently, there is 30,518 bales on offer, with only Sydney and Melbourne in operation.

	This Week		Last 12 Months		
			High	Low	Avg
Wst Ind	1247	-15	1343	1247	1289
18	1440	-26	1645	1440	1537
18.5	1402	-21	1560	1402	1473
19	1360	-20	1502	1360	1414
19.5	1322	-29	1448	1322	1375
20	1303	-15	1403	1295	1339
21	1281	-14	1378	1272	1314
MC	701	-1	765	683	721

USD	67.44¢
▲	0.67¢
EUR	62.33¢
▲	0.17¢

Main Buyers (This Week)

PJ Morris Wools	1,248	29.0%
Tianyu Wool	751	17.4%
Endeavour Wool Exports	557	12.9%
Techwool Trading	391	9.1%
Sequoia Materials	255	5.9%
Swan Wool Processors	241	5.6%
United Wool Company	215	5.0%
Fremantle Wool Trading	165	3.8%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.7		76	30	1.0	68.4	MF5E.MF1
16.8		103	29	1.7	65.0	MF5S.
17.3		87	29	0.9	71.0	MF5E.
17.8	990.00	68	45	0.2	69.0	MF5E.
18.5	966.00	107	28	0.8	68.4	MF5E.
19.1	961.00	95	31	0.9	71.8	MF4E.
19.6	936.00	89	35	0.7	70.9	MF5E.
19.9	929.00	98	32	0.7	70.6	MF5E.
20.3	943.00	102	36	0.3	72.9	MF5E.
21.0	899.00	96	32	0.7	69.9	MF5E.

