

# Wool Market Report

# F13

Wednesday, 25 September, 2024

The Australian wool market has recorded another overall loss in this series, influenced by falls in the merino fleece sector. The national quantity was again relatively small, with 31,062 bales available to the trade nationally. In the merino fleece the reductions in the individual Micron Price Guides (MPGs) ranged between 4 and 40 cents. The benchmark AWEX Eastern Market Indicator (EMI) dropped by just 2 cents on the first selling day and then 9 cents on the second, these small movements marked nine consecutive selling days where the EMI has had only a single digit movement. The EMI closed the week 11 cents lower at 1,087 cents. The EMI now sits just one cent above the season low. In an all too familiar pattern, again due to currency fluctuations, when viewed in US dollar terms the market rose. The EMI added 6 US cents for the series, closing at 749 US cents. The stagnant nature of the market can best be shown by looking at the movements in the EMI since the beginning of the calendar year. The EMI started 2024 at 1,212 cents, 125 cents lower than its current level, a drop of 10.3%. Calendar year to date there have been 74 selling days, across these sales the EMI has posted 59 single digit movements (plus or minus 9 cents or less) and of these 59 days, 48 times the movement in the EMI has been 5 cents or less. The average daily movement of the EMI (both positive and negative results) for the calendar year is just 5.9 cents. Despite the flat market, clearance rates have continued to be relatively high. This series the passed in rate was 8.9%. The season to date passed in rate is currently 8.8%. Next week's offering is expected to increase. There are currently 33,949 bales on offer in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>Wst Ind</b>	<b>1228</b>	<b>-6</b>	1343	1222	1278
<b>18</b>	<b>1419</b>	<b>-19</b>	1645	1402	1518
<b>18.5</b>	<b>1367</b>	<b>-24</b>	1560	1359	1457
<b>19</b>	<b>1341</b>	<b>-11</b>	1502	1321	1399
<b>19.5</b>	<b>1311</b>	<b>-14</b>	1448	1305	1363
<b>20</b>					
<b>21</b>	<b>1248</b>	<b>-8</b>	1378	1248	1307
<b>MC</b>	<b>701</b>	<b>+16</b>	765	665	713

USD	68.88¢
▲	1.23¢
EUR	61.50¢
▲	0.70¢

### Main Buyers (This Week)

Tianyu Wool	938	22.3%
Techwool Trading	604	14.4%
Endeavour Wool Exports	563	13.4%
PJ Morris Wools	473	11.3%
Swan Wool Processors	359	8.5%
Westcoast Wool	238	5.7%
Sequoia Materials	234	5.6%
Meliwa	174	4.1%

### Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
<b>Merino Fleece</b>						
15.4		78	27	0.7	67.9	MF5E.
16.5		92	27	1.1	69.1	MF4S.
16.9		75	30	0.4	65.8	MF5E.
17.7		94	32	1.2	68.9	MF5S.
17.8	976.00	95	26	0.6	68.4	MF5E.
18.3	996.00	93	28	0.6	72.0	MF4E.
18.9	976.00	77	39	0.7	73.3	MF4E.
19.7	925.00	113	27	1.1	72.4	MF5S.M
19.9	905.00	83	30	0.2	70.6	MF5E.
20.4	900.00	107	29	0.3	72.4	MF4E.M
21.2	858.00	100	40	0.7	69.3	MF4E.

