

Wool Market Report

F17

Wednesday, 23 October, 2024

The Australian wool market has recorded a small overall loss this series. The national offering fell by 6,605 bales, to 34,460 bales. Of this offering 92% was sold. Sale results were mixed across microns, wool types and regions. The merino fleece Micron Price Guides (MPGs) movements across the country ranged from plus 6 to minus 38 cents. The AWEX Eastern Market Indicator (EMI) dropped by 7 cents, closing at 1,131 cents. Over the last 18 selling days, only once has the EMI recorded a double-digit movement, this was on the 9th of October when the EMI rose by 23 cents. If we compare this selling series to the corresponding sale of last season (Week 17), we get a good indication of how little the market has moved over the previous 12 months. The EMI was trading at 1,139 cents this is just 8 cents higher than the current level of the EMI. The MPGs for merino fleece across in the Southern region ranged from a high of 1,809 cents for 16.5 micron, down to 1,260 cents for 22.0 micron. The MPGs today range from a high of 1,775 cents (16.5 micron), a drop of 34 cents compared to last year, down to 1236 cents (22 micron), which is a fall of 24 cents. The only point of the market showing any significant improvement, is the EMI viewed in US dollar (USD) terms. In Week 17 last year the Australian dollar was trading at 63.85 cents, this is 2.91 cents lower than its current position. Due to this currency movement, the EMI has improved in USD terms, the EMI was 727 cents last year, it has added 28 US cents over the previous 12 months, currently sitting at 755 US cents. Next week's offering is expected to rise. There are currently 41,535 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
Wst Ind	1267	-6	1343	1222	1278
18	1486	-19	1645	1402	1517
18.5	1432	-5	1560	1359	1455
19	1392	0	1502	1321	1397
19.5	1353	-4	1448	1305	1363
20	1313	-6	1403	1273	1329
21	1281	0	1378	1247	1306
MC	716	-15	765	665	714

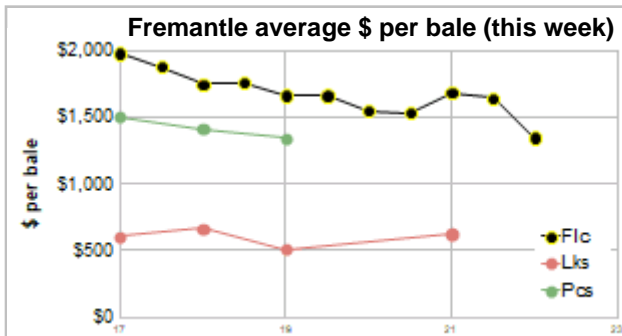
USD	66.76¢
▼	-0.18¢
EUR	61.82¢
▲	0.37¢

Main Buyers (This Week)

PJ Morris Wools	1,250	20.0%
Techwool Trading	1,239	19.9%
Tianyu Wool	974	15.6%
Endeavour Wool Exports	642	10.3%
Sequoia Materials	398	6.4%
Swan Wool Processors	387	6.2%
Fremantle Wool Trading	282	4.5%
Westcoast Wool	218	3.5%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.2		72	36	0.8	70.5	MF5E.
16.5		83	31	0.5	69.2	MF5E.
16.8		74	29	0.4	70.2	MF4E.
17.6		78	30	0.5	76.5	MF4E.H1F1
18.0		79	37	0.6	71.2	MF5E.
18.7		101	32	0.3	72.4	MF4E.
19.0		89	43	0.7	71.4	MF4E.
19.5	986.00	83	35	0.4	72.2	MF4E.
20.0	922.00	99	28	0.6	70.6	MF4E.
20.3	931.00	69	38	0.4	71.2	MF4E.
20.8	786.00	94	29	0.2	62.1	MF5E.



	Flc	Pcs	Lks
17	\$1,982.83	\$1,502.82	\$608.40
18	\$1,751.00	\$1,413.72	\$665.64
19	\$1,667.10	\$1,346.04	\$508.50
20	\$1,550.70		
21	\$1,686.60		\$626.40
22	\$1,350.00		

