

# Wool Market Report

## F33

Wednesday, 12 February, 2025

Despite many industry observers predicting a dearer market, based on overseas enquiry, the Australian wool market has defied predictions, recording losses across both selling days of the series, thus ending its strong opening to the 2025 calendar year. The higher prices on offer last week, encouraged some sellers back to the market, pushing the national offering up to 40,651 bales, including in this offering was 6.3% of wool that had been offered in a previous sale. On the first selling day the benchmark AWEX Eastern Market Indicator (EMI) dropped by 9 cents, ending its run of four selling days of consecutive rises. This was followed by a further 14 cent drop on the second. The EMI fell by 23 cents for the series, closing at 1,192 cents. This was the highest weekly fall in the EMI since August last year (Week 9). Although the EMI lost ground this series, it is still trading higher for the calendar year. The EMI opened 2025 at 1,154 cents, meaning it is 38 cents higher for the year, an increase of 3.3%. Understandably, the softer market was met with seller resistance, pushing the passed in rate up to 14.0%. This was the highest passed in rate since August 2023 when it was 15.3%, by comparison during that series the EMI dropped by 36 cents. The total dollar amount of wool sold so far in this season continues to track well below that of the previous season. Season to date there has been \$1,186 million worth of wool sold at auction, this is \$204 million below last season, a drop of 14.7%. This fall tracks closely with the overall fall in the national offering, which has reduced by 15.8%. The weaker market has not been a major deterrent and next week's national offering is expected to rise. There are currently 44,748 bales rostered in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
<b>Wst Ind</b>	<b>1338</b>	<b>-21</b>	1359	1222	1279
<b>18</b>	<b>1518</b>	<b>-37</b>	1558	1402	1493
<b>18.5</b>	<b>1490</b>	<b>-40</b>	1530	1359	1444
<b>19</b>	<b>1450</b>	<b>-45</b>	1495	1321	1398
<b>19.5</b>	<b>1442</b>	<b>-29</b>	1471	1305	1368
<b>20</b>	<b>1433</b>	<b>-23</b>	1456	1273	1339
<b>21</b>	<b>1424</b>	<b>-12</b>	1436	1247	1315
<b>MC</b>	<b>755</b>	<b>0</b>	765	665	718

USD	62.90¢
▲	0.37¢
EUR	60.74¢
▲	0.52¢

### Main Buyers (This Week)

Endeavour Wool Exports	1,207	19.7%
PJ Morris Wools	1,152	18.8%
Tianyu Wool	1,065	17.4%
Techwool Trading	680	11.1%
Sequoia Materials	420	6.9%
Swan Wool Processors	360	5.9%
Fremantle Wool Trading	359	5.9%
United Wool Company	279	4.6%

### Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
<b>Merino Fleece</b>						
17.1		92	27	1.3	69.7	MF5S.
17.7		73	35	0.2	73.9	MF4E.
18.2		90	37	1.0	72.4	MF4S.H1
18.7		99	35	0.9	73.1	MF4E.
19.1		85	36	1.0	70.7	MF4E.
19.4		112	32	0.6	73.4	MF4E.
20.1		100	31	0.6	71.0	MF4E.M
20.6		94	36	0.6	71.5	MF4S.
20.8	912.00	68	55	0.4	63.5	MF5E.

