

Wool Market Report

F36

Wednesday, 5 March, 2025

The Australian wool market has performed strongly in this series, recording price increases across all sectors. The national offering reduced by 7,194 bales, there was 32,598 bales available nationally. From the opening lots in the Eastern centres on the first day of selling, there was strong buyer interest across all wool types and descriptions, resulting in immediate price increases. The market then slowly but consistently rose all the way to the final hammer in the Western region. By the end of the day the individual Micron Price Guides (MPGs) for merino fleece had risen by between 17 and 53 cents across the three selling centres. The crossbred, skirting and oddment sectors all recorded small increases. The benchmark AWEX Eastern Market Indicator (EMI) rose by 22 cents, pushing back through the 1,200-cent barrier, closing the day at 1,217 cents. This was the highest the EMI has been in the 2024/24 season and its highest point since January 2024 when the EMI hit 1,220 cents. The price rises were heavily influenced by currency, so much so, that when viewed in US dollar terms the market dipped slightly. The EMI lost one US cent for the day, finishing at 755 US cents. This ended the run of EMI rises in both currencies, however it extended the run in AUD terms to four consecutive selling days of rises. The second day the rises continued but at a much more subdued rate. The merino fleece MPG movements ranged between unchanged and plus 24 cents. The other three sectors again posted small gains. The EMI added a further 8 cents, closing the week at 1,225 cents. The EMI is now sitting at its highest point since May 2023. Next week the national offering is expected to rise, bolstered in part by the higher prices on offer in this series encouraging some sellers back to the market. There are currently 37,942 bales on offer nationally.

Wst Ind	This Week	Last 12 Months		
		High	Low	Avg
18	1588 +31	1588	1402	1495
18.5	1567 +55	1567	1359	1448
19	1539 +59	1539	1321	1405
19.5	1514 +47	1514	1305	1376
20	1508 +54	1508	1273	1349
21	1468 +30	1468	1247	1323
MC	758 +2	765	665	719

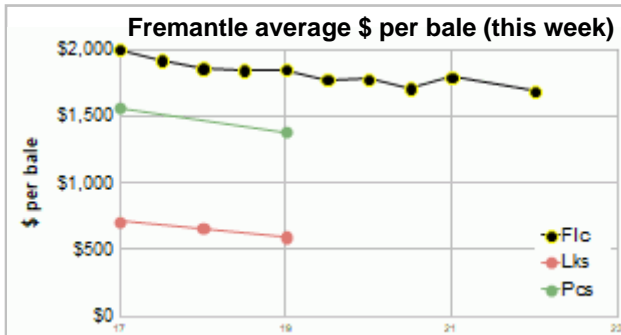
USD	62.44¢
▼	-0.82¢
EUR	58.88¢
▼	-1.39¢

Main Buyers (This Week)

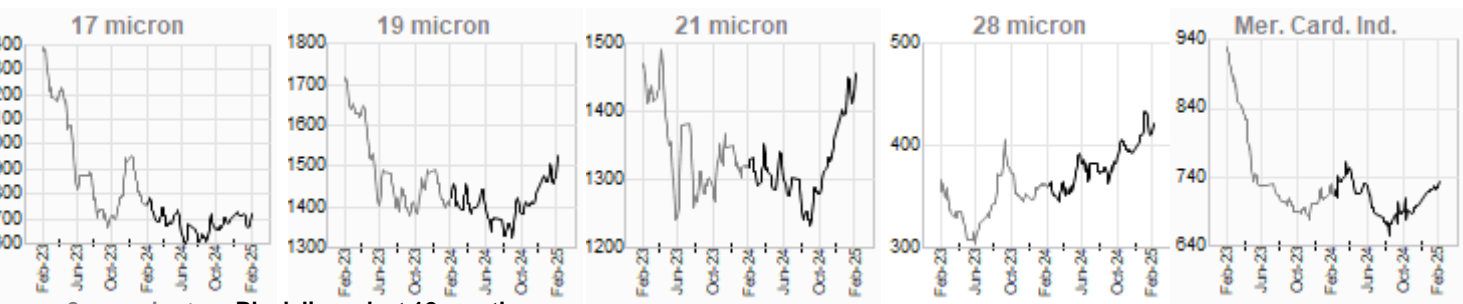
PJ Morris Wools	1,068	19.3%
Techwool Trading	833	15.0%
Endeavour Wool Exports	818	14.8%
Tianyu Wool	724	13.1%
Sequoia Materials	535	9.7%
Swan Wool Processors	535	9.7%
Westcoast Wool	208	3.8%
Meliwa	199	3.6%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
17.2		98	34	0.9	71.8	MF4E.
17.3		90	29	1.5	67.6	MF5S.
18.1		99	31	0.9	70.9	MF4E.
18.5		72	37	0.9	69.8	MF4E.
19.2		92	29	0.7	73.4	MF4S.
19.5		98	33	1.0	70.1	MF5E.
19.9		92	27	0.2	71.1	MF4E.
20.5		94	27	0.2	70.9	MF5E.
21.2		94	30	0.5	67.9	MF5E.



	Flc	Pcs	Lks
17	\$2,069.28	\$1,562.40	\$711.00
18	\$1,861.40		\$663.30
19	\$1,849.08	\$1,382.40	\$597.44
20	\$1,779.60		
21	\$1,798.20		
22	\$1,691.10		



2 year charts. Black line = last 12 months.