

Wool Market Report

F41

Wednesday, 9 April, 2025

The Australian wool has recorded an overall increase this week, the rise heavily influenced by a sharp reduction in the Australian dollar (AUD) against the US currency. On the opening day of selling the Australian dollar (AUD) was trading at 60.59 (down from 63.01 at the close of the previous series). With such a large fall in the AUD, industry observers were predicting a rise in the market, the only question was by how much. By the end of the day the individual Micron Price Guides (MPGs) for merino fleece had risen by between 10 and 42 cents. These rises combined with increases in the skirting, crossbred and oddment sectors, resulted in a 15 cent rise in the benchmark AWEX Eastern Market Indicator (EMI). Unfortunately, due to the weakened AUD, when viewed in US dollar (USD) terms the overall result was in stark contrast to rise to the physical market. The EMI fell by 21 US cents, this equated to a 2.7% reduction. This was the largest daily US cent drop in the EMI since January 2024. On the second day the AUD fell to 59.63 US cents. This was the first time the AUD fell below 60 US cents since the COVID-19 pandemic (April 2020). With this further drop in the AUD many predicted further rises in the physical market. There were some rises on the second day but they were outweighed by the falls. The EMI dropped by 2 cents, closing the series 13 cents higher at 1,262 cents. In USD the market retracted further, dropping another 13 US cents. The EMI closed the series on 753 US cents, a 34 US cent drop, a fall of 4.3%. Next week is the last sale before the annual one-week Easter recess. There are currently 43,678 bales on offer in Sydney, Melbourne and Fremantle. Sydney will be holding a feature sale at the Sydney Royal Easter Show.

	This Week	Last 12 Months		
		High	Low	Avg
Wst Ind	1425 +11	1425	1222	1298
18	1628 +11	1628	1402	1504
18.5	1602 +13	1602	1359	1460
19	1574 +20	1574	1321	1420
19.5	1552 +21	1552	1305	1393
20	1537 +10	1537	1273	1369
21	1504 +15	1504	1247	1342
MC	764 +13	770	665	722

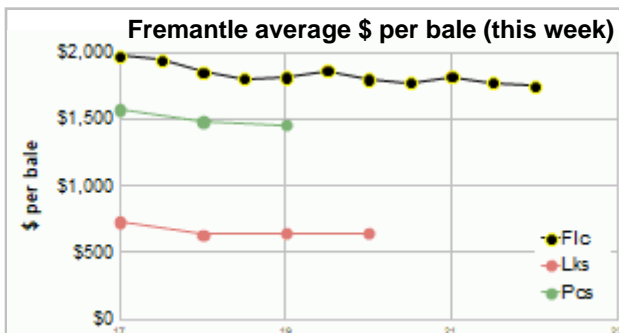
USD	59.63¢
▼	-3.38¢
EUR	53.95¢
▼	-4.39¢

Main Buyers (This Week)

Techwool Trading	1,282	19.4%
Tianyu Wool	1,157	17.5%
PJ Morris Wools	1,073	16.2%
Endeavour Wool Exports	887	13.4%
Sequoia Materials	639	9.7%
Fremantle Wool Trading	386	5.8%
Swan Wool Processors	361	5.5%
Michell Wool	205	3.1%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.9		67	29	1.0	68.2	MF5S.
17.5		81	25	1.0	70.7	MF5S.
17.9		94	38	0.9	69.2	MF5E.
18.3		93	32	0.6	69.2	MF5E.
19.2		89	28	0.3	72.4	MF4E.
19.4		93	28	1.6	74.6	MF5S.H1F1
19.9		100	29	0.5	69.3	MF4E.
20.7		96	31	0.4	70.2	MF4E.
20.9		107	34	0.3	70.4	MF5E.M
21.6	966.00	70	43	1.8	65.1	MF5B.
22.1	950.00	81	25	0.9	67.0	MF5E.



	Flc	Pcs	Lks
17	\$1,980.00	\$1,575.90	\$733.50
18	\$1,855.62	\$1,485.00	\$634.95
19	\$1,815.84	\$1,458.00	\$643.95
20	\$1,800.55		\$646.20
21	\$1,819.08		
22	\$1,753.20		

