

# Wool Market Report

# S18

Wednesday, 30 October, 2024

Despite many industry observers predicting a dearer market, due to a weakening of the Australian dollar (AUD) compared to the US dollar (USD), the Australian wool market has recorded another small overall loss this series, the third consecutive week where this has occurred. When the market opened, it was immediately apparent that the lower AUD was not going to have the expected impact on prices, instead losses were generally recorded, wool 18.5 micron and finer most affected. Across the country the merino fleece Micron Price Guides (MPGs) movements ranged between plus two and minus 33 cents. The AWEX Eastern Market Indicator (EMI) dropped by 3 cents for the day, small rises in the crossbred sector preventing a larger fall. The second day of selling was very similar to the first. The merino fleece MPG movements ranged between plus 2 and minus 21 cents. The EMI fell by another 3 cents, with small general increases in the crossbred sector again preventing a larger fall. This 3 cent drop in the EMI was the sixth consecutive daily fall in the EMI, although no fall has been larger than 4 cents. The EMI dropped 6 cents for the week, closing at 1,125 cents. Since the close of the previous series the AUD has dropped sharply compared to the USD, currently trading at 65.42 US cents, a fall of 1.34 cents. Due to this fall, when viewed in USD terms, the fall in the EMI was greater. The EMI fell by 19 US cents for the week, closing at 736 cents, a reduction of 2.5%. This was the largest weekly fall in USD terms in the EMI since January. Next week holds an unusual selling pattern, Sydney and Fremantle will sell on Tuesday and Wednesday, while Melbourne will sell Wednesday and Thursday to accommodate a Tuesday Public Holiday. There are currently 37,991 bales rostered nationally.

Nth Ind	This Week		Last 12 Months		
	High	Low	High	Low	Avg
17	1657	-17	1275	1118	1186
17.5	1561	-44	1970	1605	1724
18	1483	-37	1825	1522	1630
18.5	1419	-25	1693	1434	1536
19	1383	-5	1610	1358	1461
19.5	1342	-6	1498	1327	1408
20	1308	-10	1458	1289	1368
28	385	+5	1422	1262	1333
MC	711	+3	390	345	364
			732	689	707

USD	65.42¢
▼	-1.34¢
EUR	60.48¢
▼	-1.34¢

### Main Buyers (This Week)

Tianyu Wool	1,792	15.6%
Techwool Trading	1,704	14.8%
Endeavour Wool Exports	1,500	13.0%
Sequoia Materials	1,141	9.9%
Fox & Lillie	922	8.0%
PJ Morris Wools	867	7.5%
United Wool Company	675	5.9%
Australian Merino Exports	633	5.5%

Mic	Gsy	Cin	Yld	MM	NKT	VM	District	AWEXID
14.4	3180	4141	76.8	78	43	0.2	WALCHA	MWF4E.
14.7	2700	3562	75.8	75	47	0.9	ASHFORD	ASF4S.
15.2	2062	2685	76.8	82	45	0.8	TURONDALE	MF4S.
15.5	1846	2313	79.8	92	48	0.3	WALCHA	MF4E.
16.0	1610	2094	76.9	87	50	0.6	MUDGEE	MF4E.
16.2	1388	1810	76.7	103	41	1.1	BIGGA	MF4E.
16.8	1500	1866	80.4	93	48	0.2	TURONDALE	MF4E.
17.2	1420	1771	80.2	93	48	0.5	TURONDALE	MF4E.
17.2	1311	1676	78.2	86	46	0.9	YASS	MF4S.
18.0	1220	1578	77.3	92	47	0.2	EUCUMBENE	MF4E.
18.4	1133	1460	77.6	90	36	1.6	ASHFORD	MF4S.
18.6	1150	1488	77.3	66	59	0.1	CROOKWELL	MF4E.
19.0	1100	1398	78.7	89	40	0.6	BUNGENDORE	MF4E.
19.1	1070	1395	76.7	94	48	0.3	TARALGA	MF5E.
20.1	940	1330	70.7	92	45	1.1	STONEHENGE	MF5F.
20.5	995	1302	76.4	101	44	0.5	TARALGA	MF4E.
14.3	2400	3395	70.7	72	42	0.6	WALCHA	MP5E.
15.5	1415	1946	72.7	81	40	0.7	WALCHA	MP5E.
15.6	1350	1872	72.1	76	47	1.2	WALCHA	MP4S.
16.2	1123	1597	70.3	73	27	1.5	WALCHA	MB4S.
19.6	934	1254	74.5	70	0	0.8	DALTON	XWF5S.
22.3	791	1096	72.2	70	0	0.3	YASS	XWF5E.
25.1	435	582	74.8	50	0	0.2	BOOKHAM	XWF4E.

AWN Forward Offers				
MPG	Nov-24	Feb-25	May-25	Aug-25
19	1340	1340	1400	1450
21	1250	1250	1240	1240
28	365	360	360	360

